

**Company registration number: 358633**

**B. McManus Construction Limited**  
**Unaudited abridged financial statements**  
**for the financial year ended 30 June 2025**

## **B. McManus Construction Limited**

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## **B. McManus Construction Limited**

### **Directors and other information**

<b>Directors</b>	Bernard McManus Martina McManus
<b>Secretary</b>	Bernard McManus
<b>Company number</b>	358633
<b>Registered office</b>	B. McManus Construction Limited Mullinacre Ballyconnell Co. Cavan
<b>Business address</b>	Mullinacre Ballyconnell Co. Cavan
<b>Accountant</b>	McKiernan & Co Unit 6A, Block B Corlurgan Business Park Cavan Cavan
<b>Bankers</b>	AIB Plc Main Street Cavan Co. Cavan
<b>Solicitors</b>	James Donohoe & Co Solicitors Railway Road Cavan Co Cavan

## **B. McManus Construction Limited**

### **Directors responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

"The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-entities regime" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities."

## B. McManus Construction Limited

### Balance sheet As at 30 June 2025

		2025		2024	
		€	€	€	€
Fixed assets	5	155,852		179,164	
Current assets	6	783,137	592,658		
Prepayments and accrued income		8,058	9,505		
		791,195		602,163	
Creditors: amounts falling due within one year	7	(67,525)		(38,424)	
<b>Net current assets</b>		723,670		563,739	
<b>Total assets less current liabilities</b>		879,522		742,903	
Accruals and deferred income	7	(3,000)		(2,800)	
<b>Net assets</b>		876,522		740,103	
<b>Capital and reserves</b>		876,522		740,103	

The financial statements have been prepared in accordance with the micro companies regime and in accordance with Financial Reporting Statement 105 'The Financial Statement Reporting Standard applicable to Micro Entities Regime'.

We, as directors of B. McManus Construction Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company has not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 9 December 2025 and signed on behalf of the board by:

**Bernard McManus**  
Director

**Martina McManus**  
Director

## **B. McManus Construction Limited**

### **Notes to the abridged financial statements Financial year ended 30 June 2025**

#### **1. General information**

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of B. McManus Construction Limited for the year ended 30 June 2024. B. McManus Construction Limited is a private company limited by shares (registered under part 2 of Companies Act 2014), incorporated and registered in Republic Of Ireland. The address of the registered office is B. McManus Construction Limited, Mullinacre, Ballyconnell, Co. Cavan. The company registration number is: 358633.

#### **2. Statement of compliance**

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

#### **3. Accounting policies and measurement bases**

##### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. The Company qualifies as a micro company for the period, as defined by section 280D of the Act, in respect of the financial year and has applied the rules of the "Micro Companies Regime" in accordance with section 280E of the Act and FRS 105.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Tax is recognised on taxable profit for the current and past periods. Tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

## **B. McManus Construction Limited**

### **Notes to the abridged financial statements (continued) Financial year ended 30 June 2025**

#### **Foreign currencies**

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to profit or loss.

#### **Research and development**

The company did not incur research and development expenditure in the year ended 30th June 2025.

#### **Tangible assets**

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 12.5%	straight line
Fittings fixtures and equipment	- 12.5%	straight line
Motor vehicles	- 20%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

**B. McManus Construction Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 30 June 2025**

**Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

## B. McManus Construction Limited

### Notes to the abridged financial statements (continued) Financial year ended 30 June 2025

#### **Financial instruments**

##### ***Ordinary Share Capital***

The ordinary share capital of the company is presented as equity.

##### ***Cash & Cash equivalents***

Cash consists of cash on hand and demand deposits

##### ***Other financial assets***

Other financial assets, including trade debtors for goods sold to customers on short-term credit, are initially measured at the transaction price including transaction costs, and are subsequently measured at the transaction price plus transaction cost not yet recognised, cumulative interest income less repayments and impairment, where there is evidence of impairment.

##### ***Loans and borrowings***

All loans made by the company are initially recorded at the amount loaned plus transaction costs. Subsequently, loans made by the company are stated at the transaction price plus transaction costs not yet recognised and cumulative interest income earned minus repayments and any reduction for impairment or uncollectability, where there is evidence of impairment.

All borrowings by the company are initially recorded at the amount borrowed less transaction costs. Subsequently, borrowings are stated at the transaction price minus transaction costs not yet recognised and repayments plus cumulative interest expenses incurred.

Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

##### ***Other financial liabilities***

Other financial liabilities, including trade creditors, are initially measured at transaction price less transaction costs, and are subsequently measured at the transaction price less transaction costs not yet recognised in profit or loss and repayments plus cumulative interest expenses incurred.

##### ***Impairment of financial assets***

At the end of each reporting period, the company assesses whether there is evidence of impairment of any financial assets, including investments, loans, trade debtors and cash. If there is evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial year.

#### **4. Appropriations of profit and loss account**

	<b>2025</b>	2024
	€	€
At the start of the financial year	740,003	685,586
Profit for the financial year	138,919	54,417
Dividends paid	(2,500)	-
<b>At the end of the financial year</b>	<b>876,422</b>	<b>740,003</b>

**B. McManus Construction Limited**

**Notes to the abridged financial statements (continued)  
Financial year ended 30 June 2025**

**5. Tangible assets**

	<b>Investment property</b>	<b>Plant &amp; machinery</b>	<b>Fixtures Fittings &amp; equipment</b>	<b>Motor vehicles</b>	<b>Total</b>
	€	€	€	€	€
<b>Cost</b>					
<b>At 1 July 2024 and 30 June 2025</b>	<u>118,819</u>	<u>208,114</u>	<u>14,695</u>	<u>121,307</u>	<u>462,935</u>
<b>Depreciation</b>					
At 1 July 2024	-	181,825	11,500	90,446	283,771
Charge for the financial year	<u>-</u>	<u>4,542</u>	<u>482</u>	<u>18,288</u>	<u>23,312</u>
<b>At 30 June 2025</b>	<u>-</u>	<u>186,367</u>	<u>11,982</u>	<u>108,734</u>	<u>307,083</u>
<b>Carrying amount</b>					
<b>At 30 June 2025</b>	<u>118,819</u>	<u>21,747</u>	<u>2,713</u>	<u>12,573</u>	<u>155,852</u>
At 30 June 2024	<u>118,819</u>	<u>26,289</u>	<u>3,195</u>	<u>30,861</u>	<u>179,164</u>

Investment property is stated at original cost.

**6. Debtors**

	<b>2025</b>	<b>2024</b>
	€	€
Trade debtors	15,511	60,103
Other debtors	23,530	26,240
Prepayments	8,058	9,505
	<u>47,099</u>	<u>95,848</u>

All debtors fall due within 1 year.

**B. McManus Construction Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 30 June 2025**

**7. Creditors: amounts falling due within one year**

	<b>2025</b>	2024
	<b>€</b>	€
Trade creditors	48,319	30,049
Directors current account & other creditors	8,711	4,183
Tax and social insurance:		
PAYE and social welfare	6,511	3,371
Corporation tax	3,984	821
Accruals	3,000	2,800
	<u>70,525</u>	<u>41,224</u>

Included in other creditors are amounts owed to Bernard McManus totalling (€7,469), (2024: €3,647) at year end.