

**Registration Number 327175**

**P O B Crane & Plant Services Ltd.**

**Abridged Unaudited Accounts**

**for the year ended 31 May 2025**

**P O B Crane & Plant Services Ltd.**

**Abridged Financial Statements**

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**P O B Crane & Plant Services Ltd.**

**year ended 31 May 2025**

**Directors' and other Information**

<b>Directors</b>	Peter O'Brien Sinead Dunne
<b>Secretary</b>	Peter O'Brien
<b>Company Number</b>	327175
<b>Registered Office</b>	2 The Mall Lower Main Street Lucan Co. Dublin.
<b>Accountants</b>	Luke O'Malley & Co. Ltd Chartered Accountants 9 The Plaza, Main Street, Blanchardstown Dublin 15.
<b>Business Address</b>	First Floor Unit 2, The Mall Lucan Co. Dublin
<b>Principal Bankers</b>	Bank of Ireland Main Street Blanchardstown Dublin 15.

**P O B Crane & Plant Services Ltd.**  
**Statement of Directors' Responsibilities**  
**for the year ended 31 May 2025**

**Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with applicable Irish accounting standards, including Financial Reporting Standard 102 - "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" (FRS102) issued by the Financial Reporting Council.

Under company law the directors must not approve financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company, as at the end of the financial year, and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors' declaration on unaudited financial statements**

In relation to the financial statements as set out on pages 4 to 15 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Luke O'Malley & Co. Ltd, Chartered Accountants, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31 May 2025.

On behalf of the Board

**Peter O'Brien**

Director

**17 February 2026**

**Sinead Dunne**

Director

**Accountants' Report to the Board of Directors on the Unaudited Abridged Financial Statements  
of P O B Crane & Plant Services Ltd.**

In accordance with the engagement letter dated 13 July 2016, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of the company which comprise of the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work, or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 May 2025 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the books of account or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Luke O'Malley & Co. Ltd**  
**Chartered Accountants**

**9 The Plaza,**  
**Main Street,**  
**Blanchardstown**  
**Dublin 15.**

**17 February 2026**

**P O B Crane & Plant Services Ltd.**

**Abridged Balance Sheet  
as at 31 May 2025**

		<b>2025</b>	<b>2024</b>
	<b>Notes</b>	<b>EUR€</b>	<b>EUR€</b>
<b>Fixed Assets</b>			
Tangible assets	<b>9</b>	5,749,167	4,755,627
<b>Current Assets</b>			
Stocks	<b>10</b>	29,207	29,207
Debtors	<b>11</b>	618,582	516,213
Cash at bank and in hand		1,249,921	1,357,993
		<u>1,897,710</u>	<u>1,903,413</u>
<b>Creditors: amounts falling due within one year</b>	<b>12</b>	<u>(2,539,171)</u>	<u>(1,554,342)</u>
<b>Net Current (Liabilities)/Assets</b>		<u>(641,461)</u>	<u>349,071</u>
<b>Total Assets Less Current Liabilities</b>		5,107,706	5,104,698
<b>Creditors: amounts falling due after more than one year</b>	<b>13</b>	<u>(882,368)</u>	<u>(1,271,624)</u>
<b>Net Assets</b>		<u>4,225,338</u>	<u>3,833,074</u>
<b>Capital and Reserves</b>			
Called up share capital		1	1
Profit and loss account	<b>14</b>	<u>4,225,337</u>	<u>3,833,073</u>
<b>Equity Shareholders' Funds</b>		<u>4,225,338</u>	<u>3,833,074</u>

These financial statements have been prepared in accordance with the Small Companies Regime.

We, as directors of P O B Crane & Plant Services Ltd., state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
  - (b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 are satisfied,
  - (c) the shareholders of the company have not served a notice on the company under Section 334(1) in accordance with Section 334(2),
  - (d) we acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
  - (e) the company has relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353 Companies Act 2014.
- The financial statements were approved by the Board on 17 February 2026 and signed on its behalf by

**Peter O'Brien**  
Director

**Sinead Dunne**  
Director

**P O B Crane & Plant Services Limited**  
**Notes to the Abridged Financial Statements**  
**for the year ended 31 May 2025**

**1. General Information**

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of P O B Crane & Plant Services Ltd. for the financial year ended 31 May 2025.

