

**Company Number: 547124**

**Curam Nua Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 September 2025**

**Curam Nua Limited**  
**CONTENTS**

	<b>Page</b>
Director's Responsibilities Statement	3
Statement of Financial Position	4
Notes to the Financial Statements	5 - 8

**Curam Nua Limited**  
**DIRECTOR'S RESPONSIBILITIES STATEMENT**

for the financial year ended 30 September 2025

The director made the following statement in respect of the unaudited financial statements:

**"General responsibilities**

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Director's declaration on unaudited financial statements**

In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that he has made available to Cooper Parry Advisory Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 September 2025."

**Signed on behalf of the board**

**Mr Sean Morris**  
**Director**



**16 March 2026**

**Curam Nua Limited**  
**STATEMENT OF FINANCIAL POSITION**  
as at 30 September 2025

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Intangible assets	6	180,971	180,971
Property, plant and equipment	7	167,907	198,309
<b>Non-Current Assets</b>		<b>348,878</b>	<b>379,280</b>
<b>Current Assets</b>			
Receivables	8	270,700	335,357
Cash and cash equivalents		114,530	221,470
		<b>385,230</b>	<b>556,827</b>
<b>Payables: amounts falling due within one year</b>	<b>9</b>	<b>(180,119)</b>	<b>(142,296)</b>
<b>Net Current Assets</b>		<b>205,111</b>	<b>414,531</b>
<b>Total Assets less Current Liabilities</b>		<b>553,989</b>	<b>793,811</b>
<b>Equity</b>			
Called up share capital presented as equity		3	3
Retained earnings		553,986	793,808
<b>Equity attributable to owners of the company</b>		<b>553,989</b>	<b>793,811</b>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Director's of Curam Nua Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 16 March 2026 and signed on its behalf by:**

**Mr Sean Morris**  
**Director**



**Curam Nua Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 September 2025

**1. General Information**

Curam Nua Limited is a company limited by shares incorporated in Ireland

**2. Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Statement of compliance**

The financial statements of the company for the year ended 30 September 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

**Revenue**

Revenue comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax. Revenue is recognised from the date the young person is placed in the care of the company.

**Financial instruments**

The company have chosen to adopt Sections 11 and 12 of FRS 102 in respect of financial instruments.

**(i) Financial assets**

Basic financial assets, including trade and other receivables, cash and bank balances and amounts owed by related parties are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method.

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If there is decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) despite having retained some significant risks and rewards of ownership, control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

**(ii) Financial liabilities**

Basic financial liabilities, including trade and other payables, bank loans and overdrafts and amounts owed to related parties are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw-down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalised as a pre-payment for liquidity services and amortised over the period of the facility to which it relates.

**Curam Nua Limited****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 September 2025

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

**(iii) Offsetting**

Financial assets and liabilities are offset and the net amounts presented in the financial statements when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Intangible assets**

Intangible assets are valued at cost.

**Property, plant and equipment and depreciation**

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Short leasehold property	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of property, plant and equipment are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

**Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

**Research and development**

Development expenditure is written off in the same year unless the director are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

<b>3. Operating (loss)/profit</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Operating (loss)/profit is stated after charging:</b>		
Depreciation of property, plant and equipment	48,774	46,477
(Profit)/loss on disposal of property, plant and equipment	-	13,732
	<u>          </u>	<u>          </u>
<b>4. Finance costs</b>	<b>2025</b>	<b>2024</b>
	€	€
Interest	1,875	1,249
	<u>          </u>	<u>          </u>
<b>5. Employees</b>		

The average monthly number of employees, including director, during the financial year was 44, (2024 - 46).

**Curam Nua Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 September 2025

<b>6. Intangible assets</b>		<b>Development Costs €</b>	<b>Total €</b>		
<b>Cost</b>					
At 1 October 2024		180,971	180,971		
At 30 September 2025		180,971	180,971		
<b>Carrying amount</b>					
At 30 September 2025		<u>180,971</u>	<u>180,971</u>		
At 30 September 2024		<u>180,971</u>	<u>180,971</u>		
<b>7. Property, plant and equipment</b>		<b>Short leasehold property €</b>	<b>Fixtures, fittings and equipment €</b>	<b>Motor vehicles €</b>	<b>Total €</b>
<b>Cost</b>					
At 1 October 2024	134,074	150,017	128,459	412,550	
Additions	-	-	18,372	18,372	
At 30 September 2025	<u>134,074</u>	<u>150,017</u>	<u>146,831</u>	<u>430,922</u>	
<b>Depreciation</b>					
At 1 October 2024	78,661	98,067	37,513	214,241	
Charge for the financial year	16,759	13,661	18,354	48,774	
At 30 September 2025	<u>95,420</u>	<u>111,728</u>	<u>55,867</u>	<u>263,015</u>	
<b>Carrying amount</b>					
At 30 September 2025	<u>38,654</u>	<u>38,289</u>	<u>90,964</u>	<u>167,907</u>	
At 30 September 2024	<u>55,413</u>	<u>51,950</u>	<u>90,946</u>	<u>198,309</u>	
<b>8. Receivables</b>		<b>2025 €</b>	<b>2024 €</b>		
Trade receivables		6,000	135,357		
Amounts owed by connected parties (Note 12)		200,000	200,000		
Taxation		64,700	-		
		<u>270,700</u>	<u>335,357</u>		
<b>9. Payables</b>		<b>2025 €</b>	<b>2024 €</b>		
<b>Amounts falling due within one year</b>					
Taxation		-	1,220		
Director's current account (Note 11)		131,687	109,449		
Accruals		48,432	31,627		
		<u>180,119</u>	<u>142,296</u>		

**Curam Nua Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 September 2025

**10. Income Statement**

	2025 €	2024 €
At 1 October 2024	793,808	593,657
(Loss)/profit for the financial year	<b>(239,822)</b>	200,151
At 30 September 2025	<b>553,986</b>	793,808

**11. Director's remuneration and transactions**

	2025 €	2024 €
Remuneration	<b>36,000</b>	51,000

The following amounts are repayable to the director:

	2025 €	2024 €
Mr Sean Morris	<b>131,687</b>	109,449

**12. Related party transactions**

The company had transactions with other connected parties. The following amounts are receivable at the financial year end:

Balance 2025 €	Movement in year €	Balance 2024 €	Maximum in year €
<b>200,000</b>	-	200,000	-

**13. Events After the End of the Reporting Period**

There have been no significant events affecting the company since the financial year-end.

**14. Approval of financial statements**

The financial statements were approved and authorised for issue by the board on 16 March 2026.