

Registration Number 745666

Calzola Ltd

Audited Abridged Financial Statements

Year Ended 31 July 2025

Calzola Ltd

ABRIDGED FINANCIAL STATEMENTS

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Calzola Ltd

DIRECTORS AND OTHER INFORMATION

Directors	John Madden
Company Registered Number	745666
Registered office	Avonlea Demesne Lucan Dublin
Business address	Bogganstown Drumree Co Meath
Accountants	Brophy & Co. Chartered accountants Unit 7B Supple House Main Street Dunshauglin Co Meath

Calzola Ltd

For the Year Ended 31 July 2025

Directors' Declaration on Unaudited Financial Statements

In relation to the financial statements as set out on pages 3-13.

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

- The directors confirm that they have made available to Brophy & Co., the company's accounting records and provided all the information necessary for the compilation of the financial statements.

- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31 July 2025.

On behalf of the board


John Madden

Director

Calzola Ltd

BALANCE SHEET AS AT 31 JULY 2025

		2025		2024	
Notes	€	€	€	€	€
Fixed assets					
Tangible assets	3		40,099		39,637
Current assets					
Debtors	4	4,360		-	
Cash at bank and in hand		5,274		52,500	
		9,634		52,500	
Creditors:					
Amounts falling due within one year	5	(2,546)		(44,592)	
Net current assets			7,088		7,908
Total assets less current liabilities			47,187		47,545
Creditors: amounts falling due after more than one year			-		-
Net assets			47,187		47,545
Capital and reserves					
Reserves			47,545		-
Profit and loss account	9		(358)		47,545
Shareholders' funds	10		47,187		47,545

I, as Director of , state that:

(a) the company is availing itself of the audit exemption - the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 is complied with;

(c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and

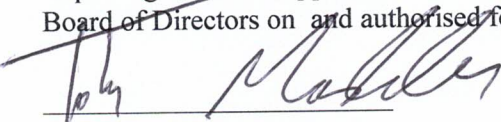
(d) the director acknowledges the obligations of the company, under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

The notes on pages 5 to 13 form an integral part of these financial statements.

Calzola Ltd

I, as director of Calzola Ltd, state that - The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a company that qualifies for the micro companies regime and confirm that the abridged Financial Statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the micro entities regime and in accordance with Financial Reporting Standard 105 'The Financial Reporting Standard applicable to the Micro Entities Regime'. The financial statements were approved by the Board of Directors on and authorised for issue on . They were signed on its behalf by



John Madden
Director

Calzola Ltd
Notes to the abridged financial statements
for the year ended 31 July 2025

Calzola Ltd
Notes to the abridged financial statements
for the year ended 31 July 2025

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1. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 105 The Financial Reporting Standard applicable to the Micro entities Regime issued by the Financial Reporting Council. The company qualifies as a micro company for the period, as defined by section 280D of the Act, in respect of the financial year and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Act and FRS 105.

Turnover

Turnover is stated net of trade discounts, volume rebates, VAT and similar taxes and derives from the provision of construction and repairs services falling within the company's ordinary activities. Turnover on sale of goods is recognised when the company has transferred the significant risks and rewards of ownership in the goods, which usually takes place when the goods are physically delivered to the buyer. Turnover on supply of services is recognised by reference to the stage of completion of the service at the end of the financial year. The stage of completion is determined primarily on the basis of time costs applied to individual service assignments. Deposits received from customers in advance of completion of sales of goods or in advance of the stage of completion of services at the end of the financial year are not recognised as income and are included in creditors.

Tangible fixed assets

All tangible fixed assets are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in a manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, on a straight line basis, as follows:

Fixtures fittings and equipment	- 12.5% Straight Line
Motor vehicles	- 20% Straight Line

Calzola Ltd
Notes to the abridged financial statements
for the year ended 31 July 2025

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Where factors indicate that the residual values or useful lives of tangible assets may have changed, a review will be carried out of the residual values, depreciation methods and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

Retirement Benefits

The company operates a defined contribution scheme. Retirement benefit contributions in respect of the scheme for employees are charged to the profit and loss account as they become payable in accordance with the rules of the scheme. The assets are held separately from those of the company in an independently administered fund. Differences between the amounts charged in the profit and loss account and payments made to the retirement benefit scheme are treated as assets or liabilities.

Once-off termination payments that are not required by contract, legislation, or other obligations or commitments, are recognised in the financial year in which they become payable.

Taxation and deferred taxation

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied. Deferred taxation is not recognised.

Trade and other debtors

Trade and other debtors are recognised initially at transaction price (including transaction costs). For trade debtors where the payment is beyond normal credit terms it is held at the cash value on transaction date.

Where loans are advanced it is carried at the transaction price (including transaction costs). Subsequently all trade and other debtors are measured at transaction price plus transaction costs not yet recognised, plus any unwinding of the discount on transactions initially recognised at cash value, less repayments, and less any provision for impairment. Transaction costs are released to the profit and loss on a straight line basis over the length of the contract.

A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the estimated future cash flows. All movements in the level of the provision required are recognised in the profit and loss.

Cash at bank and on hand

Cash and cash equivalents include cash on hand, demand deposits and other short term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

Creditors and accruals

Calzola Ltd
Notes to the abridged financial statements
for the year ended 31 July 2025

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Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Creditors and accruals are recognised initially at transaction price (including transaction costs). For trade creditors where the payment is beyond normal credit terms it is held at cash price at the date of transaction.

