

Company Number: 526869

NHC Construction Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 May 2025

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NHC Construction Limited

BALANCE SHEET

as at 31 May 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	691,742	650,088
Current Assets			
Stocks	8	312,800	69,082
Debtors	9	1,446,441	945,255
Cash and cash equivalents		46,378	486,159
		1,805,619	1,500,496
Creditors: amounts falling due within one year	10	(478,319)	(163,008)
Net Current Assets		1,327,300	1,337,488
Total Assets less Current Liabilities		2,019,042	1,987,576
Creditors:			
amounts falling due after more than one year	11	(6,667)	(20,809)
Net Assets		2,012,375	1,966,767
Capital and Reserves			
Called up share capital presented as equity		1	1
Retained earnings		2,012,374	1,966,766
Equity attributable to owners of the company		2,012,375	1,966,767

I as Director of NHC Construction Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 24 January 2026 and signed on its behalf by:

Niall Healy
Director

NHC Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

NHC Construction Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 526869. The registered office of the company is Clashganny West, Newcastle, Clonmel, Tipperary which is also the principal place of business of the company. The principal activity of the company is to carry on business as general building contractors, property developers, general engineers, painters, decorators, repairers, cleaners of buildings and site preparation, as carpenters, as timber merchants and all related activities dealing with construction. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 May 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	0%
Plant and machinery	-	15% R.B.M
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	20% R.B.M

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	110,103	104,723
Profit on disposal of intangible fixed assets	(5,657)	-
	<u> </u>	<u> </u>

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4. Interest payable and similar expenses	2025	2024
	€	€
Interest	<u>4,450</u>	<u>4,627</u>
5. Employees		
The average monthly number of employees, including director, during the financial year was 10, (2024 - 10).		
	2025	2024
	Number	Number
Staff	<u>10</u>	<u>10</u>
6. Tax on profit	2025	2024
	€	€
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 6 (b))	<u>2,549</u>	<u>28,989</u>
(b) Factors affecting tax charge for the financial year		
The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:		
	2025	2024
	€	€
Profit taxable at 12.50%	<u>48,157</u>	<u>241,996</u>
Profit before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2024 - 12.50%)	6,020	30,250
Effects of:		
Capital allowances for period in excess of depreciation	(2,763)	(1,261)
Profit on sale of fixed asset	(708)	-
Total tax charge for the financial year (Note 6 (a))	<u>2,549</u>	<u>28,989</u>

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for the financial year ended 31 May 2025

7. Tangible assets	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 1 June 2024	93,412	773,793	78,363	133,275	1,078,843
Additions	-	169,100	-	-	169,100
Disposals	-	(27,079)	-	-	(27,079)
At 31 May 2025	<u>93,412</u>	<u>915,814</u>	<u>78,363</u>	<u>133,275</u>	<u>1,220,864</u>
Depreciation					
At 1 June 2024	-	283,873	76,431	68,451	428,755
Charge for the financial year	-	96,251	887	12,965	110,103
On disposals	-	(9,736)	-	-	(9,736)
At 31 May 2025	<u>-</u>	<u>370,388</u>	<u>77,318</u>	<u>81,416</u>	<u>529,122</u>
Net book value					
At 31 May 2025	<u>93,412</u>	<u>545,426</u>	<u>1,045</u>	<u>51,859</u>	<u>691,742</u>
At 31 May 2024	<u>93,412</u>	<u>489,920</u>	<u>1,932</u>	<u>64,824</u>	<u>650,088</u>
8. Stocks				2025	2024
				€	€
Work in progress				<u>312,800</u>	<u>69,082</u>
9. Debtors				2025	2024
				€	€
Trade debtors				553,418	343,242
Amounts owed by connected parties (Note 15)				684,390	575,048
Other debtors				(1,318)	-
Taxation				9,951	24,422
Prepayments				200,000	2,543
				<u>1,446,441</u>	<u>945,255</u>
10. Creditors				2025	2024
Amounts falling due within one year				€	€
Net obligations under finance leases and hire purchase contracts				20,809	23,412
Trade creditors				52,746	44,516
Taxation				30,104	21,005
Other creditors				8,806	3,735
Accruals				365,854	70,340
				<u>478,319</u>	<u>163,008</u>

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11. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	6,667	20,809
	<u><u>6,667</u></u>	<u><u>20,809</u></u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	20,809	23,412
Repayable between one and five years	6,667	20,809
	<u><u>27,476</u></u>	<u><u>44,221</u></u>

12. Income Statement

	2025	2024
	€	€
At 1 June 2024	1,966,766	1,753,759
Profit for the financial year	45,608	213,007
	<u><u>2,012,374</u></u>	<u><u>1,966,766</u></u>

13. Capital commitments

The company had no material capital commitments at the financial year-ended 31 May 2025.

14. Director's remuneration	2025	2024
	€	€
Fees	100,000	-
Amounts paid to third parties for the service of directors	1,000	-
Remuneration	105,909	77,187
Pension contributions	6,442	244
Pensions paid to past directors	542	-
	<u><u>213,893</u></u>	<u><u>77,431</u></u>

15. Related party transactions

The company has availed of the exemption under FRS 102 in relation to the disclosure of transactions with group undertakings.

The company had transactions with other connected parties. The following amounts are receivable at the financial year end:

Balance	Movement	Balance	Maximum
2025	in year	2024	in year
€	€	€	€
684,390	109,342	575,048	-
<u><u>684,390</u></u>	<u><u>109,342</u></u>	<u><u>575,048</u></u>	<u><u>-</u></u>

16. Parent company

The company regards NHC Holdings Limited as its parent company.

The parent of the largest group in which the results are consolidated is NHC Holdings Limited. NHC Holdings Limited is registered in Ireland.

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17. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 24 January 2026.