

**Econcertive Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 24 December 2025**

# Econcertive Limited

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**Econcertive Limited**  
**DIRECTORS AND OTHER INFORMATION**

**Directors** Mr. Phil Walker  
Irene McKeown

**Company Number** 652369

**Registered Office and Business Address** Cois Na Daire  
Kilbraney  
Gusserane  
New Ross  
Wexford  
Ireland

**Accountants** B & E Finance and Payroll Services Ltd  
Management Accountants  
Manor House  
Cork Road  
Waterford  
Ireland

**Bankers** Bank of Ireland  
The Quay  
New Ross  
Wexford  
Ireland

# **Econcertive Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 24 December 2025

The directors made the following statement in respect of the unaudited financial statements:

### **"General responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Directors' declaration on unaudited financial statements**

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to B & E Finance and Payroll Services Ltd, (Management Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 24 December 2025."

### **Signed on behalf of the board**

**Mr. Phil Walker**  
Director

**23 March 2026**

**Irene McKeown**  
Director

**23 March 2026**

**Econcertive Limited**  
**MANAGEMENT ACCOUNTANTS REPORT**  
**to the Board of Directors on the Compilation of the unaudited Abridged financial**  
**statements of Econcertive Limited**  
**for the financial year ended 24 December 2025**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 24 December 2025 as set out on pages 6 to 10 which comprise the Balance Sheet and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the Board of Directors of Econcertive Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by and have complied with the relevant ethical guidance laid down by relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 24 December 2025 your duty to ensure that Econcertive Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Econcertive Limited. You consider that Econcertive Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Econcertive Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

**B & E FINANCE AND PAYROLL SERVICES LTD**

Management Accountants  
Manor House  
Cork Road  
Waterford  
Ireland

**23 March 2026**

# Econcertive Limited

## BALANCE SHEET

as at 24 December 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	51,710	45,689
<b>Current Assets</b>			
Debtors	7	1,195	-
Cash at bank and in hand		2,987	9,904
		4,182	9,904
<b>Creditors: amounts falling due within one year</b>	8	(22,549)	(31,672)
<b>Net Current Liabilities</b>		(18,367)	(21,768)
<b>Total Assets less Current Liabilities</b>		33,343	23,921
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings	9	33,243	23,821
<b>Shareholders' Funds</b>	10	33,343	23,921

We as Directors of Econcertive Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 23 March 2026 and signed on its behalf by:**

**Mr. Phil Walker**  
Director

**Irene McKeown**  
Director

# Econcertive Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 24 December 2025

### 1. Summary of Significant Accounting Policies

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Accounting Convention

The financial statements are prepared under the historical cost convention.

#### Cash flow statement

The company has availed of the exemption in FRS 1 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

The Electric Motor Vehicle is depreciated by €24,000 in year 1 and at 14% straight line from Year 2

Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	44.6% Straight line in Year 1 and 14% from Year 2

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

#### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Profit and Loss Account.

#### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>2. Operating profit/(loss)</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Operating profit/(loss) is stated after charging:</b>		
Depreciation of tangible assets	<b>8,979</b>	<b>26,849</b>
	<b>=====</b>	<b>=====</b>

**Econcertive Limited****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 24 December 2025

<b>3. Income from investments</b>	<b>2025</b>	2024
	€	€
Profit on disposal of investments	-	13,588
	<u>          </u>	<u>          </u>

**4. Employees**

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 3).

	<b>2025</b>	2024
	<b>Number</b>	Number
Directors	2	2
Staff	-	1
	<u>          </u>	<u>          </u>
	<b>2</b>	<b>3</b>
	<u>          </u>	<u>          </u>

**5. Tax on profit**

	<b>2025</b>	2024
	€	€

**(a) Analysis of charge in the financial year****Current tax:**

Corporation tax at 12.50% (2024 - 12.50%) (Note 5 (b))	<b>1,346</b>	882
	<u>          </u>	<u>          </u>

**(b) Factors affecting tax charge for the financial year**

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	<b>2025</b>	2024
	€	€
Profit taxable at 12.50%	<b>10,768</b>	11,706
	<u>          </u>	<u>          </u>
Profit before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2024 - 12.50%)	<b>1,346</b>	1,463
<b>Effects of:</b>		
Utilisation of tax losses	-	(581)
	<u>          </u>	<u>          </u>
Current tax charge for the financial year (Note 5 (a))	<b>1,346</b>	882
	<u>          </u>	<u>          </u>

## Econcertive Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 24 December 2025

6. Tangible assets	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>			
At 25 December 2024	43,419	53,788	97,207
Additions	15,000	-	15,000
At 24 December 2025	<u>58,419</u>	<u>53,788</u>	<u>112,207</u>
<b>Depreciation</b>			
At 25 December 2024	27,519	23,999	51,518
Charge for the financial year	4,724	4,255	8,979
At 24 December 2025	<u>32,243</u>	<u>28,254</u>	<u>60,497</u>
<b>Net book value</b>			
At 24 December 2025	<u><b>26,176</b></u>	<u><b>25,534</b></u>	<u><b>51,710</b></u>
At 24 December 2024	<u>15,900</u>	<u>29,789</u>	<u>45,689</u>
<b>7. Debtors</b>		<b>2025</b>	2024
		€	€
Taxation		<u>1,195</u>	<u>-</u>
<b>8. Creditors</b>		<b>2025</b>	2024
<b>Amounts falling due within one year</b>		€	€
Trade creditors		1,975	1,468
Taxation		3,874	3,504
Directors' current accounts (Note 12)		15,000	25,000
Accruals		1,700	1,700
		<u>22,549</u>	<u>31,672</u>
<b>9. Profit and loss account</b>		<b>2025</b>	2024
		€	€
At 25 December 2024		23,821	12,997
Profit for the financial year		9,422	10,824
At 24 December 2025		<u>33,243</u>	<u>23,821</u>
<b>10. Reconciliation of movements in shareholders' funds</b>		<b>2025</b>	2024
		€	€
Profit for the financial year		9,422	10,824
Opening shareholders' funds		23,921	13,097
Closing shareholders' funds		<u>33,343</u>	<u>23,921</u>
<b>11. Capital commitments</b>			

The company had no material capital commitments at the financial year-ended 24 December 2025.

**Econcertive Limited****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 24 December 2025

<b>12. Directors' remuneration and transactions</b>	<b>2025</b>	<b>2024</b>
	€	€
Remuneration	<u><b>11,000</b></u>	<u>25,000</u>

**13. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**14. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 23 March 2026.