

Company Number: 680359

Kerryrock Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Kerryrock Limited

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Kerryrock Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Malone & Company Accountants Limited, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2025."

Signed on behalf of the board

Stephen D Kennedy
Director

31 March 2026

Lloyd H Gerry
Director

31 March 2026

Kerryrock Limited
STATEMENT OF FINANCIAL POSITION

as at 31 December 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	6	<u>417,511</u>	<u>486,058</u>
Current Assets			
Cash and cash equivalents		-	8,685
Creditors: amounts falling due within one year	7	<u>(15,628)</u>	<u>(15,506)</u>
Net Current Liabilities		<u>(15,628)</u>	<u>(6,821)</u>
Total Assets less Current Liabilities		401,883	479,237
Creditors:			
amounts falling due after more than one year	8	<u>(1,175,608)</u>	<u>(1,088,675)</u>
Net Liabilities		<u><u>(773,725)</u></u>	<u><u>(609,438)</u></u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		<u>(773,825)</u>	<u>(609,538)</u>
Equity attributable to owners of the company		<u><u>(773,725)</u></u>	<u><u>(609,438)</u></u>

Kerryrock Limited

STATEMENT OF FINANCIAL POSITION

as at 31 December 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Kerryrock Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 31 March 2026 and signed on its behalf by:

Stephen D Kennedy
Director

Lloyd H Gerry
Director

Kerryrock Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 December 2025

	Called up share capital €	Retained earnings €	Total €
At 1 January 2024	100	(420,797)	(420,697)
Loss for the financial year	-	(188,741)	(188,741)
At 31 December 2024	100	(609,538)	(609,438)
Loss for the financial year	-	(164,287)	(164,287)
At 31 December 2025	100	(773,825)	(773,725)

Kerryrock Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Kerryrock Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 680359. The registered office of the company is 4 Main Street, Blackrock, Dublin which is also the principal place of business of the company. The principal activity of the company is the provision of performance based music education, teaching children and adults how to play music and perform. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.50% Straight line
Leasehold improvements	-	10% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Kerryrock Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

For the year ended 31 December 2025, the company incurred a loss after taxation of €164,287. As at 31 December 2025, the company's liabilities exceeded its assets by €773,725 resulting in a net liabilities position.

The financial statements have been prepared on a going concern basis. The directors are satisfied that this is appropriate, as the company's principal creditor is a related party who has confirmed that they will not seek repayment of their loan until such time as the company is in a financial position to do so.

4. Operating loss	2025 €	2024 €
Operating loss is stated after charging:		
Depreciation of property, plant and equipment	69,852	69,689
Loss/(profit) on foreign currencies	519	-
	<u>69,852</u>	<u>69,689</u>

5. Employees

	2025 Number	2024 Number
Staff	35	32
	<u>35</u>	<u>32</u>

6. Property, plant and equipment

	Fixtures, fittings and equipment €	Leasehold improvements €	Total €
Cost			
At 1 January 2025	19,008	673,134	692,142
Additions	1,305	-	1,305
At 31 December 2025	<u>20,313</u>	<u>673,134</u>	<u>693,447</u>
Depreciation			
At 1 January 2025	6,602	199,482	206,084
Charge for the financial year	2,539	67,313	69,852
At 31 December 2025	<u>9,141</u>	<u>266,795</u>	<u>275,936</u>
Net book value			
At 31 December 2025	<u>11,172</u>	<u>406,339</u>	<u>417,511</u>
At 31 December 2024	<u>12,406</u>	<u>473,652</u>	<u>486,058</u>

7. Creditors	2025 €	2024 €
Amounts falling due within one year		
Amounts owed to credit institutions	19	-
Taxation	7,777	7,774
Other creditors	4,932	4,832
Accruals	2,900	2,900
	<u>15,628</u>	<u>15,506</u>

Kerryrock Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

8. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Amounts owed to related parties (Note 12)	<u>1,175,608</u>	<u>1,088,675</u>
9. Profit and loss account		
	2025	2024
	€	€
At 1 January 2025	(609,538)	(420,797)
Loss for the financial year	(164,287)	(188,741)
	<u>(773,825)</u>	<u>(609,538)</u>
At 31 December 2025		
10. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 December 2025.		
11. Directors' remuneration	2025	2024
	€	€
Remuneration	<u>7,378</u>	<u>2,002</u>
12. Related party transactions		
	2025	2024
	€	€
Amounts falling due after more than one year	<u>1,175,608</u>	<u>1,088,675</u>
13. Approval of financial statements		
The financial statements were approved and authorised for issue by the board of directors on 31 March 2026.		