

Yesterclays Research and Development Company Limited

**Directors' Report and Unaudited Financial Statements
Financial Year Ended 28 February 2025**

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DIRECTORS AND OTHER INFORMATION

Board of Directors at 9 January 2026

Nicholas Mosse
Susan Mosse

Solicitors

Poe Kiely Hogan Lanigan
21 Patrick Street
Kilkenny

Secretary and Registered Office

Susan Mosse
Kilfane Cottage
Thomastown
Co Kilkenny

Bankers

Allied Irish Banks plc
3 High Street
Kilkenny

Registered Number: 242467

DIRECTORS' REPORT

The directors present their report and the unaudited financial statements of the company for the financial year ended 28 February 2025.

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with Irish law.

Irish law requires the directors to prepare financial statements for each financial year giving a true and fair view of the company's assets, liabilities and financial position at the end of the financial year and the profit or loss of the company for the financial year. Under that law the directors have prepared the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the UK Financial Reporting Council, including Section 1A Small Entities of Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* and Irish law).

Under Irish law, the directors shall not approve the financial statements unless they are satisfied that they give a true and fair view of the company's assets, liabilities and financial position as at the end of the financial year and the profit or loss of the company for the financial year.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards and identify the standards in question, subject to any material departures from those standards being disclosed and explained in the notes to the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to:

- correctly record and explain the transactions of the company;
- enable, at any time, the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy; and
- enable the directors to ensure that the financial statements comply with the Companies Act 2014 and enable those financial statements to be audited.

The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activities and business review

The company was principally engaged in the development and management of patents and trademarks. The patent, on which the company charged royalties, expired in March 2007, and therefore the company is now dormant.

Accounting records

The measures taken by the directors to secure compliance with the company's obligations to keep adequate accounting records are the use of appropriate systems and procedures and the employment of competent persons. The accounting records are kept at Bennettsbridge, Co Kilkenny.

Directors

The directors of the company at 28 February 2025, both of whom have been directors for the whole of the year then ended, were: -

N Mosse
S Mosse (Secretary)

DIRECTORS' REPORT - continued

Directors' and secretary's interests in shares

The direct interests, including family interests, of the directors and secretary in office at 28 February 2025 and 29 February 2024 in the share capital of the company were as follows:-

	Ordinary shares of €1.269738 each	
	28/02/2025	29/02/2024
	Number	Number
N Mosse	50	50
S Mosse	50	50
	"A" Ordinary shares of €0.634869 each	
	28/02/2025	29/02/2024
	Number	Number
N Mosse	50	50
S Mosse	50	50

Post balance sheet events

There are no post balance sheet events that would impact on the reported results of the company.

Exemption from audit

The directors are of the opinion that the company satisfies the conditions specified in Section 358 of the Companies Act 2014 in respect of the year ended 28 February 2025 and also in respect of the preceding financial period and on that basis the company is availing of the exemption from audit for the year ended 28 February 2025.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 5 to 9:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 28 February 2025.

On behalf of the Board

Nicolas Mosse

Susan Mosse

Director

Director

Date: 9 January 2026

PROFIT AND LOSS ACCOUNT
For the financial year ended 28 February 2025

The company did not trade during the financial year or the previous financial year and received no income and incurred no expenditure. Consequently, during these years, the company made neither a profit or a loss.

BALANCE SHEET
As at 28 February 2025

	Notes	2025 €	2024 €
Current assets			
Cash at bank and in hand		190	190
Net current assets		<u>190</u>	<u>190</u>
Capital and reserves			
Called up share capital presented as equity	4	190	190
Reserves		<u>-</u>	<u>-</u>
Total equity		<u>190</u>	<u>190</u>

We, as the directors of Yesterclays Research and Development Company Limited state that;

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under s.334 (1) in accordance with s.334 (2); and
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

On behalf of the Board

Nicholas Mosse

Director

Susan Mosse

Director

Date: 9 January 2026

STATEMENT OF CHANGES IN EQUITY
For the financial year ended 28 February 2025

	Called up share capital presented as equity €	Reserves €	Total €
Balance at 1 March 2023	190	-	190
Result for the financial year	<u>-</u>	<u>-</u>	<u>-</u>
Balance at 29 February 2024	<u>190</u>	<u>-</u>	<u>190</u>
Balance at 1 March 2024	190	-	190
Result for the financial year	<u>-</u>	<u>-</u>	<u>-</u>
Balance at 28 February 2025	<u>190</u>	<u>-</u>	<u>190</u>

NOTES TO THE FINANCIAL STATEMENTS

1 General information

Yesterclays Research and Development Company Limited is a company limited by shares incorporated in the Republic of Ireland under registered number 242467. The company was principally engaged in the development and management of patents and trademarks. The patent, on which the company charged royalties, expired in March 2007, and therefore the company is now dormant. The address of its registered office is Kilfane Cottage, Thomastown, Co Kilkenny.

2 Statement of compliance

The entity financial statements have been prepared on a going concern basis and in accordance with accounting standards issued by the UK Financial Reporting Council and the Companies Act 2014. The entity financial statements comply with Section 1A of Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102).

3 Summary of significant accounting policies

Basis of preparation

The entity financial statements have been prepared under the historical cost convention.

Cash and cash equivalents

Cash and cash equivalents includes cash in hand and deposits held at call with banks. Cash and cash equivalents are initially measured at transaction price and subsequently measured at amortised cost.

Share capital presented as equity

Equity shares issued are recognised at the proceeds received. Incremental costs directly attributable to the issue of new equity shares or options are shown in equity as a deduction, net of tax, from the proceeds.

4 Called up share capital - presented as equity

	2025	2024
	€	€
Authorised		
100,000 (2024: 100,000) Ordinary shares of €1.269738 each	126,974	126,974
30,000 (2024: 30,000) "A" to "O" Ordinary shares of €0.634869 each	19,046	19,046
	<u>146,020</u>	<u>146,020</u>
Issued and fully paid		
100 (2024: 100) Ordinary shares of €1.269738 each	127	127
100 (2024: 100) "A" Ordinary shares of €0.634869 each	63	63
	<u>190</u>	<u>190</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

4 Called up share capital - continued

The holders of the "A" to "O" non-voting ordinary shares shall be entitled to such dividend as the directors may, at their absolute discretion, from time to time determine.

The company in a general meeting may declare and pay dividends at any rate on the ordinary shares, or on any class of non-voting shares in the capital of the company, or with a dividend at a different rate to be made on any other class. The directors may also from time to time pay to the holders of one or more classes of shares, to the exclusion of the holders of the remaining class, or classes of shares, such interim dividends as the directors may, in the absolute discretion, determine out of the profits of the company.

Both ordinary shares and non-voting ordinary shares shall rank pari passu on the return of capital paid up on the winding up of the company. The holders of the non-voting ordinary shares shall not be entitled to any further, or other participation in the profits or assets of the company.

The holder of each class of non-voting ordinary shares shall not be entitled to receive notice of, or attend at any general meeting of the company.

5 Capital commitments

There was no capital expenditure authorised or contracted for at 28 February 2025 and 29 February 2024.

6 Approval of financial statements

The financial statements were approved by the board of directors on 9 January 2026.