

Groody Securities Limited
Director's Report and Abridged Financial Statements
for the year ended 31st March 2025

Groody Securities Limited

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Groody Securities Limited

DIRECTORS AND OTHER INFORMATION

Directors:	Donal Dineen Margaret Dineen
Secretary:	Donal Dineen
Bankers:	Allied Irish Banks, 106/108 O'Connell St Limerick.
Registered Office:	4 Manor Grove Blackwater Co Clare (Via Limerick)
Registered No	88074

Groody Securities Limited

Directors Report

The directors present their report and the unaudited financial statements for the year ended 31st March 2025.

Principal activity and business review

The company is principally involved in letting property.

The directors and secretary and their interests in the shares of the company

The directors and secretary who served the company during the year together with their beneficial interests on the shares of the company were as follows:

	Ordinary shares
Donal Dineen	2,800
Margaret Dineen	1,500

There were no change in shareholdings between the 31st March 2025 and the date of signing of the financial statements.

Directors' responsibilities.

The directors hold the responsibility for preparing the Directors' Report and the statutory financial statements in compliance with applicable Irish law and Generally Accepted Accounting Practice in Ireland, including accounting standards issued by the Financial Reporting Council.

Irish company law mandates that directors must prepare financial statements for each financial period that provide a true and fair view of the company's assets, liabilities, and financial position as of the financial year-end, as well as its profit or loss for that period. In doing so, the directors must:

- Select and consistently apply appropriate accounting policies.
- Make judgments and estimates that are reasonable and prudent.
- Prepare the statutory financial statements on a going concern basis, unless it is inappropriate to assume the company will continue operating.

The directors are responsible for ensuring that the company keeps adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the statutory financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Groody Securities Limited

Directors' declaration on unaudited abridged financial statements

In relation to the abridged financial statements which comprises of Balance Sheet and related notes:

(a) the Directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

(b) the Directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ending 31st March 2025.

On behalf of the Board: .

Donal E. Dineen
Donal Dineen
Director

Margaret Dineen
Margaret Dineen
Director

Date: 21/1/2026

Groody Securities Limited

**BALANCE SHEET
AS AT 31 MARCH 2025
Notes**

		<u>2025</u>	<u>2024</u>
Fixed Assets			
Tangible Assets	5	112,185	<u>165,480</u>
		112,185	165,480
Current Assets			
Bank & Cash		150,623	416
Creditors amounts falling due within one year	6	<u>(39,595)</u>	<u>(105,922)</u>
Net current liabilities		111,028	(105,506)
Net Assets		223,213	59,974
Capital and reserves			
Called up share capital		6,450	6,450
Retained earnings		<u>216,763</u>	<u>53,524</u>
Equity shareholders' funds	7	223,213	59,974

We as Directors of Groody Securities Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2)
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the Board:

Donal Dineen
Director

Donal L. Dineen

Margaret Dineen
Director

Margaret Dineen

Goody Securities Limited

Notes to the abridged financial statements for the year ended 31st March 2025

1. General Information

Goody Securities Limited is a private company limited by shares incorporated and registered Republic of Ireland. The address of the registered office is 4 Manor Grove, Blackwater, Co Clare. The nature of the company's operations and its principal activities are set out in the Directors Report. The financial statements have been presented in Euro (€) which is the functional currency of the company.

2. Statement of compliance

The financial statements of the company for the financial year ended 31st March 2025 have been prepared in accordance with the provisions of FRS 102 "The Financial reporting Standard applicable in the UK and Republic of Ireland" and Companies Act 2014.

3. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and accordance with the historical cost convention as explained in the accounting policies below. Historical cost is generally based on fair value of the consideration given in exchange for the assets.

Turnover

Turnover is measured at fair value of the consideration received or receivable for services rendered, net of discounts if applicable.

Taxation

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantially enacted at the reporting date.

Tangible Fixed Assets and Depreciation

Depreciation is provided on tangible fixed assets, at rates calculated to write off the cost or valuation, less residual value, of each asset systematically over its expected useful life, as follows: Fixture and fittings 20% Straight Line. The investment property is stated at cost.

Cash and cash equivalents

Cash and cash equivalents comprise of cash at bank and in hand, demand deposits with banks. Bank overdrafts are shown within creditors.

Recognised and gains and losses

The company had no other recognised gains and losses in the current or preceding year other than those dealt with in the profit and loss account.

Going Concern

The directors are satisfied that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due and accordingly to continue as a going concern. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. At the date of preparation of the financial statements, there is no indication of significant change in assumptions and estimates made will be required.

Groody Securities Limited

Notes to the abridged financial statements for the year ended 31st March 2025

4. Employees.

Number of employees

The average monthly numbers of employees
(Including the directors) during the year were

	<u>2025</u>	<u>2024</u>
Total	<u>2</u>	<u>2</u>

Employment costs

Employees Remuneration

	<u>2025</u>	<u>2024</u>
	<u>15,845</u>	<u>1,750</u>
	<u>15,845</u>	<u>1,750</u>

5. Tangible Fixed Assets

	Fixtures& Fittings	Investment Property	Total
COST			
At 01.04.2024	55,585	160,673	216,258
Additions/(Disposals)	<u>(15,824)</u>	<u>(50,073)</u>	<u>(65,897)</u>
At 31.03.2025	39,761	110,600	150,361
DEPRECIATION			
At 01.04.2024	50,778	----	50,778
Charge for the year	<u>(12,602)</u>	----	<u>(12,602)</u>
At 31.03.2025	38,176	----	38,176
NET BOOK VALUE			
At 01.04.2024	<u>4,807</u>	<u>160,676</u>	<u>165,480</u>
At 31.03.2025	<u>1,585</u>	<u>110,600</u>	<u>112,185</u>

6. Creditors amounts falling due within one year

	<u>2025</u>	<u>2024</u>
PAYE	----	30
Directors account	----	66,297
Accruals	<u>39,595</u>	<u>39,595</u>
	<u>39,595</u>	<u>105,922</u>

Groody Securities Limited

Notes to the abridged financial statements for the year ended 31st March 2025

7. Reserves

	Called up Share Capital	Retained Earnings	Total
At 31 st March 2023	<u>6,450</u>	<u>65,218</u>	<u>71,668</u>
Profit/ (Loss) for the financial year	----	<u>(6,749)</u>	<u>(6,749)</u>
Distributions	----	<u>(4,945)</u>	<u>(4,945)</u>
At 1 st April 2024	<u>6,450</u>	<u>53,524</u>	<u>59,974</u>
Profit/ (Loss) for the financial year	----	<u>164,701</u>	<u>164,701</u>
Distributions	----	<u>(1,462)</u>	<u>(1,462)</u>
At 1 st April 2025	<u>6,450</u>	<u>216,763</u>	<u>223,213</u>

8. Capital Commitments

The company had no material capital commitments at the financial year ended 31st March 2025.

9. Directors Remuneration

	<u>2025</u>	<u>2024</u>
Remuneration and other benefits	<u>15,845</u>	<u>1,750</u>

10. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year end.

11. Approval of Financial Statements

The financial statements were approved and authorised for issue by the Board of Directors on 15.12.2025.