

**Registered number: 373295**

**CHRIS LYNCH WASTE MANAGEMENT LTD.**

**UNAUDITED**

**ABRIDGED FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 28 FEBRUARY 2025**

**CHRIS LYNCH WASTE MANAGEMENT LTD.**

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**CHRIS LYNCH WASTE MANAGEMENT LTD.**

**GENERAL INFORMATION**

<b>Directors</b>	Ann Lynch Elaine Reynolds Caroline Lynch James Lynch Martin Lynch
<b>Company secretary</b>	Caroline Lynch
<b>Registered number</b>	373295
<b>Registered office</b>	Walshestown South Mullingar Co. Westmeath
<b>Accountants</b>	Kinnear & Co uc Chartered Accountants Kinnear Court Dublin Road Mullingar Co. Westmeath
<b>Bankers</b>	Bank of Ireland Oliver Plunkett Street Mullingar Co. Westmeath
<b>Solicitors</b>	Damien Rudden, Solrs., Stradone Cavan

**CHRIS LYNCH WASTE MANAGEMENT LTD.**

**DIRECTORS' RESPONSIBILITIES STATEMENT  
FOR THE FINANCIAL YEAR ENDED 28TH FEBRUARY 2025**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements which they are satisfied give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end and of the profit or loss of the company for the financial year. Under that law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and with FRS 102 "the Financial Reporting Standard applicable in the UK and Republic of Ireland" applying section 1A of that Standard, issued by the Financial Reporting Council.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**CHRIS LYNCH WASTE MANAGEMENT LTD.**

**ABRIDGED BALANCE SHEET  
AS AT 28 FEBRUARY 2025**

	Note	2025 €	2024 €
<b>Fixed assets</b>			
Tangible assets	6	1,437,059	1,448,285
		<u>1,437,059</u>	<u>1,448,285</u>
<b>Current assets</b>			
Stocks	7	14,782	2,841
Debtors: amounts falling due within one year	8	344,198	273,121
Cash at bank and in hand		717,773	605,267
		<u>1,076,753</u>	<u>881,229</u>
Creditors: amounts falling due within one year	9	(677,299)	(570,676)
<b>Net current assets</b>		<u>399,454</u>	<u>310,553</u>
<b>Total assets less current liabilities</b>		<u>1,836,513</u>	<u>1,758,838</u>
Creditors: amounts falling due after more than one year	11	(413,882)	(501,193)
<b>Net assets</b>		<u><u>1,422,631</u></u>	<u><u>1,257,645</u></u>
<b>Capital and reserves</b>			
Called up share capital presented as equity		100	100
Profit and loss account		1,422,531	1,257,545
<b>Shareholders' funds</b>		<u><u>1,422,631</u></u>	<u><u>1,257,645</u></u>

**CHRIS LYNCH WASTE MANAGEMENT LTD.**

**ABRIDGED BALANCE SHEET (CONTINUED)  
AS AT 28 FEBRUARY 2025**

We, as directors of Chris Lynch Waste Management Ltd., state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied.
- (d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).
- (e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board on 26 November 2025.

  
Elaine Reynolds  
Director

  
Caroline Lynch  
Director

# CHRIS LYNCH WASTE MANAGEMENT LTD.

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 28TH FEBRUARY 2025

### 1. General information

The Company's functional and presentation currency is the Euro (€).

Chris Lynch Waste Management Ltd. is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 373295). The Registered Office is Walshestown South Mullingar Co. Westmeath.

#### Statement of compliance

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of the company, and have been prepared in accordance with FRS 102 "*The Financial Reporting Standard applicable in the UK and Republic of Ireland*" (FRS 102) applying section 1A of that Standard.

### 2. Accounting policies

The following accounting policies have been applied consistently in dealing with items, which are considered material in relation to the company's financial statements:

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland, issued by the Financial Reporting Council, applying section 1A of that Standard.

#### 2.2 Turnover

Turnover represents net sales to customers and excludes Value Added Tax. Turnover is recognised upon delivery of the goods and services to the customer.

