

Company Number: 454023

Duffy's Pork & Bacon Limited
Abridged Unaudited Financial Statements
for the financial period ended 30 June 2025

Duffy's Pork & Bacon Limited
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Duffy's Pork & Bacon Limited
STATEMENT OF FINANCIAL POSITION
as at 30 June 2025

	Notes	Jun 25 €	May 24 €
Non-Current Assets			
Property, plant and equipment	7	103,948	43,957
Current Assets			
Inventories	8	19,483	22,316
Receivables	9	131,299	136,239
Cash and cash equivalents		159,180	243,127
		309,962	401,682
Payables: amounts falling due within one year	10	(205,705)	(299,675)
Net Current Assets		104,257	102,007
Total Assets less Current Liabilities		208,205	145,964
Payables:			
amounts falling due after more than one year	11	(45,040)	-
Provisions for liabilities	12	(5,234)	(3,030)
Net Assets		157,931	142,934
Equity			
Called up share capital presented as equity		100	100
Retained earnings		157,831	142,834
Equity attributable to owners of the company		157,931	142,934

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Duffy's Pork & Bacon Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

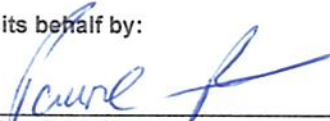
(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 19 January 2026 and signed on its behalf by:


Ann Duffy
Director


Pauric Duffy
Director

Duffy's Pork & Bacon Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 30 June 2025

1. General Information

Duffy's Pork & Bacon Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 454023. The registered office of the company is Tullycarra, Castleblayney, Co Monaghan which is also the principal place of business of the company. The principal activity of the company is that of wholesale of meat and meat products. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial period ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Revenue comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Inventories

Inventories are valued at the lower of cost and net realisable value. Inventories are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing inventories to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Duffy's Pork & Bacon Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 30 June 2025

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Period of financial statements

The financial statements are for the 13 month period ended 30 June 2025.

4. Operating profit

	Jun 25	May 24
	€	€
Operating profit is stated after charging:		
Depreciation of property, plant and equipment	23,209	10,540

Duffy's Pork & Bacon Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 30 June 2025

5. Finance costs		Jun 25	May 24
		€	€
Interest		<u>2,462</u>	<u>2,660</u>
6. Employees			
	The average monthly number of employees, including directors, during the financial period was 4, (May 24 - 3).		
7. Property, plant and equipment			
	Plant and machinery	Motor vehicles	Total
	€	€	€
Cost			
At 1 June 2024	43,280	82,382	125,662
Additions	-	83,200	83,200
At 30 June 2025	<u>43,280</u>	<u>165,582</u>	<u>208,862</u>
Depreciation			
At 1 June 2024	37,716	43,989	81,705
Charge for the financial period	726	22,423	23,209
At 30 June 2025	<u>38,442</u>	<u>66,412</u>	<u>104,914</u>
Carrying amount			
At 30 June 2025	<u>4,838</u>	<u>99,170</u>	<u>103,948</u>
At 31 May 2024	<u>5,564</u>	<u>38,393</u>	<u>43,957</u>
8. Inventories		Jun 25	May 24
		€	€
Finished goods and goods for resale		<u>19,483</u>	<u>22,316</u>
	The replacement cost of stock did not differ significantly from the figures shown.		
9. Receivables		Jun 25	May 24
		€	€
Trade receivables		121,814	127,751
Other debtors		1,726	-
Taxation		6,614	7,140
Prepayments		1,145	1,348
		<u>131,299</u>	<u>136,239</u>

Duffy's Pork & Bacon Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 30 June 2025

10. Payables	Jun 25	May 24
Amounts falling due within one year	€	€
Amounts owed to credit institutions	-	3,888
Net obligations under finance leases and hire purchase contracts	17,040	5,139
Trade payables	71,800	169,882
Taxation	717	508
Directors' current accounts (Note 14)	111,648	114,497
Accruals	4,500	5,761
	<u>205,705</u>	<u>299,675</u>
11. Payables	Jun 25	May 24
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	45,040	-
	<u>45,040</u>	<u>-</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	17,040	5,139
Repayable between one and five years	45,040	-
	<u>62,080</u>	<u>5,139</u>
12. Provisions for liabilities		
The amounts provided for deferred taxation are analysed below:		
	Capital allowances	Total
		Total
	€	Jun 25
		May 24
		€
At financial period start	3,030	3,030
Charged to profit and loss	2,204	2,204
	<u>5,234</u>	<u>5,234</u>
At financial period end		<u>3,030</u>
13. Income Statement	Jun 25	May 24
	€	€
At 1 June 2024	142,834	92,201
Profit for the financial period	14,997	50,633
	<u>157,831</u>	<u>142,834</u>
At 30 June 2025		
14. Directors' remuneration and transactions	Jun 25	May 24
	€	€
Remuneration	47,600	36,023
	<u>47,600</u>	<u>36,023</u>

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The following amounts are repayable to the directors:

	Jun 25	May 24
	€	€
Ann Duffy	<u>111,648</u>	<u>114,497</u>

15. Controlling interest

The ultimate controlling party of the company is Ann Duffy.