



Company Number: 142016

Ballinree Inns Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Ballinree Inns Ltd
CONTENTS

	Page
Director's Responsibilities Statement	3
Statement of Financial Position	4
Notes to the Financial Statements	5 - 9

Ballinree Inns Ltd

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that he has made available to Quantus Advisory Limited, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

Martin Slattery
Director

24 October 2025

Ballinree Inns Ltd
STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	6	<u>670,464</u>	<u>683,591</u>
Current Assets			
Inventories	7	23,978	21,515
Receivables	8	2,808	5,218
Cash and cash equivalents		<u>4,061</u>	<u>10,193</u>
		<u>30,847</u>	<u>36,926</u>
Payables: amounts falling due within one year	9	<u>(681,159)</u>	<u>(752,334)</u>
Net Current Liabilities		<u>(650,312)</u>	<u>(715,408)</u>
Total Assets less Current Liabilities		<u>20,152</u>	<u>(31,817)</u>
Payables:			
amounts falling due after more than one year	10	(52,033)	(130,169)
Provisions for liabilities	11	<u>(1,201)</u>	<u>(893)</u>
Net Liabilities		<u>(33,082)</u>	<u>(162,879)</u>
Equity			
Called up share capital presented as equity		127	127
Retained earnings		<u>(33,209)</u>	<u>(163,006)</u>
Equity attributable to owners of the company		<u>(33,082)</u>	<u>(162,879)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Ballinree Inns Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 24 October 2025 and signed on its behalf by:

Martin Slattery
Director

Ballinree Inns Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Ballinree Inns Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 142016. The registered office of the company is College House, 71-73 Rock Road, Blackrock, Co. Dublin. The principal activity of the company is the licenced trade. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Revenue represents the cash receipts received by the company during the year, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight Line
Short leasehold property	-	15% Reducing Balance
Fixtures, fittings and equipment	-	12.5% Reducing Balance
Motor vehicles	-	15% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Inventories

Inventories are valued at the lower of cost and net realisable value. Inventories are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing inventories to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Ballinree Inns Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Trade and other payables

Payables and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

As permitted by the amendment made to FRS 102 Section 11 for small entities by the FRC on 8 May 2017 amounts due from directors and shareholders of the entity are stated initially at the transaction price and subsequently at transaction price less repayments. The amortised cost model is not used.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of property, plant and equipment	23,603	24,929
Government grants received	(14,000)	-
	=====	=====

Ballinree Inns Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

4. Interest payable and similar expenses	2025	2024
	€	€
Interest	8,267	11,783
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including director, during the financial year were 3, (2024 - 3).

	2025	2024
	Number	Number
Management & Administration	5	3
	<u> </u>	<u> </u>

6. Property, plant and equipment

	Land and buildings freehold €	Short leasehold property €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost or Valuation					
At 1 May 2024	774,426	65,432	156,044	42,369	1,038,271
Additions	-	-	10,477	-	10,477
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 April 2025	774,426	65,432	166,521	42,369	1,048,748
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation					
At 1 May 2024	149,161	63,091	130,671	11,757	354,680
Charge for the financial year	15,489	351	3,172	4,592	23,604
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 April 2025	164,650	63,442	133,843	16,349	378,284
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount					
At 30 April 2025	609,776	1,990	32,678	26,020	670,464
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 April 2024	625,265	2,341	25,373	30,612	683,591
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The premises were revalued to €725,000 on the 24th August 2014 by Anthony Morrissey Jnr FRICS, FRICS of Morrissey's.

7. Inventories	2025	2024
	€	€
Finished goods and goods for resale	23,978	21,515
	<u> </u>	<u> </u>

The replacement cost of stock did not differ significantly from the figures shown.

8. Receivables	2025	2024
	€	€
Other debtors	1,213	478
Prepayments	1,595	4,740
	<u> </u>	<u> </u>
	2,808	5,218
	<u> </u>	<u> </u>

Ballinree Inns Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

9. Payables	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	91,175	83,962
Trade payables	13,640	23,353
Taxation	37,196	29,719
Director's current account (Note 14)	495,095	567,388
Other creditors	1,941	7,560
Accruals	42,112	40,352
	<u>681,159</u>	<u>752,334</u>
	<u><u>681,159</u></u>	<u><u>752,334</u></u>
10. Payables	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	52,033	128,223
Finance leases and hire purchase contracts	-	1,946
	<u>52,033</u>	<u>130,169</u>
	<u><u>52,033</u></u>	<u><u>130,169</u></u>
Loans		
Repayable in one year or less, or on demand	91,175	83,962
Repayable between one and two years	52,033	83,962
Repayable between two and five years	-	44,261
	<u>143,208</u>	<u>212,185</u>
	<u><u>143,208</u></u>	<u><u>212,185</u></u>
Net obligations under finance leases and hire purchase contracts		
Repayable between one and five years	-	1,946
	<u>-</u>	<u>1,946</u>
	<u><u>-</u></u>	<u><u>1,946</u></u>
11. Provisions for liabilities		
The amounts provided for deferred taxation are analysed below:		
	Capital allowances	Total
		Total
	2025	2024
	€	€
At financial year start	893	893
Charged to profit and loss	308	308
	<u>1,201</u>	<u>1,201</u>
At financial year end	<u>1,201</u>	<u>1,201</u>
	<u><u>1,201</u></u>	<u><u>1,201</u></u>
12. Income Statement		
	2025	2024
	€	€
At 1 May 2024	(163,006)	(244,329)
Profit for the financial year	129,797	81,323
	<u>(33,209)</u>	<u>(163,006)</u>
At 30 April 2025	<u>(33,209)</u>	<u>(163,006)</u>
	<u><u>(33,209)</u></u>	<u><u>(163,006)</u></u>

Ballinree Inns Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

13. Capital commitments

There were no capital commitments at the year ended financial year-ended 30 April 2025.

14. Director's remuneration and transactions	2025	2024
	€	€
Remuneration	9,129	8,787

The following amounts are repayable to the director:

	2025	2024
	€	€
Martin Slattery	495,095	567,388

Amounts owed to the director is unsecured, interest free and repayable on demand.
Repayments made during the year were €44,598.

15. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 24 October 2025.