P O B Crane & Plant Services Ltd. is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 327175). The registered office is 2 The Mall, Lower Main Street, Lucan, Co. Dublin. which is also the company's principal place of business. The nature of the company's operations and its principal activities are set out in the Directors' Report.

**Statement of Compliance**

The financial statements have been prepared in accordance with FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS102), applying section 1A of that standard.

**Currency**

The financial statements of the company are presented in euro (€), the currency of the primary economic environment in which the company operates (its functional currency).

**2. Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**2.1. Basis of Preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

**2.2. Going Concern**

After reviewing the company's forecasts, plans and financial projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

**P O B Crane & Plant Services Limited**  
**Notes to the Abridged Financial Statements**  
**for the year ended 31 May 2025**

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**2.3. Significant judgements and estimates**

Preparation of the financial statements requires management to make significant judgments and estimates in arriving at the figures in the financial statements. The areas requiring a higher degree of judgment or complexity, and areas where assumptions or estimates are most significant to the financial statements are disclosed below:

**Bad debts**

Provision is made for expected bad debts included in trade debtors. The provision is based on the up to date knowledge of the customers concerned and recent payment history of the customer.

**2.4. Tangible assets and depreciation**

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

**Depreciation**

Depreciation is provided on all tangible assets, at rates calculated to write off the cost less estimated residual value of each asset systemically over its expected useful life, as follows:

Plant and machinery on hire -	10 Years Straight Line
Motor vehicles	- 20% Straight Line
Office equipment	- 20% Straight Line

**2.5. Impairment of assets**

At each reporting date, fixed assets are reviewed to determine whether there is any indication that those assets have suffered impairment in the recoverable amount. If there is an indication of possible impairment, the recoverable amount of the asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit and loss.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

**2.6. Debtors**

Short term debtors are measured at transaction price, less any impairment.

**2.7. Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**P O B Crane & Plant Services Limited**  
**Notes to the Abridged Financial Statements**  
**for the year ended 31 May 2025**

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**2.8. Leasing and hire purchase commitments**

**Finance leases and hire purchase contracts**

Assets obtained under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts are capitalised in the balance sheet and are depreciated over the shorter of the lease term and the asset's useful lives. A corresponding liability is recognised for the lower of the fair value of the leased asset and the present value of the minimum lease payments in the balance sheet. Lease payments are apportioned between the reduction of the lease liability and finance charges in the profit and loss account so as to achieve a constant rate of interest on the remaining balance of the liability.

**2.9. Stock**

Stock is valued at the lower of cost and net realisable value.

**2.10. Revenue**

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration is receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods, the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

**Interest Income**

Interest income is recognised using the effective interest method.

**P O B Crane & Plant Services Limited**  
**Notes to the Abridged Financial Statements**  
**for the year ended 31 May 2025**

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**2.11. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year. The company operates a defined contribution pension scheme in respect of its employees. The assets of the scheme are held separately from the company in independently administered funds.

**2.12. Taxation**

**Current Tax**

Current tax is recognised for the amount of corporation tax payable in respect of the taxable profit for the current or past reporting periods using the tax rates and laws that have been enacted by the reporting date.

Where a surcharge rate of tax applies to certain undistributed profits, the tax (deferred and current) charge is calculated at the tax rate applicable to undistributed profits until the company recognises a liability to pay a dividend.

**Deferred Tax**

Deferred tax is recognised in respect of all timing differences, except that unrelieved tax losses and other deferred tax assets are recognised only to the extent that the directors consider that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Timing differences are differences between taxable profits and total comprehensive income that arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**2.13. Foreign currency**

The functional and presentational currency is the Euro (€) as this is the currency of the economic environment in which the company predominantly operates.

Transactions in other denominated foreign currencies are recorded at the rates of exchange prevailing on the dates of the transactions. Monetary assets and liabilities in other currencies are translated at the exchange rates ruling at the balance sheet date. Foreign exchange gains and losses are included in profit or loss.

