

Company Number: 358956

Churchfield Farm Producers Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Churchfield Farm Producers Limited

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Churchfield Farm Producers Limited

DIRECTORS AND OTHER INFORMATION

Directors	James Johnston Michael Johnston
Company Secretary	James Johnston
Company Number	358956
Registered Office and Business Address	Churchfield Knock Co.Mayo
Accountants	Cahill & Co Chartered Accountants Oakvale House, Barrack street, Ballaghaderreen Roscommon
Bankers	Bank of Ireland Claremorris Mayo

Churchfield Farm Producers Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Cahill & Co, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

Signed on behalf of the board

James Johnston
Director

6 March 2026

Michael Johnston
Director

6 March 2026

Churchfield Farm Producers Limited
CHARTERED ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Churchfield Farm Producers Limited for the financial year ended 30 June 2025

In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 June 2025 as set out on pages 6 to 11 which comprise the Statement of Financial Position and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Churchfield Farm Producers Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of Financial Position for the year ended 30 June 2025 your duty to ensure that Churchfield Farm Producers Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Churchfield Farm Producers Limited. You consider that Churchfield Farm Producers Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Churchfield Farm Producers Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

CAHILL & CO
Chartered Accountants
Oakvale House,
Barrack street,
Ballaghaderreen
Roscommon

6 March 2026

Churchfield Farm Producers Limited
STATEMENT OF FINANCIAL POSITION

as at 30 June 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Intangible assets	5	15,312	-
Property, plant and equipment	6	15,683	16,889
Non-Current Assets		30,995	16,889
Current Assets			
Stocks	7	1,251,285	1,013,060
Debtors	8	3,142,115	2,474,002
Cash and cash equivalents		437,219	692,493
		4,830,619	4,179,555
Creditors: amounts falling due within one year	9	(3,935,482)	(3,429,954)
Net Current Assets		895,137	749,601
Total Assets less Current Liabilities		926,132	766,490
Capital and Reserves			
Called up share capital presented as equity		1,000	1,000
Retained earnings	10	925,132	765,490
Equity attributable to owners of the company		926,132	766,490

Churchfield Farm Producers Limited

STATEMENT OF FINANCIAL POSITION

as at 30 June 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Churchfield Farm Producers Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 6 March 2026 and signed on its behalf by:

James Johnston
Director

Michael Johnston
Director

Churchfield Farm Producers Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Churchfield Farm Producers Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 358956. The registered office of the company is Churchfield, Knock, Co. Mayo which is also the principal place of business of the company. The principal activity of the company is the buying and selling of chickens in the food processing industry. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Intangible assets

Intangible assets are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 0 years.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 4% Straight line
Plant and machinery	- 15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Churchfield Farm Producers Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Research and development

Development expenditure is written off in the same financial year unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Amortisation of intangible assets	2,188	-
Depreciation of property, plant and equipment	-	925
Loss on disposal of property, plant and equipment	1,206	3
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

	2025	2024
	Number	Number
Administration	2	2
	<u> </u>	<u> </u>

Churchfield Farm Producers Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

5. Intangible assets

	Development Costs €	Total €
Cost		
At 1 July 2024	-	-
Additions	17,500	17,500
At 30 June 2025	<u>17,500</u>	<u>17,500</u>
Provision for diminution in value		
Charge for financial year	2,188	2,188
At 30 June 2025	<u>2,188</u>	<u>2,188</u>
Net book value		
At 30 June 2025	<u>15,312</u>	<u>15,312</u>

6. Property, plant and equipment

	Land and buildings freehold €	Plant and machinery €	Total €
Cost			
At 1 July 2024	15,683	33,817	49,500
Disposals	-	(33,817)	(33,817)
At 30 June 2025	<u>15,683</u>	<u>-</u>	<u>15,683</u>
Depreciation			
At 1 July 2024	-	32,611	32,611
On disposals	-	(32,611)	(32,611)
At 30 June 2025	<u>-</u>	<u>-</u>	<u>-</u>
Net book value			
At 30 June 2025	<u>15,683</u>	<u>-</u>	<u>15,683</u>
At 30 June 2024	<u>15,683</u>	<u>1,206</u>	<u>16,889</u>

7. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>1,251,285</u>	<u>1,013,060</u>

The replacement cost of stock did not differ significantly from the figures shown.

8. Debtors

	2025 €	2024 €
Trade debtors	325,520	311,688
Other debtors	160,516	43,209
Accrued income	<u>2,656,079</u>	<u>2,119,105</u>
	<u>3,142,115</u>	<u>2,474,002</u>

Churchfield Farm Producers Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

9. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	2,962,912	2,462,733
Taxation	962,010	952,931
Directors' current accounts (Note 12)	5,860	7,507
Accruals	4,700	6,783
	<u>3,935,482</u>	<u>3,429,954</u>

10. Income Statement

	2025	2024
	€	€
At 1 July 2024	765,490	526,813
Profit for the financial year	159,642	238,677
	<u>925,132</u>	<u>765,490</u>

11. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

12. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	26,400	26,400
Pension contributions	1,800	1,800
	<u>28,200</u>	<u>28,200</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
James Johnston	5,860	7,507

13. Events After the End of the Reporting Period

There were no significant post balance sheet events.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 6 March 2026.