Where loans are advanced it is carried at the transaction price (including transaction costs). Subsequently these are measured at transaction price less transaction costs not yet recognised, plus any unwinding of the discount on transactions initially recognised at cash value, less repayments. Transaction costs including any amounts deferred on purchases where payment is deferred beyond normal credit terms are released to the profit and loss on a straight-line basis over the length of the contract.

Borrowings

Borrowings are recognised initially at the transaction price (including transaction costs). Interest is recognised as per the contract on an accruals basis. Transaction costs are written off to the profit and loss over the life of the loan on straight line basis where material.

Borrowings are classified as current liabilities unless the Company has a right to defer settlement of the liability for at least 12 months after the reporting date.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost.

Contingencies

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

Share Capital

Calzola Ltd
Notes to the abridged financial statements
for the year ended 31 July 2025

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Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

2 a) Transactions with directors and related party transactions

Loan (to)/from Director

John Madden, director and shareholder, advanced monies to the company, this amount was repaid during the year and John Madden was advanced funds by the company. The loan is interest free and the purpose of the loan is for working capital purposes and is repayable on demand, cashflow permitting. The loan was included in Creditors falling due in less than 1 year in the prior year and is included in debtors in the current year.

	2025	2024
	€	€
At 1 August	37,800	-
Repayments	(37,800)	-
Advances	(4,360)	37,800
At 31 July	(4,360)	37,800

The maximum balance outstanding is €37,800 (31 July 2024: €37,800).

3. Tangible assets

	Plant and machinery	Total
	€	€
Cost		
At 1 August 2024	45,300	45,300
Additions	7,000	7,000
At 31 July 2025	52,300	52,300
Depreciation		
At 1 August 2024	5,663	5,663
Charge for the year	6,538	6,538
At 31 July 2025	12,201	12,201
Net book values		
At 31 July 2025	40,099	40,099
At 31 July 2024	39,637	39,637

Calzola Ltd
Notes to the abridged financial statements
for the year ended 31 July 2025

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	2025	2024
	€	€
4. Debtors		
Trade debtors (net of provision)	-	-
Amount owed by Directors (Note 2)	4,360	-
	4,360	-
	4,360	-

All debtors fall due within one year.

	2025	2024
	€	€
5. Creditors:		
Amounts falling due within one year		
Trade creditors	-	-
Other creditors	46	6,792
Accruals	2,500	-
Directors Loan (Note 2)	-	37,800
	2,546	44,592
	2,546	44,592

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Notes to the abridged financial statements
for the year ended 31 July 2025

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6. Guarantees and other financial commitments

Capital commitments

At the financial year end date the company had the following financial commitments:

	2025	2024
	€	€
Property, plant and equipment	-	-
	-	-

Finance leases and hire purchase contracts

In addition to the capital commitments set out above, the company has entered into contracts whose inception occurs after the financial year end date amounting to:

	2025	2024
	€	€
Finance leases and hire purchase contracts	-	-
	-	-

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025	2024
	€	€
Rental Property	-	-
	-	-

Retirement benefit commitments

Creditors do not include any amount outstanding in respect of pension contributions to the defined contribution pension scheme. The company has no further commitments in respect of pension commitments at the end of the year (or the previous year) other than those included in the balance sheet.

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Notes to the abridged financial statements
for the year ended 31 July 2025

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7. Details of creditors

Creditors relating to more than one balance sheet item

	2025	2024
	€	€
Amounts due to credit institutions		
Creditors: amounts falling due within one year	-	-
Creditors: amounts falling due after more than one year	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

	2025	2024
	€	€
Obligations under finance leases and hire purchase contracts		
Creditors: amounts falling due within one year	-	-
Creditors: amounts falling due after more than one year	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

	2025	2024
	€	€
Debts falling due for repayment after the end of five years		
Repayable by installments:		
Bank loans	-	-
Finance leases	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

	2025	2024
	€	€
8. Called up share capital presented as equity		
<i>Authorised:</i>		
100,000 Ordinary shares of €1.00 each	<u>100,000</u>	<u>100,000</u>
<i>Allotted, called up and fully paid share capital</i>		
100 Ordinary shares of €1.00 each	<u>100</u>	<u>100</u>

Calzola Ltd
Notes to the abridged financial statements
for the year ended 31 July 2025

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9. Profit and loss account	Profit and loss account	Total
	€	€
<i>Current Financial Year</i>		
At 1 August 2024	47,545	47,545
(Loss) for the year attributable to equity shareholders	(358)	(358)
At 31 July 2025	<u>47,187</u>	<u>47,187</u>
 <i>Prior Financial Year</i>		
At 1 August 2023	-	-
Profit for the year attributable to equity shareholders	47,545	47,545
At 31 July 2024	<u>47,545</u>	<u>47,545</u>
 10. Reconciliation of movements in shareholders' funds		
	2025	2024
	€	€
Total recognised (loss)/gain for the year	(358)	47,545
<i>Transactions with shareholders</i>		
Dividends paid	-	-
Net (decrease)/ increase in shareholders' funds	(358)	47,545
Opening shareholders' funds	<u>47,545</u>	-
Closing shareholders' funds	<u>47,187</u>	<u>47,545</u>
 11. Post balance sheet events		
There have been no significant events since year end.		
 12. Approval of financial statements		
The board of directors approved these financial statements for issue on .		