

Nuance Communications Services Ireland Limited

Directors' Report and Financial Statements

Financial Year Ended 30 June 2025

Nuance Communications Services Ireland Limited

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Nuance Communications Services Ireland Limited

General Information

Directors

Caroline Curtis
Leigh Anne Kiviat - US
Benjamin Orndorff - US

Secretary:

Matsack Trust Limited

Registered Number

517558

Registered Office

70 Sir John Rogerson's Quay
Dublin 2
D02 R296

Auditors

Deloitte Ireland LLP
Chartered Accountants & Statutory Audit Firm
Deloitte & Touche House
29 Earlsfort Terrace
Dublin 2
D02 AY28

Bankers

Citibank Europe PLC
1 North Wall Quay
North Dock
Dublin 1

Citibank
Citigroup Centre
Canada Square
Canary Wharf
London E14 5LB

Solicitors

Matheson
70 Sir John Rogerson's Quay
Grand Canal Dock
Dublin 2

Nuance Communications Services Ireland Limited

Directors' report

The directors present their report and audited financial statements of Nuance Communications Services Ireland Limited for the financial year ended 30 June 2025.

Principal activities and review of the business

Nuance Communications Services Ireland Limited is a Company incorporated in the Republic of Ireland. The address of the registered office is given on page 3. The Company operates a branch in Dubai. The Company is a wholly owned subsidiary of Microsoft Ireland Research UC. The ultimate parent undertaking of the Company is Microsoft Corporation.

The Company did not trade during the financial year and the principal activity remains that of a dormant entity.

In order to align with the group, the company changed its financial year end to 30 June during the prior financial year. Given this, the prior period financial statements have been prepared for a period of nine months. As a result, the comparative amounts presented in these financial statements, including the related notes, are not entirely comparable.

Results for the year and state of affairs

The statement of income and retained earnings and balance sheet are set out on pages 11 and 12, respectively. The profit after tax for the financial year amounting to €37,461 has been credited to reserves (2024: €3,289).

The Company's gross revenue amounted to nil (2024: Nil). The Company's operating expenses amounted to a credit of €20,635 (2024: debit €12,611). This results in an operating profit of €20,635 (2024: operating loss €12,611).

The Company paid a dividend to its shareholder during the financial year ended 30 June 2025 of €700,000 (2024: Nil).

Principal risks and uncertainties

The company has adopted a basis of other than that of a going concern and no longer trades, therefore, the company does not face any significant risks or uncertainties.

Charitable and political donations

The Company made no charitable donations during the year. No political donations were made.

Nuance Communications Services Ireland Limited

Directors' report (continued)

Going concern

The company does not trade and the expectation is that a process to liquidate the company will commence. As such these financial statements have not been prepared on the going concern basis, but on a basis that is consistent with FRS 102 but amended to reflect the fact that the going concern assumption is not appropriate. As such we considered whether there were assets that needed to be written down to their recoverable amounts based on conditions existing at the end of the reporting year, and we have considered whether any contractual commitments may have become onerous as a consequence of the expectation to liquidate the entity.

Accounting Records

The measures taken by the directors to ensure compliance with the requirements of Section 281 to 285, Companies Act 2014, regarding adequate accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records are maintained at One Microsoft Place, South County Business Park, Leopardstown, Dublin 18.

Directors

The directors who served during the year and to the date of this report were as follows:

Caroline Curtis

Leigh Anne Kiviat - US

Benjamin Orndorff – US

Events after the balance sheet date

No subsequent events have occurred since the financial year end that materially impact the financial statements for the financial year ended 30 June 2025.

Third party indemnity provisions

Third party indemnity insurance is provided for all current directors of the Company during their tenure under policies held by the Company's parent undertaking, Microsoft Corporation.

Directors' and secretary's shareholdings

The directors of the company and its secretary, who held office at 30 June 2025, had no interests in the shares of the company at that date.

The directors who held office at 30 June 2025 have advised that they hold some shares in the company's ultimate parent company, Microsoft Corporation, however none of the directors hold more than 1% of the voting shares in Microsoft Corporation or in any of Microsoft's subsidiaries.