# CHRIS LYNCH WASTE MANAGEMENT LTD.

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 28TH FEBRUARY 2025

### 2. Accounting policies (continued)

#### 2.3 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost or valuation, less residual value, of each asset systematically over its expected useful life, by equal annual instalments (except where otherwise stated) principally, as follows:

Land	- not depreciated
Business premises	- Over 25 years
Plant and machinery	- Over 8 years
Motor vehicles	- Over 5 years

#### 2.4 Stocks

Stocks are stated at the lower of cost on a first in first out basis and net realisable value being the estimated selling price less costs to complete and sell.

#### 2.5 Trade debtors and other financial assets

Short-term trade debtors are measured at transaction price less any impairment. Loans receivable are initially recorded at fair value, net of transaction costs, and are subsequently stated at amortised cost using the effective interest rate method less any impairment. Loans receivable with no stated interest rate and repayable within one year or on demand are not amortised. Loans receivable are classified as current assets unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

#### 2.6 Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

## **CHRIS LYNCH WASTE MANAGEMENT LTD.**

### **NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 28TH FEBRUARY 2025**

#### **2. Accounting policies (continued)**

##### **2.7 Loans and borrowings**

Loans and borrowings are initially recorded at the present value of cash payable to the lender in settlement of the liability discounted at the market interest rate. Subsequently loans and borrowings are stated at amortised cost using the effective interest rate method. The computation of amortised cost includes any issue costs, transaction costs and fees, and any discount or premium on settlement, and the effect of this is to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one year or on demand are not amortised.

Loans and borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

##### **2.8 Trade creditors**

Short term trade creditors are measured at the transaction price.

##### **2.9 Foreign currency translation**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the financial year end date. Non-monetary items that are measured at historical cost are translated at the foreign exchange rate ruling at the date of the transaction. Non-monetary items measured at fair value are translated at the rate of exchange at the date of the valuation. All foreign exchange differences are taken to the profit and loss account

##### **2.10 Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts are recognised in the balance sheet and are depreciated over their useful lives with the corresponding lease or hire purchase obligation being recognised as a liability. The interest element of the finance lease rentals is charged to the profit and loss account over the period of the lease and represent a constant periodic rate of interest on the balance of capital repayments outstanding.

Operating lease rentals are charged to the profit and loss account on a straight-line basis over the lease term.

# CHRIS LYNCH WASTE MANAGEMENT LTD.

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 28TH FEBRUARY 2025

### 2. Accounting policies (continued)

#### 2.11 Current and deferred taxation

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied.

Full provision for deferred tax assets and liabilities is made at current tax rates on differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements, including differences arising on the revaluation of fixed assets.

Deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### 2.12 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to the Profit and loss account at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Profit and loss account in the same period as the related expenditure.

**CHRIS LYNCH WASTE MANAGEMENT LTD.**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 28TH FEBRUARY 2025**

**3. Operating profit**

The operating profit is stated after charging / (crediting):

	2025	2024
	€	€
Depreciation of tangible fixed assets - owned assets	148,309	152,040
Depreciation of tangible fixed assets - held under hire purchase and finance leases	22,900	22,900
(Surplus)/deficit on disposal of tangible assets	<u>(43,150)</u>	<u>(42,985)</u>

**4. Employees**

The average monthly number of employees, including the directors, during the financial year was as follows:

	2025	2024
	No.	No.
Persons Employed	<u>13</u>	<u>13</u>

**5. Directors' remuneration**

	2025	2024
	€	€
Directors' emoluments in respect of qualifying services	<u>98,205</u>	<u>99,834</u>

Emoluments paid to persons connected with the directors amounted to nil (2024, nil).

**CHRIS LYNCH WASTE MANAGEMENT LTD.**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 28TH FEBRUARY 2025**

**6. Tangible fixed assets**

	Business premises €	Plant and machinery €	Motor vehicles €	Total €
<b>Cost</b>				
At 1 March 2024	1,024,266	1,508,922	435,365	2,968,553
Additions	80,000	121,264	-	201,264
Disposals	-	(84,838)	(19,435)	(104,273)
At 28th February 2025	<u>1,104,266</u>	<u>1,545,348</u>	<u>415,930</u>	<u>3,065,544</u>
<b>Depreciation</b>				
At 1 March 2024	75,949	1,079,777	364,542	1,520,268
Charge for the financial year on owned assets	38,447	77,073	32,789	148,309
Charge for the financial year on financed assets	-	22,900	-	22,900
Disposals	-	(43,557)	(19,435)	(62,992)
At 28th February 2025	<u>114,396</u>	<u>1,136,193</u>	<u>377,896</u>	<u>1,628,485</u>
<b>Net book value</b>				
At 28th February 2025	<u>989,870</u>	<u>409,155</u>	<u>38,034</u>	<u>1,437,059</u>
At 29th February 2024	<u>948,317</u>	<u>429,145</u>	<u>70,823</u>	<u>1,448,285</u>

