

Company Number: 164234

Carrickmacross Engineering Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 October 2025

Carrickmacross Engineering Limited

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Carrickmacross Engineering Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 October 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to McMahon Keyes Hanratty, (Certified Public Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 October 2025."

Signed on behalf of the board

Frank Kiernan
Director

6 January 2026


Patrica Kiernan
Director

6 January 2026

Carrickmacross Engineering Limited
BALANCE SHEET
as at 31 October 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	5	168,639	168,639
Tangible assets	6	804,970	769,263
Fixed Assets		973,609	937,902
Current Assets			
Stocks	7	20,000	25,000
Debtors	8	158,227	107,630
Cash and cash equivalents		247,879	207,882
		426,106	340,512
Creditors: amounts falling due within one year	9	(63,533)	(50,703)
Net Current Assets		362,573	289,809
Total Assets less Current Liabilities		1,336,182	1,227,711
Capital and Reserves			
Called up share capital presented as equity		25,000	25,000
Retained earnings		1,311,182	1,202,711
Equity attributable to owners of the company		1,336,182	1,227,711

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Carrickmacross Engineering Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 6 January 2026 and signed on its behalf by:


Frank Kiernan
Director


Patrica Kiernan
Director

Carrickmacross Engineering Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 October 2025

	Called up share capital €	Retained earnings €	Total €
At 1 November 2023	25,000	1,113,485	1,138,485
Profit for the financial year	-	89,226	89,226
At 31 October 2024	25,000	1,202,711	1,227,711
Profit for the financial year	-	108,471	108,471
At 31 October 2025	25,000	1,311,182	1,336,182

Carrickmacross Engineering Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

1. General Information

Carrickmacross Engineering Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Drumcondrath Road, Carrickmacross, Monaghan. The principal activity of the company is engineering contractors. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 October 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Patents

Patents are valued at cost less accumulated amortisation.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 4% Straight line
Plant and machinery	- 12.5% Straight line
Motor vehicles	- 12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors including amounts owed from group companies are initially recognised at transaction price. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all the amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

Trade and other creditors

Carrickmacross Engineering Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Creditors and accruals including amounts owed to group companies are recognised initially at transaction price (including transaction costs). For trade creditors where the payment is beyond normal credit terms it is held at the present value of all future payments using the imputed rate of interest or the cash price for the goods or services where material. Where loans are advanced it is carried at the transaction price (including transactions cost where material) regardless of whether a financing arrangement exists. Subsequently these are measured at transaction price less transaction costs not yet recognised, plus any unwinding of the discount on transactions initially recognised at present value/cash value, less repayments, plus advances. Transaction costs including any amounts deferred on purchases where payment is deferred beyond normal credit terms are released to the profit and loss on a straight line basis over the length of the contract.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3.	Operating profit	2025	2024
		€	€
	Operating profit is stated after charging/(crediting):		
	Depreciation of tangible assets	58,277	47,505
	(Profit) on disposal of tangible assets	(302)	-
		<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 9, (2024 - 11).

5. Intangible assets

	Patents €	Total €
Cost		
At 1 November 2024	168,639	168,639
	<u> </u>	<u> </u>
At 31 October 2025	168,639	168,639
	<u> </u>	<u> </u>
Net book value		
At 31 October 2025	168,639	168,639
	<u> </u>	<u> </u>
At 31 October 2024	168,639	168,639
	<u> </u>	<u> </u>

Carrickmacross Engineering Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

6. Tangible assets

	Land and buildings freehold	Plant and machinery	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 November 2024	550,597	361,069	253,272	1,164,938
Additions	-	47,894	70,988	118,882
Disposals	-	-	(28,455)	(28,455)
At 31 October 2025	<u>550,597</u>	<u>408,963</u>	<u>295,805</u>	<u>1,255,365</u>
Depreciation				
At 1 November 2024	-	223,217	172,458	395,675
Charge for the financial year	-	32,310	25,967	58,277
On disposals	-	-	(3,557)	(3,557)
At 31 October 2025	<u>-</u>	<u>255,527</u>	<u>194,868</u>	<u>450,395</u>
Net book value				
At 31 October 2025	<u>550,597</u>	<u>153,436</u>	<u>100,937</u>	<u>804,970</u>
At 31 October 2024	<u>550,597</u>	<u>137,852</u>	<u>80,814</u>	<u>769,263</u>

7. Stocks

	2025	2024
	€	€
Raw materials	10,000	12,500
Work in progress	10,000	12,500
	<u>20,000</u>	<u>25,000</u>

The replacement cost of stock did not differ significantly from the figures shown.

8. Debtors

	2025	2024
	€	€
Trade debtors	143,714	97,281
Taxation	14,513	10,349
	<u>158,227</u>	<u>107,630</u>

9. Creditors

Amounts falling due within one year	2025	2024
	€	€
Trade creditors	36,624	25,689
Taxation	22,008	20,113
Directors' current accounts (Note 12)	2,901	2,901
Accruals	2,000	2,000
	<u>63,533</u>	<u>50,703</u>

Carrickmacross Engineering Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

10. Income Statement

	2025 €	2024 €
At 1 November 2024	1,202,711	1,113,485
Profit for the financial year	108,471	89,226
At 31 October 2025	<u>1,311,182</u>	<u>1,202,711</u>

11. Capital commitments

The company had no material capital commitments at the financial year-ended 31 October 2025.

12. Directors' remuneration and transactions

	2025 €	2024 €
Remuneration	42,168	42,877
Pension contributions	-	52,600
	<u>42,168</u>	<u>95,477</u>

The following amounts are repayable to the directors:

	2025 €	2024 €
Frank Kiernan	<u>2,901</u>	<u>2,901</u>

13. Related party transactions

The company operates from property owned by Mr Kiernan, a director and shareholder of the company. There is no formal lease agreement and no rent is paid.

The company operates from property owned by Mr Kiernan, a director and shareholder of the company. There is no formal lease agreement and no rent is paid.

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 6 January 2026.