Nuance Communications Services Ireland Limited

Directors' report (continued)

Statement on relevant audit information

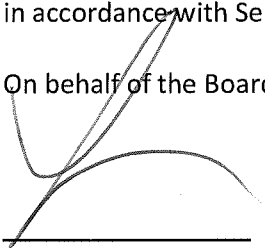
In accordance with Section 332 of the Companies Act 2014, each of the persons who are a director at the date of approval of this report confirms that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware; and
- the director has taken all the steps that he/she ought to have taken as a director in order to make himself/herself aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

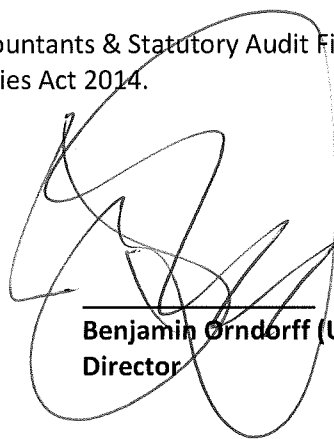
Auditors

The auditors, Deloitte Ireland LLP, Chartered Accountants & Statutory Audit Firm continue in office in accordance with Section 383(2) of the Companies Act 2014.

On behalf of the Board



Leigh Anne Kiviat (US)
Director



Benjamin Orndorff (US)
Director

Date: 28 January 2026

Nuance Communications Services Ireland Limited

Statement of Directors' Responsibilities

The directors are responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date and of the profit or loss of the Company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent,
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards,
- notify the Company's shareholders in writing of the use of disclosure exemptions, if any, of FRS 102, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NUANCE COMMUNICATIONS SERVICES IRELAND LIMITED

Report on the audit of the financial statements

Opinion on the financial statements of Nuance Communications Services Ireland Limited ("the company")

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 June 2025 and of the profit for the financial year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, with the requirements of the Companies Act 2014.

The financial statements we have audited comprise:

- the Statement of Income and Retained Earnings;
- the Balance Sheet;
- the related notes 1 to 18, including a summary of significant accounting policies as set out in note 2.

The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council ("the relevant financial reporting framework").

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the "*Auditor's responsibilities for the audit of the financial statements*" section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter – Financial statements prepared on a basis other than that of going concern

In forming our opinion on the financial statements, which is not modified, we have considered the adequacy of the disclosure made in note 2 to the financial statements, which explains that the financial statements have been prepared on a basis other than that of a going concern.

Other information

The other information comprises the information included in the Directors' Report and Financial Statements, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the Directors' Report and Financial Statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Continued on next page/

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NUANCE COMMUNICATIONS SERVICES IRELAND LIMITED

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on IAASA's website at: <https://iaasa.ie/publications/description-of-the-auditors-responsibilities-for-the-audit-of-the-financial-statements>. This description forms part of our auditor's report.

Report on other legal and regulatory requirements

Opinion on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the directors' report is consistent with the financial statements.
- In our opinion, those parts of the directors' report specified for our review, which does not include sustainability reporting when required by Part 28 of the Companies Act 2014, have been prepared in accordance with the Companies Act 2014.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made.

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
NUANCE COMMUNICATIONS SERVICES IRELAND LIMITED**

Use of our report

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



John Kehoe
For and on behalf of Deloitte Ireland LLP
Chartered Accountants and Statutory Audit Firm
Deloitte & Touche House, 29 Earlsfort Terrace, Dublin 2

28 January 2026

Nuance Communications Services Ireland Limited

Statement of Income and Retained Earnings for the financial year ended 30 June 2025

	Notes	2025 12 Months €	2024 9 Months €
Turnover	3	-	-
Gross Profit		-	-
Operating income/(expenses)		20,635	(12,611)
Operating profit/(loss)	4	20,635	(12,611)
Investment income		31,597	15,266
Profit on ordinary activities before taxation		52,232	2,655
Tax on profit on ordinary activities	7	(14,771)	634
Profit for the financial year		37,461	3,289
Retained Earnings at the beginning of the financial year		1,084,082	1,080,793
Profit for the financial year		37,461	3,289
Dividends paid		(700,000)	-
Retained Earnings at the end of the financial year		421,543	1,084,082

The notes on pages 13 to 21 form an integral part of the financial statements.

Nuance Communications Services Ireland Limited

Balance Sheet as at 30 June 2025

	Notes	2025 €	2024 €
Assets			
Current assets			
Debtors	8	<u>431,312</u>	<u>1,195,869</u>
		431,312	1,195,869
Current Liabilities			
Creditors - amounts falling due within one year	9	<u>(9,669)</u>	<u>(111,687)</u>
		(9,669)	(111,687)
Net Current Assets		421,643	1,084,182
Net Assets		<u>421,643</u>	<u>1,084,182</u>
Capital and Reserves			
Called up share capital presented as equity	10	100	100
Profit and loss account	11	<u>421,543</u>	<u>1,084,082</u>
Shareholders' Equity		<u>421,643</u>	<u>1,084,182</u>

The notes on pages 13 to 21 form an integral part of the financial statements.

The financial statements were approved by the Board and authorised for issue on 28 January 2026.

