

Company registration number: 376976

McLoughlin Architecture Limited
Unaudited abridged financial statements
for the financial year ended 31 October 2025

McLoughlin Architecture Limited

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McLoughlin Architecture Limited

Directors and other information

Directors	Liam McLoughlin Mel McLoughlin Elaine Doyle
Secretary	Liam McLoughlin
Company number	376976
Registered office	Unit 4B Elm House Millennium Park Naas Co.Kildare W91 K032
Business address	Unit 4B Elm House Millennium Park Naas Co.Kildare W91 K032
Accountants	Leahy O'Riordan Chartered Accountants 1-2 Marino Mart Fairview Dublin 3 D03 T3P1
Bankers	Allied Irish Bank 41 South Main Street Naas Co Kildare W91 FN22 Bank of Ireland South Main Street Naas Co Kildare W91 N510

McLoughlin Architecture Limited

Directors and other information (continued)

Solicitors

City Law Solicitors
283A Ballyfermot Road
Dublin 10
D10 DE93

McLoughlin Architecture Limited

Directors' responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors' Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

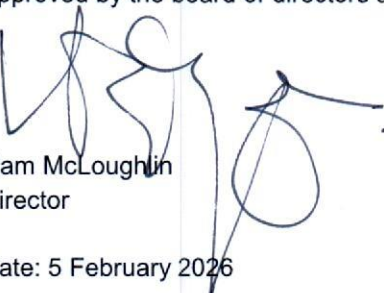
Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of directors and signed on its behalf by:



Liam McLoughlin
Director

Date: 5 February 2026



Elaine Doyle
Director

McLoughlin Architecture Limited

Balance sheet
As at 31 October 2025

	Note	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	8	207,083		214,993	
			207,083		214,993
Current assets					
Stocks	9	138,500		104,031	
Debtors	10	283,230		688,104	
Investments	11	250,000		250,000	
Cash at bank and in hand		1,558,705		1,442,329	
		2,230,435		2,484,464	
Creditors: amounts falling due within one year	12	(132,010)		(477,592)	
Net current assets			2,098,425		2,006,872
Total assets less current liabilities			2,305,508		2,221,865
Net assets			2,305,508		2,221,865
Capital and reserves					
Called up share capital presented as equity			100		100
Profit and loss account			2,305,409		2,221,765
Shareholders funds			2,305,509		2,221,865

These financial statements have been prepared in accordance with the Small Companies' Regime.

The notes on pages 6 to 12 form part of these abridged financial statements.

McLoughlin Architecture Limited

**Balance sheet (continued)
As at 31 October 2025**

We, as directors of McLoughlin Architecture Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 5 February 2026 and signed on behalf of the board by:



Liam McLoughlin
Director



Elaine Doyle
Director

The notes on pages 6 to 12 form part of these abridged financial statements.

McLoughlin Architecture Limited

Notes to the abridged financial statements Financial year ended 31 October 2025

1. General information

The financial statements comprising profit and loss account, balance sheet, and related notes constitute the individual financial statements of McLoughlin Architecture Limited for the financial year ended 31 October 2025.

McLoughlin Architecture Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in Ireland (CRO number 376976). The Registered Office is Unit 4B Elm House, Millennium Park, Naas, Co.Kildare, W91 K032 which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report.

Currency

The financial statements are prepared in Euro, which is the functional currency of the entity.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

Tangible assets

All tangible fixed assets are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

McLoughlin Architecture Limited

Notes to the abridged financial statements (continued) Financial year ended 31 October 2025

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, on a straight-line basis, as follows:

Freehold property	- 2.5%	straight line
Plant and machinery	- 20%	straight line
Fittings fixtures and equipment	- 20%	straight line

The residual value and useful lives of tangible assets are considered annually for indicators that these may have changed. Where such indicators are present, a review will be carried out of the residual value, depreciation method and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks and work in progress

Stocks are stated at the lower of cost and net realisable value using the first in first out method. In the case of finished goods and work in progress, cost is defined as the aggregate cost of raw material, direct labour and the attributable proportion of direct production overheads based on a normal level of capacity. Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and disposal.

Turnover

Turnover is stated net of trade discounts, volume rebates, VAT and similar taxes and derives from the provision of goods and services falling within the company's ordinary activities. Turnover on sale of goods is recognised when the company has transferred the significant risks and rewards of ownership in the goods, which usually takes place when the goods are physically delivered to the buyer. Turnover on supply of services such as architectural services is recognised by reference to the stage of completion of the service at the end of the financial year. The stage of completion is determined primarily on the basis of time costs applied to individual service assignments. Deposits received from customers in advance of completion of sales of goods or in advance of the stage of completion of services at the end of the financial year are not recognised as income and are included in creditors.

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Notes to the abridged financial statements (continued) Financial year ended 31 October 2025

Taxation

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied. Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Government grants

Grants are recognised at fair value of the asset receivable using the accruals model when there is reasonable assurance that the grant will be received and all attaching conditions will be complied with. Grants towards capital expenditure are credited to deferred income and are released to the profit and loss account over the expected useful life of the related assets, by equal annual instalments. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

Financial instruments

Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

Cash and cash equivalents

Cash consists of cash on hand and demand deposits.

