

R. & P. Builders Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

R. & P. Builders Limited
CONTENTS

	Page
Directors and Other Information	3
Balance Sheet	4
Notes to the Financial Statements	5 - 6

R. & P. Builders Limited
DIRECTORS AND OTHER INFORMATION

Directors	Richard Conroy Noelle Conroy (Resigned 11 June 2025) William Conroy (Appointed 11 June 2025)
Company Secretary	Richard Conroy
Company Number	414931
Registered Office and Business Address	Macamore House Ounavarra Road Courtown Gorey Co. Wexford Ireland
Accountants	Doyle Associates Chartered Accountant Railway Road Gorey Wexford Y25AW66 Ireland
Bankers	Bank of Ireland Gorey Co. Wexford Ireland
Solicitors	O'Doherty Warren & Co Charolte Row Gorey Co. Wexford

R. & P. Builders Limited
BALANCE SHEET

as at 30 June 2025

	2025	2024
	€	€
Fixed Assets	<u>6,922</u>	<u>9,834</u>
Current assets	649,239	663,931
Prepayments and accrued income	10,201	9,749
Creditors: amounts falling due within one year	<u>(48,242)</u>	<u>(50,231)</u>
Net Current Assets	<u>611,198</u>	<u>623,449</u>
Total Assets less Current Liabilities	618,120	633,283
Accruals and deferred income	<u>(4,682)</u>	<u>(1,959)</u>
Net Assets	<u><u>613,438</u></u>	<u><u>631,324</u></u>
Capital and Reserves	<u><u>613,438</u></u>	<u><u>631,324</u></u>

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of R. & P. Builders Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

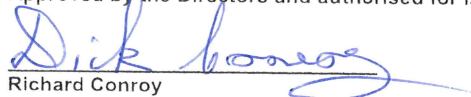
(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

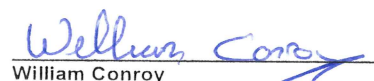
(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Directors and authorised for issue on 27 November 2025 and signed on its behalf by:


 Richard Conroy
 Director


 William Conroy
 Director

R. & P. Builders Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

R. & P. Builders Limited is a company limited by shares incorporated in Ireland. The company was incorporated in 2006 and is based in Courtown, Gorey, Co. Wexford. The company's principal activity is the general construction of buildings and civil engineering works. The financial statements of the company are presented in euro (€), the currency of the primary economic environment in which the company operates (its functional currency).

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Turnover

Revenue Recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales taxes or duty.

The following criteria must also be met before revenue is recognised:

Sale of Goods

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, the amount of the revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Rendering of Services

Revenue from the rendering of services is recognised when the service is provided to the customer, the amount of the revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.50% Straight Line
Fixtures, fittings and equipment	-	12.50% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

R. & P. Builders Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company does not operate a defined contribution pension scheme.

Taxation

Current Tax

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Share capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3.	Appropriation of Profit and Loss Account	2025 €	2024 €
	Profit brought forward	631,322	673,235
	Loss for the financial year	(17,886)	(41,913)
	Profit carried forward	<u><u>613,436</u></u>	<u><u>631,322</u></u>

4. **Going concern**

The directors are fully aware of the uncertainty in the economy and the affect this has on the company. The directors have considered going concern and feel they have the ability to continue trading in the foreseeable future. New work is being sought and the directors are committed to the company for the next 12 months.

5. **Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 27 November 2025.