On behalf of the board


 Leigh Anne Kiviat (US)
 Director


 Benjamin Omdorff (US)
 Director

Nuance Communications Services Ireland Limited

Notes to the accounts

For the financial year ended 30 June 2025

1. General Information

These financial statements comprising the Statement of Income and Retained Earnings, Balance Sheet and the related notes constitute the individual financial statements of Nuance Communications Services Ireland Limited for the financial year ended 30 June 2025.

Nuance Communications Services Ireland Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated in the Republic of Ireland. The Registered Office is 70 Sir John Rogerson's Quay, Dublin 2, D02 R296, Ireland. The nature of the company's operations and its principal activities are set out in the Director's Report on pages 4 to 6.

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Accounting policies

Basis of preparation

The financial statements are prepared on a basis other than going concern, which includes, where appropriate, writing down the company's assets to net realisable value. The financial statements do not include any provision for the future costs of terminating the business of the company except to the extent that such were committed at the balance sheet date.

The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

The Company is a wholly owned subsidiary of Microsoft Ireland Research UC, and the Company's results are included in the consolidated financial statements of the ultimate parent of the Company, Microsoft Corporation, which are publicly available.

Nuance Communications Services Ireland Limited

Notes to the accounts

For the financial year ended 30 June 2025

2. Accounting policies (continued)

Exemptions for qualifying entities under FRS 102

The company is a qualifying entity for the purpose of FRS 102. As a qualifying entity, the company has availed of a number of exemptions from the disclosure requirements of FRS 102 in the preparation of stand-alone financial statements. In accordance with FRS 102, the company has availed of an exemption from the following paragraphs of FRS 102:

- i. The requirements of Section 7 and paragraph 3.17(d) to present its own Statement of Cash Flows.
- ii. The requirements of Section 33 Related Party Transactions, paragraph 33.7.
- iii. The requirements of Section 11 Financial Instruments, paragraphs 11.42, 11.48(a)(iii), 11.48(a)(iv) 11.48(b) and 11.48(c).
- iv. The requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.27, 12.29(a), 12.29(b) and 12.29A.

Where relevant, equivalent disclosures have been given in the group accounts of Microsoft Corporation. The group accounts of Microsoft Corporation are available to the public and can be obtained as set out in Note 16.

Foreign currency translation

Transactions denominated in foreign currencies relating to revenue, costs, monetary assets and liabilities and non-monetary assets and liabilities are translated at the rates of exchange ruling on the dates of the transactions. Monetary assets and liabilities denominated in foreign currencies are then re-translated at the rate of exchange ruling at the balance sheet date. The resulting exchange differences are dealt with in the statement of income and retained earnings.

Nuance Communications Services Ireland Limited

Notes to the accounts

For the financial year ended 30 June 2025

2. Accounting policies (continued)

Current and deferred tax

The charge for taxation is based on the profit or loss for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax, or a right to pay less tax, in the future, have occurred at the balance sheet date.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and demand deposits and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade payables

Trade payables are initially measured at fair value.

Nuance Communications Services Ireland Limited

Notes to the accounts

For the financial year ended 30 June 2025

2. Accounting policies (continued)

2.1 Critical accounting judgements and estimation uncertainty

In the application of the Company's accounting policies, which are described in Note 2, the directors are required to make judgements, estimates, and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is reviewed if the revision affects only that period, on in the period of the revision and future revision if the revision affects both current and future periods.

The directors do not consider that any critical judgements have been made in the application of the Company's accounting policies and no key sources of estimation uncertainty have been identified that have a significant risk of causing a material misstatement to the carrying amount of assets and liabilities within the financial period.

There are no key sources of estimation uncertainty in the process of applying the Company's accounting policies that have a significant effect on the amounts recognised in the financial statements.

Nuance Communications Services Ireland Limited

Notes to the accounts

For the financial year ended 30 June 2025

3. Turnover

Turnover represents amounts for services provided to related companies and excludes value added tax.

	2025	2024
	12 Months	9 Months
	€	€
Geographic analysis of turnover		
Ireland	-	-
	<u>-</u>	<u>-</u>

4. Operating profit/(loss)

profit/(loss) is stated after charging/(crediting):

	2025	2024
	12 Months	9 Months
	€	€
Net foreign exchange losses/(gains)	522	(121,871)
	<u>522</u>	<u>(121,871)</u>

Analysis of auditors' remuneration in respect of the audit of the financial statements and for other services provided to the company is as follows:

The audit and tax fees for the current year are borne by a fellow group company.

