

Company Number: 697972

Carrig Investments Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 May 2025

Carrig Investments Limited
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Carrig Investments Limited
BALANCE SHEET

as at 31 May 2025

	Notes	2025 €	2024 €
Current Assets			
Stocks		1,467,567	1,513,360
Debtors		253	1,084
Cash and cash equivalents		55,023	9,945
		<u>1,522,843</u>	<u>1,524,389</u>
Creditors: amounts falling due within one year	3	(1,472,445)	(1,531,788)
Net Current Assets/(Liabilities)		50,398	(7,399)
Total Assets less Current Liabilities		50,398	(7,399)
Capital and Reserves			
Called up share capital presented as equity	4	100	100
Retained earnings		50,298	(7,499)
Equity attributable to owners of the company		50,398	(7,399)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Carrig Investments Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

Approved by the board on 23 February 2026 and signed on its behalf by:

Seward Lynch
Director

Bryan Lynch
Director

Carrig Investments Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

Carrig Investments Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 697972. The registered office of the company is Kurland, 6 Maryborough Orchard, Maryborough Hill, Douglas, Cork, T12 NW8W, Ireland which is also the principal place of business of the company. The principal activity of the company is the development of land for sale or investment. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 May 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company at present has no employees.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Carrig Investments Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 May 2025

3. Creditors			2025	2024
			€	€
Included in creditors:				
Amounts falling due within one year				
Taxation			29,284	-
			<u> </u>	<u> </u>
4. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary Shares Class 1	900,000	€1.00 each	900,000	900,000
"A" Ordinary Shares	100,000	€0.50 each	50,000	50,000
"B" Ordinary Shares	100,000	€0.50 each	50,000	50,000
			<u> </u>	<u> </u>
			1,000,000	1,000,000
			<u> </u>	<u> </u>
Allotted, called up and fully paid				
Ordinary Shares Class 1	50	€1.00 each	50	50
"A" Ordinary Shares	50	€0.50 each	25	25
"B" Ordinary Shares	50	€0.50 each	25	25
			<u> </u>	<u> </u>
			100	100
			<u> </u>	<u> </u>

The rights attaching to the A and B shares are as follows:

The A shares shall be entitled to vote at the AGM

The B shares shall be entitled to receive such dividends as the directors may declare

The directors' and the secretary's interests in the shares of the company are as follows:-

			Number Held	
			At	
Name	Class of Shares		31/05/25	01/06/24
Seward Lynch	"A" Ordinary Shares		50	50
Bryan Lynch	Ordinary Shares Class 1		50	50
			<u> </u>	<u> </u>
			100	100
			<u> </u>	<u> </u>

5. Income Statement			2025	2024
			€	€
At 1 June 2024			(7,499)	(3,421)
Profit/(loss) for the financial year			57,797	(4,078)
			<u> </u>	<u> </u>
At 31 May 2025			50,298	(7,499)
			<u> </u>	<u> </u>

Carrig Investments Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 May 2025

6. Directors' transactions

The following amounts are repayable to the directors:

	2025	2024
	€	€
Seward Lynch	720,344	770,344
Bryan Lynch	720,344	760,344
	<u>1,440,688</u>	<u>1,530,688</u>

7. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

8. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 23 February 2026.

Carrig Investments Limited
EXTRACT FROM DIRECTORS' REPORT

for the financial year ended 31 May 2025

Extract from the Directors' Report in accordance with Section 329 of the Companies Act 2014

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held At 31/05/25	Number Held At 01/06/24
Seward Lynch	"A" Ordinary Shares	50	50
Bryan Lynch	Ordinary Shares Class 1	50	50
		100	100

There were no changes in shareholdings between 31 May 2025 and the date of signing the financial statements.