

Westwood Trailers Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Westwood Trailers Limited

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Westwood Trailers Limited
DIRECTORS AND OTHER INFORMATION

Directors	Mr Alan Cole Mrs Sally Cole
Company Secretary	Mr. Alan Cole
Company Number	35514 Ireland
Business Address	Kilcullen Road Naas Co. Kildare
Accountants	Smyth & Co. Chartered Accountants The Village Square, Tallaght Dublin 24
Bankers	Bank Of Ireland South Main Street Naas Co. Kildare
Solicitors	Niall P. O'Neill Naas Co. Kildare

Westwood Trailers Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Smyth & Co., (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

Signed on behalf of the board

Mr Alan Cole
Director

9 February 2026

Mrs Sally Cole
Director

9 February 2026

Westwood Trailers Limited
CHARTERED ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Westwood Trailers Limited for the financial year ended 30 June 2025

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 June 2025 as set out on pages 6 to 14 which comprise the Balance Sheet and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Westwood Trailers Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 June 2025 your duty to ensure that Westwood Trailers Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Westwood Trailers Limited. You consider that Westwood Trailers Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Westwood Trailers Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

SMYTH & CO.
Chartered Accountants
The Village Square,
Tallaght
Dublin 24

9 February 2026

Westwood Trailers Limited

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	69,232	1,163,035
Investments	7	-	3
Fixed Assets		69,232	1,163,038
Current Assets			
Stocks	8	2,705,472	4,424,623
Debtors	9	4,327,043	3,191,811
Cash and cash equivalents		2,988,116	1,451,956
		10,020,631	9,068,390
Creditors: amounts falling due within one year	10	(2,162,179)	(2,569,279)
Net Current Assets		7,858,452	6,499,111
Total Assets less Current Liabilities		7,927,684	7,662,149
Creditors: amounts falling due after more than one year	11	(627,288)	(922,385)
Net Assets		7,300,396	6,739,764
Capital and Reserves			
Called up share capital presented as equity		571	571
Retained earnings		7,299,825	6,739,193
Equity attributable to owners of the company		7,300,396	6,739,764

Westwood Trailers Limited

BALANCE SHEET

as at 30 June 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Westwood Trailers Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 9 February 2026 and signed on its behalf by:

Mr Alan Cole
Director

Mrs Sally Cole
Director

Westwood Trailers Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Westwood Trailers Limited is a company limited by shares incorporated in Ireland. , Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight Line Basis
Plant and machinery	-	15% Reducing Balance Basis
Fixtures, fittings and equipment	-	15% Reducing Balance Basis
Motor vehicles	-	20% Reducing Balance Basis
Residential Fixtures & Residential Fixtures & Fittings	-	15% Straight Line Basis

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Westwood Trailers Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Profit and Loss Account in the period to which they relate.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	12,238	44,170
(Profit) on disposal of tangible assets	(427,225)	-
Government grants received	(4,000)	(2,000)
	=====	=====

Westwood Trailers Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

4. Interest payable and similar expenses	2025	2024
	€	€
Interest	<u>33,103</u>	<u>18,737</u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 20, (2024 - 22).

	2025	2024
	Number	Number
Administration	7	7
Sales	5	5
Servicing & Repair	8	10
	<u>20</u>	<u>22</u>

Westwood Trailers Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

6. Tangible assets

	Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Residential Fixtures & Residential Fixtures & Fittings	Total
	€	€	€	€	€	€
Cost or Valuation						
At 1 July 2024	1,419,492	177,588	423,720	47,482	23,431	2,091,713
Disposals	(1,419,492)	-	-	-	(23,431)	(1,442,923)
At 30 June 2025	-	177,588	423,720	47,482	-	648,790
Depreciation						
At 1 July 2024	345,663	133,314	386,763	47,243	15,695	928,678
Charge for the financial year	-	6,642	5,548	48	-	12,238
On disposals	(345,663)	-	-	-	(15,695)	(361,358)
At 30 June 2025	-	139,956	392,311	47,291	-	579,558
Net book value						
At 30 June 2025	-	37,632	31,409	191	-	69,232
At 30 June 2024	1,073,829	44,274	36,957	239	7,736	1,163,035

Westwood Trailers Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

7. Investments

	Subsidiary undertakings shares
	€
Investments	
Cost or Valuation	
At 1 July 2024	3
Disposals	(3)
	<u>-</u>
At 30 June 2025	-
	<u>-</u>
Net book value	
At 30 June 2025	-
	<u>-</u>
At 30 June 2024	3
	<u>3</u>

8. Stocks

	2025	2024
	€	€
Finished goods and goods for resale	2,705,472	4,424,623
	<u>2,705,472</u>	<u>4,424,623</u>

The replacement cost of stock did not differ significantly from the figures shown.

9. Debtors

	2025	2024
	€	€
Trade debtors	1,287,549	1,661,609
Amounts owed by group undertakings	3	-
Amounts owed by participating interests	3,003,291	1,494,502
Prepayments	36,200	35,700
	<u>4,327,043</u>	<u>3,191,811</u>

10. Creditors

	2025	2024
	€	€
Amounts falling due within one year		
Amounts owed to credit institutions	11,200	23,000
Payments received on account	-	100
Trade creditors	1,591,143	1,990,857
Taxation	522,509	518,305
Directors' current accounts (Note 15)	3,485	3,485
Other creditors	23,092	23,092
Accruals	10,750	10,440
	<u>2,162,179</u>	<u>2,569,279</u>

Westwood Trailers Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

11. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	<u>627,288</u>	<u>922,385</u>
Loans		
Repayable in one year or less, or on demand	11,200	23,000
Repayable between one and two years	24,000	24,000
Repayable between two and five years	78,000	78,000
Repayable in five years or more	<u>525,288</u>	<u>820,385</u>
	<u>638,488</u>	<u>945,385</u>

12. Pension costs - defined contribution

The company operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to €290,860 (2024 - €151,376).

13. Income Statement

	2025	2024
	€	€
At 1 July 2024	6,739,193	6,109,512
Profit for the financial year	<u>560,632</u>	<u>629,681</u>
At 30 June 2025	<u>7,299,825</u>	<u>6,739,193</u>

14. Capital commitments

The company had no material capital commitments at the year ended 30th June 2025

15. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	133,002	145,805
Pension contributions	<u>290,860</u>	<u>151,376</u>
	<u>423,862</u>	<u>297,181</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Mr Alan Cole	<u>3,485</u>	<u>3,485</u>

Amount due to Directors are interest free, unsecured and repayable on demand.

16. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

17. Parent company

The company regards Castlemartin Ventures Ltd as its parent company.

Westwood Trailers Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

18. Post-Balance Sheet Events

There have been no significant events affecting the company since the year end.

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 9 February 2026.