

**Company registration number: 378933**

**Meagher Construction Limited**  
**Unaudited abridged financial statements**  
**for the financial year ended 31 December 2025**

## **Meagher Construction Limited**

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## Meagher Construction Limited

### Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

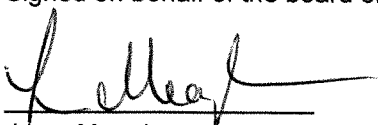
Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

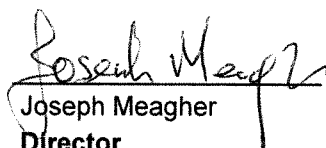
- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board on 20 March 2026



Liam Meagher  
Director



Joseph Meagher  
Director

**Meagher Construction Limited**

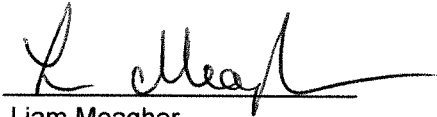
**Directors responsibilities statement**

**Directors' Declaration on Unaudited Financial Statements**

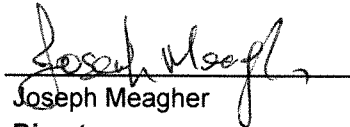
In relation to the financial statements as set out on pages 7 to 15

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- the directors confirm that they have made available to F.D.C. and Associates Ltd, the company's accounting records and provided all the information necessary for the compilation of the financial statements
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31 December 2025

Signed on behalf of the board on 20 March 2026



Liam Meagher  
**Director**



Joseph Meagher  
**Director**

**Meagher Construction Limited**

**Balance sheet  
As at 31 December 2025**

	Note	2025	€	2024	€
<b>Fixed assets</b>					
Tangible assets	7	53,579		76,380	
			53,579		76,380
<b>Current assets</b>					
Stocks	8	447,841		439,595	
Debtors	9	10,863		10,863	
Cash at bank and in hand		863,452		571,991	
		1,322,156		1,022,449	
<b>Creditors: amounts falling due within one year</b>					
	10	(169,371)		(137,976)	
<b>Net current assets</b>			1,152,785		884,473
<b>Total assets less current liabilities</b>			1,206,364		960,853
<b>Net assets</b>			<u>1,206,364</u>		<u>960,853</u>
<b>Capital and reserves</b>					
Called up share capital presented as equity			2		2
Profit and loss account			1,206,362		960,851
<b>Shareholders funds</b>			<u>1,206,364</u>		<u>960,853</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**The notes on pages 5 to 9 form part of these abridged financial statements.**

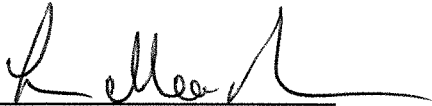
**Meagher Construction Limited**

**Balance sheet (continued)  
As at 31 December 2025**

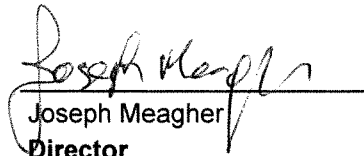
We, as directors of Meagher Construction Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 20 March 2026 and signed on behalf of the board by:



Liam Meagher  
Director



Joseph Meagher  
Director

**The notes on pages 5 to 9 form part of these abridged financial statements.**

## **Meagher Construction Limited**

### **Notes to the abridged financial statements Financial year ended 31 December 2025**

#### **1. General information**

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Cloughtaney, Drangan, Thurles, Co Tipperary.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies and measurement bases**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## Meagher Construction Limited

### Notes to the abridged financial statements (continued) Financial year ended 31 December 2025

#### Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 12.5%	straight line
Fittings fixtures and equipment	- 12.5%	straight line
Motor vehicles	- 20%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

#### Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

## Meagher Construction Limited

### Notes to the abridged financial statements (continued)

Financial year ended 31 December 2025

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

#### Other debtors

Other debtors are recognised initially at transaction price (including transaction costs).

#### Cash at bank

Cash at bank includes a current account and a credit card account. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

#### Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Share Capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

#### Cash flow statement exemption

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

#### 4. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 5 (2024: 6).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	111,211	114,408
Social insurance costs	7,652	7,887
Other retirement benefit costs	36,000	36,000
	<u>154,863</u>	<u>158,295</u>

**Meagher Construction Limited**

**Notes to the abridged financial statements (continued)  
Financial year ended 31 December 2025**

**5. Directors remuneration**

The directors aggregate remuneration was as follows:

	<b>2025</b>	<b>2024</b>
	€	€
Emoluments in respect of qualifying services	38,400	38,400
Pension contributions to defined contribution plans in respect of qualifying services	36,000	36,000
	74,400	74,400

**6. Appropriations of profit and loss account**

	<b>2025</b>	<b>2024</b>
	€	€
At the start of the financial year	960,851	756,294
Profit for the financial year	245,511	204,557
<b>At the end of the financial year</b>	<b>1,206,362</b>	<b>960,851</b>

**7. Tangible assets**

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
<b>Cost</b>				
At 1 January 2025	158,649	9,032	105,948	273,629
<b>At 31 December 2025</b>	<b>158,649</b>	<b>9,032</b>	<b>105,948</b>	<b>273,629</b>
<b>Depreciation</b>				
At 1 January 2025	108,786	8,436	80,027	197,249
Charge for the financial year	14,011	150	8,640	22,801
<b>At 31 December 2025</b>	<b>122,797</b>	<b>8,586</b>	<b>88,667</b>	<b>220,050</b>
<b>Carrying amount</b>				
<b>At 31 December 2025</b>	<b>35,852</b>	<b>446</b>	<b>17,281</b>	<b>53,579</b>
At 31 December 2024	49,863	596	25,921	76,380

**Meagher Construction Limited**

**Notes to the abridged financial statements (continued)  
Financial year ended 31 December 2025**

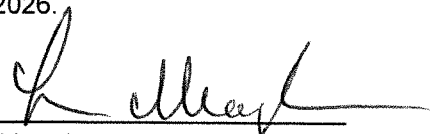
<b>8. Stocks</b>		<b>2025</b>	2024
		€	€
Work in progress		<u>447,841</u>	<u>439,595</u>
<b>9. Debtors</b>		<b>2025</b>	2024
		€	€
Prepayments		<u>10,863</u>	<u>10,863</u>
<b>10. Creditors: amounts falling due within one year</b>		<b>2025</b>	2024
		€	€
Amounts owed to credit institutions		5,471	6,436
Trade creditors		94,955	71,985
Other creditors including tax and social insurance		66,945	57,555
Accruals		2,000	2,000
		<u>169,371</u>	<u>137,976</u>

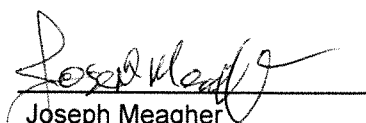
**11. Events after the end of the reporting period**

There are no post balance sheet events to report in the financial statements

**12. Approval of financial statements**

The board of directors approved these abridged financial statements for issue on 20 March 2026.

  
Liam Meagher  
Director

  
Joseph Meagher  
Director