

Company registration number 287952 (Ireland)

LUROM COMPANY LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

LUROM COMPANY LIMITED

COMPANY INFORMATION

Directors Frederic Otto
Lucio Velo
Alan Kavanagh
Philippe Wapler
John O'Keefe
Darragh Coyle (Appointed 31 December 2025)

Secretary Faraway Secretaries Limited

Company number 287952

Registered office The Gables
Torquay Road
Dublin, Dublin 18
Ireland
D18 A2N7

Accountants Animo Tax and Accountancy Limited
35 Princess Street
Rochdale
Greater Manchester
United Kingdom
OL12 0HA

LUROM COMPANY LIMITED

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LUROM COMPANY LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The directors present their annual report and financial statements for the year ended 31 December 2025.

Principal activities

The principal activity of the company continued to be that of provision of nominee services.

Directors and secretary

The directors and company secretary who held office during the year and up to the date of signature of the financial statements were as follows:

Frederic Otto

Lucio Velo

Guna Muizniece

(Resigned 31 December 2025)

Alan Kavanagh

Philippe Wapler

John O'Keefe

Darragh Coyle

(Appointed 31 December 2025)

Results and dividends

The results for the year are set out on page 6.

~~No ordinary dividends were paid. The directors do not recommend payment of a final dividend.~~

Directors' and secretary's interests

The directors' and secretary's interests in the shares of the company are as stated below:

	1,000 Ordinary shares at €1.27 each	
	2025	2024
Frederic Otto	-	-
Lucio Velo	-	-
Guna Muizniece	-	-
Darragh Coyle	-	-
Alan Kavanagh	-	-
Philippe Wapler	-	-
John O'Keefe	-	-

Supplier payment policy

The directors acknowledge their responsibility for ensuring compliance, in all material respects, with the provisions of the European Communities (Late Payment in Commercial Transactions) Regulations 2012. Procedures have been implemented to identify the dates upon which invoices fall due for payment and to ensure that payments are made by such dates. Such procedures provide reasonable assurance against material non-compliance with the Regulations. The payment policy during the year under review was to comply with the requirements of the Regulations.

Accounting records

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at the company's registered office.

The entity has availed of the small companies exemption contained in the Companies Act 2014 with regard to the requirements for exclusion of certain information in the directors' report.

LUROM COMPANY LIMITED

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

On behalf of the board



Alan Kavanagh

Director

12 February 2026



Darragh Coyle

Director

12 February 2026

LUROM COMPANY LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



Alan Kavanagh

Director

12 February 2026



Darragh Coyle

Director

12 February 2026

LUROM COMPANY LIMITED

DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

In relation to the financial statements set out on pages 6 to 10:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Animo Tax and Accountancy Limited, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the company for the year ended 31 December 2025.

On behalf of the board



Alan Kavanagh
Director
12 February 2026



Darragh Coyle
Director
12 February 2026

LUROM COMPANY LIMITED

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF LUROM COMPANY LIMITED

In order to assist you to fulfil your duties under the Companies Act 2014, we have prepared for your approval the financial statements of Lurom Company Limited for the year ended 31 December 2025 set out on pages 6 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made solely to the board of directors of Lurom Company Limited, as a body, in accordance with the terms of our engagement letter dated 19 April 2023. Our work has been undertaken solely to prepare for your approval the financial statements of Lurom Company Limited and state those matters that we have agreed to state to the board of directors of Lurom Company Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at https://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lurom Company Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Lurom Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lurom Company Limited. You consider that Lurom Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lurom Company Limited. ~~For this reason, we have not verified the accuracy or completeness of the accounting records or~~ information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Animo,

Animo Tax and Accountancy Limited

Chartered Certified Accountants

35 Princess Street

Rochdale

Greater Manchester

OL12 0HA

United Kingdom

Date:

27/02/2026.