The net book value of assets held under finance leases or hire purchase contracts, included above, are as follows:

	2025 €	2024 €
Plant and machinery	<u>130,150</u>	<u>153,050</u>

**CHRIS LYNCH WASTE MANAGEMENT LTD.**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 28TH FEBRUARY 2025**

**7. Stocks**

	2025	2024
	€	€
Goods for resale	14,782	2,841
	<u>14,782</u>	<u>2,841</u>

**8. Debtors**

	2025	2024
	€	€
Trade debtors	286,218	218,989
Prepayments	49,715	49,681
Other debtors	-	4,451
Amounts owed by group undertakings	8,265	-
	<u>344,198</u>	<u>273,121</u>

**9. Creditors: Amounts falling due within one year**

	2025	2024
	€	€
Overdrafts owed to credit institutions	295	91
Loans owed to credit institutions	58,058	55,890
Obligations under finance lease and hire purchase contracts	28,626	30,344
Trade creditors	171,429	82,387
Accruals	18,392	12,687
Corporation tax	18,628	9,670
Other taxation and social insurance	32,023	19,744
Amounts owed to group undertakings	268,017	267,032
Other creditors	81,831	92,831
	<u>677,299</u>	<u>570,676</u>

Included in other creditors, the balance due to Ann Lynch (Director) of €53,753 is unsecured, interest free and repayable on demand.

**CHRIS LYNCH WASTE MANAGEMENT LTD.**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 28TH FEBRUARY 2025**

**10. Retention of title**

	2025 €	2024 €
Creditors secured by retention of title	10,400	4,397

Part of the amount owing to creditors is secured by the reservation of legal title to the goods supplied and to the proceeds of their sale. The amount secured in this way depends on the interpretation of individual contracts and is estimated not to exceed the amounts stated above.

**11. Creditors: Amounts falling due after more than one year**

	2025 €	2024 €
Loans owed to credit institutions	363,281	421,966
Net obligations under finance leases and hire purchase contracts	50,601	79,227
	<u>413,882</u>	<u>501,193</u>

**CHRIS LYNCH WASTE MANAGEMENT LTD.**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 28TH FEBRUARY 2025**

**12. Loans**

Analysis of the maturity of loans is given below:

	2025	2024
	€	€
<b>Amounts falling due within one year</b>		
Bank loans	58,058	55,890
<b>Amounts falling due 1-2 years</b>		
Bank loans	60,285	58,034
<b>Amounts falling due 2-5 years</b>		
Bank loans	195,087	187,802
<b>Amounts falling due after more than 5 years</b>		
Bank loans	107,909	176,130
	421,339	477,856

Bank borrowings are secured by a charge held over the company's assets.

**13. Hire purchase and finance leases**

Minimum lease payments under hire purchase and lease finance fall due as follows:

	2025	2024
	€	€
Within one year	28,626	30,344
Between 1-2 years	19,496	28,626
Between 2-5 years	31,105	50,601
	79,227	109,571

## CHRIS LYNCH WASTE MANAGEMENT LTD.

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 28TH FEBRUARY 2025

#### 14. Related party transactions

	2025 €	2024 €
Transactions in which Directors had a beneficial interest:		
Rent of premises - Ann Lynch	28,000	32,667

#### 15. Appropriation of profit and loss account

	2025 €	2024 €
Profit and loss account brought forward at the beginning of the financial year	1,257,545	1,229,773
Profit/(loss) for the financial year	164,986	27,772
<b>Profit and loss account carried forward at the end of the financial year</b>	<b>1,422,531</b>	<b>1,257,545</b>

#### 16. Ultimate parent undertaking and controlling party

James Lynch, Martin Lynch, Caroline Lynch and Elaine Reynolds are considered by the directors to be the company's ultimate controlling parties as they each hold 25% of the ordinary share capital of the company's parent, Chris Lynch Group Holdings Ltd.

#### 17. Approval of financial statements

The board of directors approved these financial statements for issue on 26 November 2025