

Company Number: 398629

Tankclean Services Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 October 2025

Tankclean Services Limited

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Tankclean Services Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 October 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Upton Ryan, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 October 2025."

Signed on behalf of the board

Kevin Ryan
Director

Noel Ryan
Director

29 January 2026

Tankclean Services Limited
STATEMENT OF FINANCIAL POSITION

as at 31 October 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	8	408,070	177,313
Financial assets	9	4,110,071	-
Non-Current Assets		<u>4,518,141</u>	<u>177,313</u>
Current Assets			
Debtors	10	386,915	550,430
Cash and cash equivalents		150,338	4,371,187
		<u>537,253</u>	<u>4,921,617</u>
Creditors: amounts falling due within one year	11	<u>(262,398)</u>	<u>(118,851)</u>
Net Current Assets		<u>274,855</u>	<u>4,802,766</u>
Total Assets less Current Liabilities		<u>4,792,996</u>	<u>4,980,079</u>
Capital and Reserves			
Called up share capital presented as equity	14	100	100
Retained earnings		4,792,896	4,979,979
Equity attributable to owners of the company		<u>4,792,996</u>	<u>4,980,079</u>

Tankclean Services Limited

STATEMENT OF FINANCIAL POSITION

as at 31 October 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Tankclean Services Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 29 January 2026 and signed on its behalf by:

Kevin Ryan
Director

Noel Ryan
Director

Tankclean Services Limited
STATEMENT OF CHANGES IN EQUITY
as at 31 October 2025

	Called up share capital €	Retained earnings €	Total €
At 1 November 2023	100	4,663,592	4,663,692
Profit for the financial year	-	316,387	316,387
At 31 October 2024	100	4,979,979	4,980,079
Loss for the financial year	-	(187,083)	(187,083)
At 31 October 2025	100	4,792,896	4,792,996

Tankclean Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

1. General Information

Tankclean Services Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 398629. The registered office of the company is Fourth Floor North Block, Rockfield Central, Dundrum, D16W7W3. The principal activity of the company is the provision of tank and truck cleaning services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 October 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Statement of Financial Position and amortised on a straight line basis over its economic useful life of 18 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	20% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Financial assets

Other Financial Investments are stated at fair value and reviewed annually by the directors.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Tankclean Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Income Statement in the period to which they relate.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of the provision of tank and truck cleaning services

4. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging:		
Depreciation of property, plant and equipment	40,549	21,730
	<u> </u>	<u> </u>
5. Income from investments	2025	2024
	€	€
Investment income	110,229	-
	<u> </u>	<u> </u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 13, (2024 - 12).

Tankclean Services Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 October 2025

7. Intangible assets

	Goodwill €	Total €
Cost		
At 1 November 2024	425,000	425,000
	<u>425,000</u>	<u>425,000</u>
At 31 October 2025	425,000	425,000
	<u>425,000</u>	<u>425,000</u>
Provision for diminution in value		
At 31 October 2025	425,000	425,000
	<u>425,000</u>	<u>425,000</u>
Net book value		
At 31 October 2025	-	-
	<u>-</u>	<u>-</u>

8. Property, plant and equipment

	Plant and machinery €	Total €
Cost or Valuation		
At 1 November 2024	554,992	554,992
Additions	271,306	271,306
	<u>826,298</u>	<u>826,298</u>
At 31 October 2025	826,298	826,298
	<u>826,298</u>	<u>826,298</u>
Depreciation		
At 1 November 2024	377,679	377,679
Charge for the financial year	40,549	40,549
	<u>418,228</u>	<u>418,228</u>
At 31 October 2025	418,228	418,228
	<u>418,228</u>	<u>418,228</u>
Net book value		
At 31 October 2025	408,070	408,070
	<u>408,070</u>	<u>408,070</u>
At 31 October 2024	177,313	177,313
	<u>177,313</u>	<u>177,313</u>

9. Financial fixed assets

	Other unlisted investments €	Total €
Investments		
Cost or Valuation		
Additions	4,110,071	4,110,071
	<u>4,110,071</u>	<u>4,110,071</u>
At 31 October 2025	4,110,071	4,110,071
	<u>4,110,071</u>	<u>4,110,071</u>
Net book value		
At 31 October 2025	4,110,071	4,110,071
	<u>4,110,071</u>	<u>4,110,071</u>

Tankclean Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

10. Debtors			2025	2024
			€	€
Trade debtors			220,166	235,009
Other debtors			6,561	206,911
Taxation			137,031	52,605
Prepayments			23,157	55,905
			386,915	550,430
11. Creditors			2025	2024
Amounts falling due within one year			€	€
Trade creditors			82,093	83,249
Taxation			57,933	16,913
Accruals			122,372	18,689
			262,398	118,851
12. Taxation			2025	2024
			€	€
Debtors:				
VAT			-	4,402
Corporation tax			137,031	48,203
			137,031	52,605
Creditors:				
VAT			1,448	-
PAYE			56,485	16,913
			57,933	16,913
13. Pension costs - defined contribution				
The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €461,200 (2024 - €250,000).				
14. Share capital			2025	2024
Description	Number of shares	Value of units	€	€
Allotted, called up and fully paid				
'A' Ordinary shares	40	€1.00 each	40	40
'B' Ordinary shares	30	€1.00 each	30	30
'C' Ordinary Shares	30	€1.00 each	30	30
			100	100

Tankclean Services Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 October 2025

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 31/10/25	01/11/24
Noel Ryan	'A' Ordinary shares	40	40
Oliver Ryan	'B' Ordinary shares	30	30
Kevin Ryan	'C' Ordinary Shares	30	30
		<u>100</u>	<u>100</u>

15. Income Statement

	2025 €	2024 €
At 1 November 2024	4,979,979	4,663,592
(Loss)/profit for the financial year	(187,083)	316,387
At 31 October 2025	<u>4,792,896</u>	<u>4,979,979</u>

16. Capital commitments

The company has a material capital commitment of €680,000 at the financial year-ended 31 October 2025.

17. Directors' remuneration

	2025 €	2024 €
Fees	449,643	345,100
Pension contributions	421,600	-
	<u>871,243</u>	<u>345,100</u>

18. Related party transactions

During the year, the company earned income of €313,163 (2024- €323,327), and incurred costs of €83,052 (2024- €28,649) from trading activities with JP Ryan Limited. The company also incurred costs of €5,965 (2024- €6,925) from trading activities with Darland Enterprises Ireland Limited.

Included in trade debtors as per note 10, is a balance of €75,080 (2024- €50,800) due from JP Ryan Limited.

Included in trade creditors as per note 11, are balances of €21,216 (2024- €11,715) due to JP Ryan Limited and a balance of €2,325 (2024- €0) due to Darland Enterprises Limited.

JP Ryan Limited and Darland Enterprises Ireland Limited all have common directorships with Tankclean Services Limited.

19. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

20. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 29 January 2026.