

Mullen Machinery Services Limited

Unaudited Financial Statements

For Year Ended 31st May 2025

Company Registration Number 344027

Mullen Machinery Services Ltd

Reports and unaudited financial statements

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Mullen Machinery Services Ltd

Directors and other information

Directors: Mr. John Mullen
Mr. Enda Mullen

Secretary: Mr. Enda Mullen

Bankers: Bank of Ireland, Roscommon, Co. Roscommon

Registered Office: Lisheen, Williamstown, Castlerea, Co Galway

Company registered number: 344027

Mullen Machinery Services Limited

Company Registration No. 344027

Balance Sheet as at 31st May 2025 (abridged)

	Year Ended 31-May-2025	Previous Year Ended 31-May-2024
	€	€
<u>Fixed Assets</u>		
Tangible assets	0	0
Current assets		
Stocks	25,649	20,199
Debtors	196	0
Prepayments & Accrued Income	0	3,600
Cash at bank and in hand	<u>26,331</u>	<u>28,176</u>
Total Current Assets	52,173	51,975
Creditors: amounts falling due within one year		
Trade Creditors & Accruals	(512)	(945)
Total Creditors due within one year	(512)	(945)
	Note 2	
Net current assets (liabilities)	<u>51,661</u>	<u>51,030</u>
Total assets less current liabilities	<u>51,661</u>	<u>51,030</u>
Creditors: amounts falling due after more than one year		
Loan due > One Year	0	0
Directors Loan Account	(35,430)	(35,189)
	Note 2	
Total Net Assets	<u>€16,231</u>	<u>15,842</u>

Capital and reserves	Year Ended	Previous Year
	31-May-2024	Ended 31-May-2023
	€	€
Called up share capital	100	100
Share premium account	0	0
Revaluation reserve	0	0
Other reserves	0	0
Profit and loss account	Note 3 & 4 16,131	15,742
Total Capital & Reserves	€16,231	€15,842

We, as Directors of Mullen Machinery Services Limited, state that:


- (a) These financial statements have been prepared in accordance with the micro companies regime
- (b) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (c) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (d) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (e) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- (f) the company has relied on the specified exemption contained in s.352 Companies Act 2014; (as a micro company) has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the board:

Signature: 

Mr. Enda Mullen
Director

Date: 28th February 2026

Signature: 

Mr. John Mullen
Director

Date: 28th February 2026

Notes To The Accounts

1 Accounting policies

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is in accordance to Schedule 3 and 4 of Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

The financial statements have been presented in Euro (€) which is also the functional currency.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant and Machinery - 12.5% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date. Deferred tax is not recognised.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Cash and cash equivalents

Cash consists of cash on hand and demand deposits.

2. Creditors

	Year Ended 31-May-2025	Previous Year Ended 31 May 2024
	€	€
(a) Amounts falling due within one year		
Trade creditors and accruals	512	664
Taxation and social welfare	0	281
Total	<u>512</u>	<u>945</u>
(b) Amounts falling due after one year and less than five years		
Directors loan accounts	<u>35,430</u>	<u>35,189</u>

3. Revenue reserves

	Year Ended 31 May 2025	Previous Year Ended 31 May 2024
	€	€
Opening revenue reserves	15,742	15,626
Profit/(Loss) for the financial period	389	116
Dividends	0	0
Closing revenue reserves	<u>16,131</u>	<u>15,742</u>

4 Reconciliation of movements in shareholders' funds

	Year Ended 31 May 2025	Previous Year Ended 31 May 2024
	€	€
Profit/(loss) for the period	389	116
Issue of new shares	0	0
Dividend	0	0
Opening shareholders' funds	15,842	15,726
Closing shareholders' funds	<u>16,231</u>	<u>15,842</u>

5. Accounting period

The financial statements have been prepared for the period 1st June 2024 to 31st May 2025.

6. Approval of financial statements

The financial statements were approved by the board of directors on 28th February 2026.