**P O B Crane & Plant Services Limited**  
**Notes to the Abridged Financial Statements**  
**for the year ended 31 May 2025**

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**2.14. Employee benefits**

The company provides a range of benefits to employees, including paid holiday arrangements and defined contribution pension plans.

**Short term benefits**

Short term benefits, including holiday pay and similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

**2.15. Cash and cash equivalents**

Cash and cash equivalents include cash on hand, demand deposits and other short- term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

**2.16. Share capital**

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

**3. Interest payable and similar charges**

	<b>2025</b>	<b>2024</b>
	<b>EUR€</b>	<b>EUR€</b>
On bank loans and overdrafts	11,225	2,704
Lease finance charges	54,147	50,723
	65,372	53,427

**4. Operating profit**

	<b>2025</b>	<b>2024</b>
	<b>EUR€</b>	<b>EUR€</b>
Operating profit is stated after charging:		
Depreciation of tangible assets	974,669	781,084
	974,669	781,084

**5. Employees**

The average monthly number of persons employed by the company (including directors) during the financial year was 6 (2024 - 6).

**P O B Crane & Plant Services Limited**  
**Notes to the Abridged Financial Statements**  
**for the year ended 31 May 2025**

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**6. Directors' emoluments and transactions**

<b>Directors' emoluments</b>	<b>2025</b>	<b>2024</b>
	<b>EUR€</b>	<b>EUR€</b>
Remuneration and other emoluments	352,641	352,445
Pension contributions	86,000	36,000
	<u>438,641</u>	<u>388,445</u>
Number of directors to whom retirement benefits are accruing under a money purchase scheme	<u>1</u>	<u>1</u>
 <b>Director's loan account - Peter O'Brien</b>	 <b>2025</b>	 <b>2024</b>
	<b>EUR€</b>	<b>EUR€</b>
Opening balance (owed to director)	-	-
Repaid by director	-	-
	<u>-</u>	<u>-</u>
Closing balance (owed to director)	<u>-</u>	<u>-</u>

**7. Pension costs**

The pension cost charge represents contributions payable by the company to the funds and amounted to EUR€92,920. There are no outstanding contributions at the year end.

**P O B Crane & Plant Services Limited**  
**Notes to the Abridged Financial Statements**  
**for the year ended 31 May 2025**

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<b>8.</b>	<b>Tax on profit on ordinary activities</b>	<b>2025</b>	<b>2024</b>
		<b>EUR€</b>	<b>EUR€</b>
	<b>Analysis of charge in period</b>		
	Current tax expense	37,621	8,326
	Deferred tax expense	18,417	14,628
	Total tax expense in the Profit and Loss account	<u>56,038</u>	<u>22,954</u>

**Factors affecting tax charge for period**

The tax assessed for the period is lower than the standard rate of corporation tax in Ireland (12.50%). The differences are explained below:

	<b>2025</b>	<b>2024</b>
	<b>EUR€</b>	<b>EUR€</b>
Profit/(Loss) on ordinary activities before taxation	<u>448,302</u>	<u>179,379</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in Ireland of 12.50% (31/05/24 - 12.50%)	56,038	22,422
<b>Effects of:</b>		
Expenses not deductible for tax purposes	-	531
Capital allowances/lease payments more than depreciation/lease charges	<u>(18,417)</u>	<u>(14,627)</u>
Current tax expense for the year ended 31 May 2025	<u>37,621</u>	<u>8,326</u>

**P O B Crane & Plant Services Limited**  
**Notes to the Abridged Financial Statements**  
**for the year ended 31 May 2025**

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**9. Tangible assets**

	<b>Plant and machinery on hire</b>	<b>Motor vehicles</b>	<b>Office equipment</b>	<b>Total</b>
<b>Cost</b>	<b>EUR€</b>	<b>EUR€</b>	<b>EUR€</b>	<b>EUR€</b>
At 1 June 2024	7,914,237	99,885	12,302	8,026,424
Additions	1,967,200	-	1,009	1,968,209
At 31 May 2025	<u>9,881,437</u>	<u>99,885</u>	<u>13,311</u>	<u>9,994,633</u>
<b>Depreciation</b>				
At 1 June 2024	3,185,887	77,241	7,669	3,270,797
Charge for the year	958,494	14,371	1,804	974,669
At 31 May 2025	<u>4,144,381</u>	<u>91,612</u>	<u>9,473</u>	<u>4,245,466</u>
<b>Net book values</b>				
At 31 May 2025	<u>5,737,056</u>	<u>8,273</u>	<u>3,838</u>	<u>5,749,167</u>
At 31 May 2024	<u>4,728,350</u>	<u>22,644</u>	<u>4,633</u>	<u>4,755,627</u>