LUROM COMPANY LIMITED

STATEMENT OF INCOME AND RETAINED EARNINGS

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 €	2024 €
Turnover		10,000	10,000
Administrative expenses		(7,835)	(7,777)
Profit before taxation		<u>2,165</u>	<u>2,223</u>
Tax on profit	4	-	-
Profit for the financial year		<u>2,165</u>	<u>2,223</u>
Retained earnings brought forward		(89,927)	(92,150)
Retained earnings carried forward		<u>(87,762)</u>	<u>(89,927)</u>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

LUROM COMPANY LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 €	€	2024 €	€
Current assets		-		-	
Creditors: amounts falling due within one year	5	<u>(86,492)</u>		<u>(88,657)</u>	
Net current liabilities			<u>(86,492)</u>		<u>(88,657)</u>
Capital and reserves					
Called up share capital presented as equity	6		1,270		1,270
Profit and loss reserves			<u>(87,762)</u>		<u>(89,927)</u>
Total equity			<u>(86,492)</u>		<u>(88,657)</u>

We, as directors of Lurom Company Limited, state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) The directors acknowledge the obligations of the company, under the Companies Act 2014:


(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) the company has relied on the specified exemption relating to the preparation of abridged financial statements contained in section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company; and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board of directors and authorised for issue on 12 February 2026 and are signed on its behalf by:


Alan Kavanagh
Director


Darragh Coyle
Director

LUROM COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

Company information

Lurom Company Limited is a limited company domiciled and incorporated in Ireland. The registered office is The Gables, Torquay Road, Dublin, Dublin 18, Ireland, D18 A2N7 and its company registration number is 287952.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention, modified to certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The directors have prepared the financial statements on the going concern basis although the balance sheet shows negative shareholders funds. This is considered appropriate as the company's shareholders and creditors will continue to provide financial support to the company for the foreseeable future and the company is expecting to make profits in future years that will reverse this position. Should the company be unable to continue trading, adjustments would have to be made to reduce the value of assets to their recoverable amounts, to provide for any further liabilities which might arise.

1.3 Turnover

Turnover represents amounts derived from the provision of nominee services. Turnover is recognised upon completion of the contractual obligations of the company. Turnover is shown net of VAT and other sales related taxes.

1.4 Financial instruments

Basic financial assets include debtors.

Debtors

Debtors do not carry any interest and are stated at their nominal value. Appropriate allowances for estimated irrecoverable amounts are recognised in the Profit and Loss account when there is objective evidence that the asset is impaired.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities include creditors. Creditors are not interest bearing and are stated at their nominal value.

LUROM COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies (Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.5 Taxation

The tax expense represents the sum of the tax currently payable.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2025 Number	2024 Number
Total	-	-

4 Taxation

There was no corporation tax charge during the current or prior year due to the incidence of tax losses.

5 Creditors: amounts falling due within one year

	2025 €	2024 €
Amounts owed to group undertakings	83,748	85,698
Accruals	2,744	2,959
	<u>86,492</u>	<u>88,657</u>

LUROM COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

6 Called up share capital

	2025	2024
	€	€
Issued and fully paid equity		
1,000 Ordinary shares of €1.27 each	1,270	1,270
	<u>1,270</u>	<u>1,270</u>
	<u><u>1,270</u></u>	<u><u>1,270</u></u>

7 Related party transactions

At the year end a total amount of €83,748 (2024: €85,698) was due to the shareholder. This loan is interest free and is repayable on demand.

8 Approval of financial statements

The directors approved the financial statements on 12 February 2026.

LUROM COMPANY LIMITED
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2025

LUROM COMPANY LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 €	2024 €
Turnover		
Fees receivable	10,000	10,000
Administrative expenses	<u>(7,835)</u>	<u>(7,777)</u>
Operating profit	<u>2,165</u>	<u>2,223</u>

LUROM COMPANY LIMITED

SCHEDULES TO THE PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	2025	2024
	€	€
Administrative expenses		
Legal and professional fees	6,588	6,325
Accountancy	1,247	1,452
	<u>7,835</u>	<u>7,777</u>
	<u><u>7,835</u></u>	<u><u>7,777</u></u>
