

**CAUGHT OUTSIDE LIMITED**

**ABRIDGED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30th JUNE 2025**

(As modified by Sections 352 and 353 of the Companies Act 2014)

**Caught Outside Limited**  
**Year ended 30th June 2025**

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## Caught Outside Limited

### Directors and other information

<b>Directors:</b>	Francis Curran Karen Hand
<b>Secretary:</b>	Francis Curran
<b>Accountants:</b>	LPE Accounting Services Limited unit P7, East Point Business Park Alfie Byrne Road Dublin 3
<b>Bankers:</b>	Bank of Ireland Lower Baggot Street Dublin 2
<b>Registered office:</b>	42 Longwood Avenue Portobello Dublin 8
<b>Place of business:</b>	42 Longwood Avenue Portobello Dublin 8
<b>Company Number:</b>	423588

**Caught Outside Limited**

**Year ended 30th June 2025**

**Directors' Responsibility Statement**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council, [and promulgated by Chartered Accountants Ireland] including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- select suitable accounting polices and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Francis Curran  
Francis Curran

12/02/2026  
Date

Karen Hand  
Karen Hand

12/02/2026  
Date

**Accountants Report to the Board of Directors of Caught Outside Ltd on  
the unaudited financial statements for the year ended 30th June 2025**

In accordance with the instructions given to us we have compiled without carrying out an audit, the the financial statements of the company which comprise the Profit and Loss account, The Balance Sheet and the related notes from the books of account and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors for our work or for this report.

**Respective Responsibilities of Directors and Accountants**

As described on page 5 the company's directors are responsible for ensuring that the company maintains adequate accounting records and for preparing financial statements which give a true and fair view of the assets, liabilities and financial position of the company as at 30th June 2025 and its profit for the year then ended and have been properly prepared in accordance with the Companies Act 2014.

You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Section 358 of the Companies Act 2014.

It is our responsibility to compile the financial statements of Caught Outside Limited from the accounting records, information and explanations supplied to us by the directors.

**Scope of work**

We have not been instructed to carry out an audit of the financial statements. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not, therefore, express any opinion on the financial statements.

You have acknowledged on the balance sheet for the year ended 30th June 2025 your duty is to ensure that the company has kept proper books of account and to prepare financial statements that give a true and fair view under the Companies Act 2014. You consider that the company is exempt from the statutory requirement for an audit for the year.

Lpe Accounting Services Ltd  
Lpe Accounting Services Ltd

12/02/2026  
Date

## Caught Outside Limited

### Balance sheet as at 30th June 2025

	Notes	2025	2024
<b>Fixed assets</b>			
Tangible assets		4,755	5,439
<b>Current assets</b>			
Work-in-progress		2,500	2,500
Debtors	5	57,096	108,818
Cash at bank and in hand		3,051	10,610
		62,647	121,928
<b>Creditors: amounts falling due within one year</b>	6	(3,069)	(3,486)
<b>Net current assets</b>		59,578	118,442
<b>Total net assets</b>		64,333	123,881
<b>Capital and reserves</b>			
Share Capital		100	100
Profit and loss account	7	64,233	123,781
<b>Total equity shareholders' funds</b>		64,333	123,881

We, as directors of Caught Outside Limited, state that :

The company is availing itself on the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

The company is availing itself on the exemption on the grounds that the conditions specified in Section 358 is complied with;

No notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and

We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

We as directors of Caught Outside Ltd, state that the company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that is entitled to the benefit of that exemption as a company the qualifies for the small companies regime and confirm that the abridged Financial Statements have been properly prepared in accordance with section 353 Companies Act 2014.

The financial statements were approved by the board of directors on 12/2/26 and authorised for issue date 12/2/26. They were signed on its behalf by:

Francis Curran  
Francis Curran

Date: 12-Feb-26

Karen Hand  
Karen Hand

Date: 12-Feb-26

# Caught Outside Limited

## Notes to the financial statements for the year ended 30th June 2025

### 1 General information

Caught Outside is engaged in advertising and graphic designers activities.  
The company is a limited liability company incorporated in the Republic of Ireland.

### 2 Accounting policies

The significant accounting policies adopted by the company and applied consistently are as follows:

#### a) Basis of preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention, [as modified by the revaluation of certain tangible fixed assets] and comply with the financial reporting standards of the Financial Reporting Council [and promulgated by Chartered Accountants Ireland] including FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) as adapted by section 1A of FRS 102, and the Companies Act 2014.

The financial statements are prepared in Euro which is the functional currency of the company.

#### b) Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

#### c) Taxation

The company is managed and controlled in the Republic of Ireland and, consequently, is tax resident in Ireland. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

##### (i) Current tax

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

##### (i) Deferred tax

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

## Caught Outside Limited

### Notes to the financial statements for the year ended 30th June 2025

Deferred tax is provided in full on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled.

Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled. Deferred tax is recognised in the profit and loss account or other comprehensive income depending on where the revaluation was initially posted.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

Current or deferred taxation assets and liabilities are not discounted

#### **d) Trade and other creditors**

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **e) Share capital**

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

#### **f) Cash flow statement exemption**

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

#### **g) Tangible fixed assets**

##### **(i) Cost**

Tangible fixed assets are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Fixtures and fittings, computer equipment and motor vehicles are stated at cost less accumulated depreciation and accumulated impairment losses.

##### **(ii) Depreciation**

Depreciation is provided on property, plant and equipment, on a straight-line basis, so as to write off their cost less residual amounts over their estimated useful economic lives

The estimated useful economic lives assigned to property, plant and equipment are as follows:

Computer Equipment	12.5% straight line on cost
Office Equipment	12.5% straight line on cost

## Caught Outside Limited

### Notes to the financial statements for the year ended 30th June 2025

#### 3 Employees

The average monthly number of employees for the year was 1 (2024: 1)

#### 4 Directors remuneration and transactions

	2025 €	2024 €
Salary	43,000	31,427
	<u>43,000</u>	<u>31,427</u>

#### 5 Debtors

	2025 €	2024 €
Trade Debtors	17,087	18,809
Investments	20,000	70,000
Sundry Debtor	20,009	20,009
	<u>57,096</u>	<u>108,818</u>

#### 6 Creditors: Amounts falling due within one year

	2025 €	2024 €
Creditors & Accrued expenses	2,250	2,250
PAYE/PRSI	551	1,203
Directors loan	- 304	-
VAT	572	33
	<u>3,069</u>	<u>3,486</u>

## Caught Outside Limited

### Notes to the financial statements for the year ended 30th June 2025

<b>7 Reserves/Profit &amp; Loss</b>	<b>2025</b>	<b>2024</b>
	€	€
Opening Profit & Loss/Reserves	123,781	156,884
Profit/(Loss) for the year	(59,548)	(33,103)
Closing Profit & Loss/Reserves	<u>64,233</u>	<u>123,781</u>

### **8 Post balance sheet events**

There have been no significant events affecting the company since the year end.

### **9 Ultimate controlling party**

The ultimate controlling party of the company are the directors.

### **10 Approval of financial statements**

The financial statements were approved by the directors on 12/02/2026.