

RIVERSDALE POWER INVESTMENTS LIMITED

RIVERSDALE POWER INVESTMENTS LIMITED

Annual Report and Financial Statements

For the year ended 30 September 2025

Registered number 678526

RIVERSDALE POWER INVESTMENTS LIMITED

REPORTS AND FINANCIAL STATEMENTS

<i>Contents</i>	Page
Directors and other information	3
Directors' report	4 – 5
Profit and loss account	6
Balance sheet	7 - 8
Notes to the financial statements	9 - 14

RIVERSDALE POWER INVESTMENTS LIMITED

DIRECTORS AND OTHER INFORMATION AT DATE OF APPROVAL OF FINANCIAL STATEMENTS

Directors Ciaran McCormack
Gemma McCormack

Secretary Gemma McCormack

Registered office 3 Riversdale
Butterfield Avenue
Rathfarnham
Dublin 14
D14 V202
Ireland

RIVERSDALE POWER INVESTMENTS LIMITED

DIRECTORS' REPORT

The directors present their annual report and unaudited financial statements of the company for the financial period ended 30 September 2025.

Incorporation

The company was incorporated on 30 September 2020 and began to trade on that date.

Principal Activities

The company's principal activity was and continues to be investment holding activities and the supply of management services to investee businesses.

Dividends paid and proposed

No dividends were paid or proposed for the period to 30 September 2025 or 30 September 2024.

Research and development

The company is not involved in research & development.

Events after the end of the financial year

There were no material events post the period-end for the company to report.

Directors

The names of the persons who at any time during the financial period were directors of the company are as follows:

Ciaran McCormack
Gemma McCormack

Company secretary

The company secretary throughout the financial period was Gemma McCormack.

Directors and secretary and their interests

The directors and secretary at 30 September 2025 and their interests in the shares of the company as required to be recorded in the Register of Interests were as follows:

	<u>At 30 September 2025</u>	<u>At 30 September 2024</u>
	<i>Number of Ordinary shares</i>	<i>Number of Ordinary shares</i>
Ciaran McCormack Director	10,000	10,000

Full interest in the above shares was legally & beneficially held by Ciaran McCormack, Director, and is registered as such with the CRO and the Registrar of Beneficial Ownership.

Political donations

The company did not make any disclosable political or charitable donations in the period.

RIVERSDALE POWER INVESTMENTS LIMITED

DIRECTORS' REPORT (CONTINUED)

Accounting Records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at the registered office of the company.

Approved by the board of directors and signed on its behalf by:



Ciaran McCormack
Director



Gemma McCormack
Director

Date:

30 November 2025

RIVERSDALE POWER INVESTMENTS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Notes	2025 €	2024 €
Income in the period	1	45,500	37,000
Administrative expenses	2	<u>(10,013)</u>	<u>(18,874)</u>
Profit on ordinary activities before taxation		<u>35,487</u>	<u>18,126</u>
Tax on profit on ordinary activities		<u>-</u>	<u>-</u>
Profit for the financial period after taxation		<u>35,487</u>	<u>18,126</u>
Opening profit and loss account balance		<u>152,435</u>	<u>134,309</u>
Profit carried forward at the end of the financial period		<u>187,922</u>	<u>152,435</u>

RIVERSDALE POWER INVESTMENTS LIMITED

BALANCE SHEET AS AT 30 SEPTEMBER 2025

	Notes	2025 €	2024 €
Fixed Assets			
Financial assets	4	<u>100,000</u>	<u>100,000</u>
		<u>100,000</u>	<u>100,000</u>
Current Assets			
Debtors	5	45,500	-
Cash at bank and in hand		<u>54,698</u>	<u>63,511</u>
		<u>100,198</u>	<u>63,511</u>
Creditors: Amounts falling due within one year	6	<u>(2,276)</u>	<u>(1,076)</u>
Net current assets		<u>97,922</u>	<u>62,435</u>
Total assets less current liabilities		<u>197,922</u>	<u>162,435</u>
Net assets		<u>197,922</u>	<u>162,435</u>
Capital and reserves			
Called up share capital presented as equity		10,000	10,000
Profit and loss account		<u>187,922</u>	<u>152,435</u>
Shareholders' equity		<u>197,922</u>	<u>162,435</u>

These financial statements have been prepared in accordance with the Small Companies legislation.

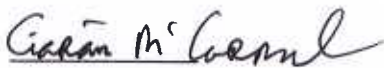
RIVERSDALE POWER INVESTMENTS LIMITED

BALANCE SHEET AS AT 30 SEPTEMBER 2025 (continued)

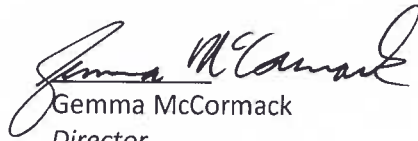
We, as Directors of Riversdale Power Investments Limited, state that:

- (a) the company is availing itself of audit exemption - the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;
- (c) no notice under Subsection (1) of Section 334 has, in accordance with Subsection (2) of that section, been served on the company; and
- (d) the directors acknowledge the obligations of the company, under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the board of directors and signed on its behalf by:



Ciaran McCormack
Director



Gemma McCormack
Director

Date:

30 November 2025

RIVERSDALE POWER INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2025

General Information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Riversdale Power Investments Limited for the financial period ended 30 September 2025.

Riversdale Power Investments Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 678525). The Registered Office is 3 Riversdale, Butterfield Avenue, Rathfarnham, Dublin 14, D14 V202, Ireland, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report.

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying section 1A of that Standard. These are the first financial statements that comply with FRS 102.

Currency

The financial statements have been presented in the Euro currency (€) which is also the functional currency of the company.

1. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* issued by the Financial Reporting Council. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

Turnover / Income

Turnover / Income is stated net of trade discounts, volume rebates, VAT and similar taxes and derives from the provision of services falling within the company's ordinary activities. Turnover on supply of services, such as Management Services, is recognised by reference to the stage of completion of the service at the end of the financial year. The stage of completion is determined primarily on the basis of time costs applied to individual service assignments. Deposits received from customers in advance of completion of sales of goods or in advance of the stage of completion of services at the end of the financial year are not recognised as income and are included in creditors.

RIVERSDALE POWER INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2025

Dividends

Dividends to the company's beneficial equity shareholders are recognised as a liability of the company when approved by the company's shareholders.

Short term employee benefits

Short term benefits, including holiday pay, are recognised as an expense in the period in which employees have become entitled to the benefits as a result of service rendered to the company.

Taxation and deferred taxation

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied. Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Full provision for deferred tax assets and liabilities is made at current tax rates on differences that arise between the recognition of gains and losses in the financial statements and their recognition in the tax computation, including differences arising on the revaluation of fixed assets. Deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the financial year end date. Non-monetary items that are measured at historical cost are translated at the foreign exchange rate ruling at the date of the transaction. Non-monetary items measured at fair value are translated at the rate of exchange at the date when the fair value was determined. All foreign exchange differences are taken to the profit and loss account.

Financial Instruments

Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

Unlisted Investments

The company holds investments in unlisted non-puttable equity shares of an entity. It is considered by the directors that the fair value of these shares cannot be measured reliably. These investments are measured at cost less impairment.

Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

RIVERSDALE POWER INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2025

Other financial assets

Other financial assets including trade debtors arising from services sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that debtor, which is normally the invoice price. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial assets are measured at amortised cost less impairment, where there is objective evidence of impairment.

Loans and borrowings

All loans made by the company are initially recorded at the amount of cash advanced plus transaction costs incurred, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently loans made by the company are stated at amortised cost using the effective interest rate method less impairment, where there is objective evidence of impairment.

All borrowings by the company, with the exception of loans from directors who are natural persons and shareholders in the company (or close members of the family of such persons), are initially recorded at the amount of cash received less separately incurred transaction costs, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, borrowings are stated at amortised cost using the effective interest rate method.

Loans from directors who are natural persons and shareholders in the company (or close members of the family of such persons) are initially measured at transaction price and not discounted on subsequent measurement.

The computation of amortised cost includes any issue costs, transaction costs and fees, and any discount or premium on settlement, and the effect of this is to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one year or on demand are not amortised. Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

Other financial liabilities

Other financial liabilities, including trade creditors arising from services purchased from suppliers on short-term credit, are initially measured at the undiscounted amount owed to the creditor, which is normally the invoice price.

Liabilities that are settled within one year are not discounted. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

RIVERSDALE POWER INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2025

Impairment of financial assets

At the end of each reporting period, the company assesses whether there is objective evidence of impairment of any financial assets that are measured at cost or amortised cost, including unlisted investments, loans, trade debtors and cash. If there is objective evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial year.

JUDGEMENTS

Going Concern

The directors consider it appropriate to prepare the financial statements on a going concern basis.

2. Directors' remuneration and transactions

2a. Directors' remuneration

Included in staff costs are the following in respect of directors of the company:

	2025	2024
	€	€
Emoluments in respect of qualifying services	-	-
	<hr/>	<hr/>
	-	-

2b. Payments to third parties for services of directors

	2025	2024
	€	€
There were no payments to third parties for services of directors	-	-
	<hr/>	<hr/>
	-	-

2c. Transactions with directors and officers

Loans from directors

There were no loans to or from the company during the period to or from either Director.

Loans to directors

There were no loans to Directors during the period.

Loans from directors

	2025	2024
	€	€
Amounts due as loans from directors at the start of the period	-	-
Loans repaid from company during the financial year	-	-
	<hr/>	<hr/>
Aa at 30 September	-	-

RIVERSDALE POWER INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2025

3. Employee numbers

The average monthly number of persons employed by the company (including the 2 executive directors) during the financial year was 2.

4. Financial assets

Investments	Unlisted investments €	Total €
Cost		
At 1 October	100,000	100,000
Additions	-	-
Disposals	-	-
At 30 September	100,000	100,000
Impairment		
At 1 October	-	-
Provided in financial year	-	-
Disposals	-	-
At 30 September	-	-
Carrying amount		
At 1 October	100,000	100,000
At 30 September	100,000	100,000

Unlisted investments are carried at cost less impairment as their fair value cannot be measured reliably.

5. Debtors

	2025 €	2024 €
At 1 October	-	-
At 30 September	-	-
Being analysed as follows:		
Accrued income receivable	-	-
Dividends receivable	45,500	-
Other debtors including tax and social insurance	-	-
At 30 September	45,500	-

All debtors are due within one year.

RIVERSDALE POWER INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2025

6. Creditors: amounts falling due within one year

	2025	2024
	€	€
Amounts payable as loans from directors	-	-
Other creditors and accruals	2,276	1,076
Other creditors including tax and social insurance	-	-
At 30 September	2,276	1,076

7. Events after the end of the financial year

There were no material events effecting the company post the year-end.

8. Contingent liability

No contingent liabilities to note.

9. Related party transactions and controlling party

Ultimate controlling party

Ciaran McCormack, the Managing Director of the company, is considered by the directors to be the company's ultimate controlling party as he legally and beneficially holds and owns 100% of the ordinary share capital of the company.

Key management personnel compensation

The directors' remuneration disclosed in note 2 represents the total compensation paid to key management personnel.

Other related party transactions

Any other related party transactions are disclosed under Directors' remuneration and transactions – see note 2. There were none in the year.

10. Approval of the financial statements

The Board of Directors approved these financial statements for issue on 30 November 2025.