Other financial assets

Other financial assets including trade debtors arising from goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that debtor, which is normally the invoice price. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial assets are measured at amortised cost less impairment, where there is objective evidence of impairment.

McLoughlin Architecture Limited

Notes to the abridged financial statements (continued) Financial year ended 31 October 2025

Other financial liabilities

Other financial liabilities, including trade creditors arising from goods purchased from suppliers on short-term credit, are initially measured at the undiscounted amount owed to the creditor, which is normally the invoice price. Liabilities that are settled within one year are not discounted. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

Loans and borrowings

All loans made by the company are initially recorded at the amount of cash advanced plus transaction costs incurred, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently loans made by the company are stated at amortised cost using the effective interest rate method less impairment, where there is objective evidence of impairment.

All borrowings by the company, with the exception of loans from directors who are natural persons and shareholders in the company (or close members of the family of such persons), are initially recorded at the amount of cash received less separately incurred transaction costs, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, borrowings are stated at amortised cost using the effective interest rate method.

Loans from directors who are natural persons and shareholders in the company (or close members of the family of such persons) are initially measured at transaction price and not discounted on subsequent measurement.

The computation of amortised cost includes any issue costs, transaction costs and fees, and any discount or premium on settlement, and the effect of this is to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one year or on demand are not amortised. Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

Judgements

The directors consider the accounting assumptions below to be its critical accounting judgements:

Going Concern

The directors consider it appropriate to prepare the financial statements on a going concern basis.

4. Operating profit

Operating profit is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible assets	7,910	7,910
Operating lease rentals	983	2,251
	<u> </u>	<u> </u>

McLoughlin Architecture Limited

**Notes to the abridged financial statements (continued)
Financial year ended 31 October 2025**

5. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	2,221,765	1,845,054
Profit for the financial year	83,644	376,711
At the end of the financial year	<u>2,305,409</u>	<u>2,221,765</u>

6. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	343,942	312,325
Pension contributions to defined contribution plans in respect of qualifying services	426,568	317,481
	<u>770,510</u>	<u>629,806</u>

7. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 11 (2024: 9).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	634,009	577,426
Social insurance costs	44,270	39,468
Other retirement benefit costs	441,191	330,274
	<u>1,119,470</u>	<u>947,168</u>

McLoughlin Architecture Limited

Notes to the abridged financial statements (continued)
Financial year ended 31 October 2025

8. Tangible assets

	Freehold property	Plant and machinery	Fixtures, fittings and equipment	Total
	€	€	€	€
Cost				
At 1 November 2024 and 31 October 2025	<u>277,618</u>	<u>54,403</u>	<u>64,365</u>	<u>396,386</u>
Depreciation				
At 1 November 2024	66,505	54,403	60,485	181,393
Charge for the financial year	6,940	-	970	7,910
At 31 October 2025	<u>73,445</u>	<u>54,403</u>	<u>61,455</u>	<u>189,303</u>
Carrying amount				
At 31 October 2025	<u>204,173</u>	<u>-</u>	<u>2,910</u>	<u>207,083</u>
At 31 October 2024	<u>211,113</u>	<u>-</u>	<u>3,880</u>	<u>214,993</u>

9. Stocks

	2025	2024
	€	€
Work in progress	<u>138,500</u>	<u>104,031</u>

10. Debtors

	2025	2024
	€	€
Trade debtors	241,317	606,011
Other debtors	24,175	72,705
Prepayments	17,738	9,388
	<u>283,230</u>	<u>688,104</u>

11. Investments

	2025	2024
	€	€
Other investments	<u>250,000</u>	<u>250,000</u>

McLoughlin Architecture Limited

**Notes to the abridged financial statements (continued)
Financial year ended 31 October 2025**

12. Creditors: amounts falling due within one year

	2025	2024
	€	€
Trade creditors	30,089	45,495
Other creditors including tax and social insurance	96,586	427,063
Accruals	5,335	5,034
	132,010	477,592

Allied Irish Bank held a charge over 4B & 4C Elm House, Millennium Park, Naas, Co Kildare. There is also personal guarantees of €185,000 held by Allied Irish Bank.

13. Directors transactions

During the financial year the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

	Liam McLoughlin	
	2025	2024
	€	€
At the start of the financial year	47,876	26,413
Advances made during the financial year	-	34,030
Amounts repaid during the financial year	(45,000)	(12,567)
At the end of the financial year	2,876	47,876

14. Capital commitments

At the financial year end the company had no commitments for capital expenditure.

15. Contingent assets and liabilities

At the financial year end the company had no contingent liabilities.

16. Events after the end of the reporting period

There have been no significant events affecting the company since the balance sheet date and the date of signing the financial statements.

17. Controlling party

The company is owned and controlled by Liam McLoughlin.

18. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 5 February 2026.