Included above are assets held under finance leases or hire purchase contracts as follows:

<b>Asset description</b>	<b>2025</b>		<b>2024</b>	
	<b>Net</b>	<b>Depr'n</b>	<b>Net</b>	<b>Depr'n</b>
	<b>book value</b>	<b>charge</b>	<b>book value</b>	<b>charge</b>
	<b>EUR€</b>	<b>EUR€</b>	<b>EUR€</b>	<b>EUR€</b>
Plant and machinery on hire	<u>3,394,002</u>	<u>407,980</u>	<u>2,914,877</u>	<u>363,075</u>

**10. Stocks**

	<b>2025</b>	<b>2024</b>
	<b>EUR€</b>	<b>EUR€</b>
Finished goods and goods for resale	<u>29,207</u>	<u>29,207</u>

**P O B Crane & Plant Services Limited**  
**Notes to the Abridged Financial Statements**  
**for the year ended 31 May 2025**

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**11. Debtors**

	<b>2025</b>	<b>2024</b>
	<b>EUR€</b>	<b>EUR€</b>
Trade debtors	595,518	479,209
Other debtors	-	13,102
Prepayments	23,064	23,902
	<u>618,582</u>	<u>516,213</u>

**12. Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>EUR€</b>	<b>EUR€</b>
Amounts due to credit institutions (see note 13 )	51,185	49,466
Net obligations under finance leases and hire purchase contracts (see note 13)	2,132,287	1,200,253
Trade creditors	60,507	63,811
Corporation tax	160,485	112,774
Other taxes and social welfare costs	76,357	67,787
Accruals	58,350	60,251
	<u>2,539,171</u>	<u>1,554,342</u>

**P O B Crane & Plant Services Limited**  
**Notes to the Abridged Financial Statements**  
**for the year ended 31 May 2025**

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<b>13. Creditors: amounts falling due after more than one year</b>	<b>2025 EUR€</b>	<b>2024 EUR€</b>
Amounts due to credit institutions	220,206	272,374
Net obligations under finance leases and hire purchase contracts	662,162	999,250
	<u>882,368</u>	<u>1,271,624</u>
<b>Amounts due to credit institutions</b>		
Creditors: amounts falling due within one year	51,185	49,466
Creditors: amounts falling due after more than one year	220,206	272,374
	<u>271,391</u>	<u>321,840</u>
<b>Net obligations under finance leases and hire purchase contracts</b>	<b>EUR€</b>	<b>EUR€</b>
Creditors: amounts falling due within one year	2,132,287	1,200,253
Creditors: amounts falling due after more than one year	662,162	999,250
	<u>2,794,449</u>	<u>2,199,503</u>

<b>14. Appropriation of Profit and Loss Account</b>	<b>2025 EUR€</b>	<b>2024 EUR€</b>
<b>At 1 June 2024</b>	3,833,073	3,676,648
Profit for the year	392,264	156,425
<b>At 31 May 2025</b>	<u>4,225,337</u>	<u>3,833,073</u>

**P O B Crane & Plant Services Limited**  
**Notes to the Abridged Financial Statements**  
**for the year ended 31 May 2025**

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**15. Related party transactions and controlling party**

**Ultimate controlling party**

Peter O'Brien is considered by the directors to be the company's ultimate controlling party as he holds 100% (2024: 100%) of the ordinary share capital of the company.

**Key management personnel compensation**

The directors' remuneration disclosed in note 6 represents the total compensation paid to key management personnel.

**Other related party transactions**

All other related party transactions are disclosed under Directors' remuneration and transactions, note 6.

**16. Approval of financial statements**

The unaudited financial statements were approved by the board and authorised for issue on 17 February 2026.