Nuance Communications Services Ireland Limited

Notes to the accounts

For the financial year ended 30 June 2025

5. Staff Costs

On 1 August 2023 the existing employee contracts of the company were transferred to a fellow wholly owned subsidiary of Microsoft Corporation.

The total number of employees was Nil as at 30 June 2025 (30 June 2024: Nil).

The aggregate remuneration comprises:

	2025	2024
	12 Months	9 Months
	€	€
Salaries and wages	-	-
Social security	-	62,155
Payroll benefits	-	-
Vacation	-	-
Sales commissions	-	-
Bonus	-	-
	<u>-</u>	<u>62,155</u>

There was no employee costs capitalised during the year.

6. Directors' emoluments:

No remuneration or pension payments were paid to the directors or key management during the current year (2024: Nil). No retirement benefits are accruing to any of the directors or key management (2024: Nil).

Nuance Communications Services Ireland Limited

Notes to the accounts

For the financial year ended 30 June 2025

7. Taxation on Profit on ordinary activities

Analysis of Tax charge for the period on the profit for the period

	2025	2024
	12 Months	9 Months
	€	€
Total current tax	14,772	3,817
Prior year tax under / (over) provision	(1)	(4,451)
Total current tax (see reconciliation below)	<u>14,771</u>	<u>(634)</u>

The tax assessed for the year is lower (2024 -lower) than the standard rate of corporation tax in Ireland. The differences are explained below:

	2025	2024
	12 Months	9 Months
	€	€
Profit on ordinary activities before tax	<u>52,232</u>	<u>2,655</u>
Profit on ordinary activities multiplied by standard rate in Ireland - 12.5% (2024 - 12.5%)	6,529	3,338
Expenses not deductible for tax purposes	4,293	1,577
Investment income taxed at 25%	3,950	1,908
Prior year under / (over) provision	(1)	(4,451)
Tax charge/(benefit) for the period	<u>14,771</u>	<u>(634)</u>

Nuance Communications Services Ireland Limited

Notes to the accounts

For the financial year ended 30 June 2025

8. Debtors

	2025	2024
	€	€
Amounts owed by other group companies	418,883	1,134,907
Deposits	12,429	12,276
Corporation tax	-	48,686
	<u>431,312</u>	<u>1,195,869</u>

Amounts owed by group undertakings are unsecured and have no fixed terms of repayment. The directors therefore do not consider it necessary to provide for an impairment to the balance.

9. Creditors – amounts falling due within one year

	2025	2024
	€	€
Accruals	-	30,000
Amounts owed to other group companies	-	81,687
Corporation tax	9,669	-
	<u>9,669</u>	<u>111,687</u>

Trade creditors and accruals principally comprise amounts outstanding for trade purchases and other operating costs. The directors consider that the carrying amount of trade payables approximates their fair value.

10. Share Capital

	2025	2024
	€	€
Authorised		
100,000 ordinary shares of €1 nominal value	<u>100,000</u>	<u>100,000</u>
Called up, allotted and fully paid		
100 Ordinary shares of €1 nominal value	<u>100</u>	<u>100</u>

The company has one class of ordinary shares with a nominal value of €1.00 each which carry no right to a fixed income.

Nuance Communications Services Ireland Limited

Notes to the accounts

For the financial year ended 30 June 2025

11. Reserves

Profit and Loss Account

The profit and loss account represents cumulative gains and losses recognised in the profit and loss account, net of transfers to/from other reserves and dividends paid.

12. Dividends

The Company paid dividends of €700,000 during the year ended 30 June 2025 (2024: Nil).

13. Events after the balance sheet date

No subsequent events have occurred since the financial year end that materially impact the financial statements for the financial year ended 30 June 2025.

14. Related party transactions

The exemption not to disclose related party transactions under FRS 102, section 33 "Related Party Disclosures" has been availed of as the financial statements of the ultimate parent Company Microsoft Corporation are publicly available.

15. Capital Commitments

The Company had no capital commitments as at 30th June 2025 (2024: Nil).

16. Ultimate parent undertaking

The ultimate parent undertaking and controlling party is Microsoft Corporation, incorporated in the United States of America. The largest and smallest group in which the results of the company are consolidated is that headed by Microsoft Corporation. The consolidated financial statements of Microsoft Corporation are available at One Microsoft Way, Redmond, Washington 98052-6399.

The company's immediate parent undertaking is Microsoft Ireland Research UC, a company incorporated in Ireland.

17. Comparatives

In order to align with the group, the company changed its financial year end to 30 June during the prior financial year. Given this, the prior period financial statements have been prepared for a period of nine months.

18. Approval of financial statements

The board of directors approved these financial statements for issue on 28 January 2026.