

Company registration number: 324869

**Carron and New Quay Employment CLG
(A Company Limited by Guarantee and not having Share Capital)**

Financial Statements

for the financial year ended 31 May 2024

Carron and New Quay Employment CLG
(A Company Limited by Guarantee and not having Share Capital)

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Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Section 1A FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent auditor's special report to Carron and New Quay Employment CLG
pursuant to section 356 of the Companies Act 2014**

I have examined:

- (i) the abridged financial statements for the year ended 31 May 2024 on pages 7 to 9, which the directors of Carron and New Quay Employment CLG propose to annex to the annual return of the company; and
- (ii) the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.

Respective responsibilities of directors and auditors

It is your responsibility to prepare abridged financial statements which comply with the Companies Act 2014. It is my responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to section 353 of that Act and to report my opinion to you.

This report is made solely to the company's directors as a body, in accordance with section 356 of the Companies Act 2014. My work has been undertaken so that I might state to the company's directors those matters I am required to state to them under section 356 of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's directors as a body, for my work, for this report, or for the opinion I have formed.

Basis of opinion

I have carried out the procedures I consider necessary to confirm, by reference to the financial statements, that the company is entitled to annex abridged financial statements to the annual return of the company and that the abridged financial statements are properly prepared. The scope of my work for the purpose of this report does not include examining or dealing with events after the date of my report on the full financial statements.

Opinion

In my opinion, the directors are entitled under section 352 of the Companies Act 2014 to annex to the annual return of the company, abridged financial statements and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act.

Other information

On 9 May 2025 I reported, as auditor of Carron and New Quay Employment CLG, to the members on the company's financial statements for the year ended 31 May 2024 and my report was as follows:

"Independent auditor's report to the members of Carron and New Quay Employment CLG

Report on the audit of the financial statements

**Independent auditor's special report to Carron and New Quay Employment CLG
pursuant to section 356 of the Companies Act 2014 (continued)**

Opinion

I have audited the financial statements of Carron and New Quay Employment CLG (the 'company') for the financial year ended 31 May 2024 which comprise the profit and loss account, statement of income and retained earnings, balance sheet and notes to the financial statements, including a summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In my opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 May 2024 and of its loss for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

I conducted my audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. My responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. I am independent of the company in accordance with the ethical requirements that are relevant to my audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the provisions available for small entities, in the circumstances set out below, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

As a small entity under the provisions of the IAASA Ethical Standards we engage our auditors to carry out some bookkeeping and accounts preparation.

Conclusions relating to going concern

I have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require me to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Independent auditor's special report to Carron and New Quay Employment CLG
pursuant to section 356 of the Companies Act 2014 (continued)**

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and my auditor's report thereon. My opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in my report, I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If I identify such material inconsistencies or apparent material misstatements, I am required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

I have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, I report that:

- in my opinion, the information given in the directors' report is consistent with the financial statements; and
- in my opinion, the directors' report has been prepared in accordance with applicable legal requirements.

I have obtained all the information and explanations which I consider necessary for the purposes of my audit.

In my opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, I have not identified material misstatements in the directors' report.

The Companies Act 2014 requires me to report to you if, in my opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. I have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Independent auditor's special report to Carron and New Quay Employment CLG
pursuant to section 356 of the Companies Act 2014 (continued)**

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If I conclude that a material uncertainty exists, we are required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

The purpose of our audit work and to whom we owe our responsibilities

My report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. My audit work has been undertaken so that I might state to the company's members those matters I am required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for my audit work, for this report, or for the opinions I have formed.

**Independent auditor's special report to Carron and New Quay Employment CLG
pursuant to section 356 of the Companies Act 2014 (continued)**

Donal O'Sullivan

Donal G O'Sullivan & Co.

Chartered Accountants and Registered Auditors and Chartered accountant & registered auditor

49 Moore Street

Kilrush

Co. Clare

9 May 2025

Carron and New Quay Employment CLG
(A Company Limited by Guarantee and not having Share Capital)

Balance sheet
As at 31 May 2024

		2024		2023	
	Note	€	€	€	€
Current assets					
Debtors	5	6,568		6,108	
Cash at bank and in hand		22,631		22,758	
		<u>29,199</u>		<u>28,866</u>	
Creditors: amounts falling due within one year					
	6	<u>(40,109)</u>		<u>(34,073)</u>	
Net current liabilities			<u>(10,910)</u>		<u>(5,207)</u>
Total assets less current liabilities			<u>(10,910)</u>		<u>(5,207)</u>
Net liabilities			<u><u>(10,910)</u></u>		<u><u>(5,207)</u></u>
Reserves					
Revenue Reserves Account			<u>(10,910)</u>		<u>(5,207)</u>
Members deficit			<u><u>(10,910)</u></u>		<u><u>(5,207)</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of Carron and New Quay Employment CLG state that the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 9 May 2025 and signed on behalf of the board by:

Mr. Feargal Langley
 Director

Mr. Gerard Kerin
 Director

The notes on pages 8 to 9 form part of these abridged financial statements.

Carron and New Quay Employment CLG
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Notes to the abridged financial statements
Financial year ended 31 May 2024

1. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Going concern

The accounts have been prepared on the going concern basis.

Income

The total income of the company is derived from the principal activity of Community Employment which is funded by the Department of Social Protection.

Government grants

In accordance with the Department of Public Expenditure and Reform guidelines the following are details of the grants received by the company and the amount of the grant accounted for in the 2024 Annual Financial Statements (A.F.S)

Department/Agency/Programme	Grant Amount €	Term €	Amount A.F.S €	Cash Received €	Deferred €
Department of Social Protection					
Community Employment Scheme	234,050	15/05/2023 - 10/05/2024	234,050	234,050	36,490

Notes:

All grants received are for pay and general administration and service provision.

All grants received are restricted for use for the relevant programme.

No capital grants were received in the period.

The funding provided is not part of a co-funding arrangement.

Employees	Number
€60,000 - €70,000	0
€70,000 - €80,000	0
€80,000 - €90,000	0
€90,000 + above	0
Total Employer Pension Contributions	0

Carron and New Quay Employment CLG
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Notes to the abridged financial statements (continued)
Financial year ended 31 May 2024

2. Limited by guarantee

The company is limited by guarantee and does not have a share capital.

3. Staff costs

The aggregate payroll costs incurred during the financial year were:

	2024	2023
	€	€
Wages and salaries	231,813	193,800

4. Tax on loss/profit

The company is Limited by Guarantee and does not trade commercially and as a result the company is not registered with the Revenue Commissioners for Corporation tax.

5. Debtors

	2024	2023
	€	€
Trade debtors	6,568	6,108

Trade and other debtors are recognised initially at the transaction price.

6. Creditors: amounts falling due within one year

	2024	2023
	€	€
Payments received on account	36,490	31,503
Accruals	3,619	2,570
	<u>40,109</u>	<u>34,073</u>

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not they are presented as non current liabilities.

7. Ethical standards

As a small entity under the provisions of the IAASA Ethical Standards we engage our auditors to carry out some bookkeeping and accounts preparation.

8. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 9 May 2025.