

Company Number: 128181

Shieldgrove Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Shieldgrove Limited
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Shieldgrove Limited

STATEMENT OF FINANCIAL POSITION

as at 31 December 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Tangible assets	5	<u>486,467</u>	<u>496,318</u>
Current Assets			
Receivables	6	11,994	6,972
Cash at bank and in hand		533,842	433,797
Client bank balances		<u>354,682</u>	<u>379,593</u>
		<u>900,518</u>	<u>820,362</u>
Payables: amounts falling due within one year	7	<u>(368,296)</u>	<u>(403,883)</u>
Net Current Assets		<u>532,222</u>	<u>416,479</u>
Total Assets less Current Liabilities		<u><u>1,018,689</u></u>	<u><u>912,797</u></u>
Equity			
Called up share capital presented as equity		1	1
Retained earnings	8	<u>1,018,688</u>	<u>912,796</u>
Shareholders' Funds		<u><u>1,018,689</u></u>	<u><u>912,797</u></u>

We as Directors of Shieldgrove Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 6 February 2026 and signed on its behalf by:

Declan Carolan
Director

Suzanne Carolan
Director

Shieldgrove Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Shieldgrove Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 128181. The registered office of the company is Pembroke Hall, 38/39 Fitzwilliam Square West, Dublin 2. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Revenue

Revenue comprises the invoice value of services provided by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is measured at cost, which includes the purchase cost and any directly attributable expenditure.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Shieldgrove Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	9,851	9,851

4. Employees

The average monthly number of employees, including directors, during the financial year was 3, (2024 - 3).

	2025	2024
	Number	Number
Employees (including directors)	3	3

5. Tangible assets

	Investment properties	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 January 2025	457,267	12,764	72,764	542,795
At 31 December 2025	457,267	12,764	72,764	542,795
Depreciation				
At 1 January 2025	-	12,412	34,065	46,477
Charge for the financial year	-	176	9,675	9,851
At 31 December 2025	-	12,588	43,740	56,328
Net book value				
At 31 December 2025	457,267	176	29,024	486,467
At 31 December 2024	457,267	352	38,699	496,318

6. Receivables	2025	2024
	€	€
Other debtors	5,999	5,340
Taxation	4,383	-
Prepayments	1,612	1,632
	11,994	6,972

Shieldgrove Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

7. Payables	2025	2024
Amounts falling due within one year	€	€
Client creditor balances	354,682	379,593
Taxation	12,812	16,438
Other creditors	(1,698)	5,352
Accruals	2,500	2,500
	<u>368,296</u>	<u>403,883</u>

8. Income Statement

	2025	2024
	€	€
At 1 January 2025	912,796	760,141
Profit for the financial year	121,592	158,955
Payment of dividends	(15,700)	(6,300)
	<u>1,018,688</u>	<u>912,796</u>

9. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

10. Controlling interest

Declan Carolan is the ultimate controlling party of the company.

11. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 6 February 2026.