

Registration number 720921

John Daly Farming Services Ltd

Abridged accounts

for the year ended 31st May 2025

John Daly Farming Services Ltd

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John Daly Farming Services Ltd

Directors and other information

Directors	John Daly Martina Daly
Secretary	Martina Daly
Company number	720921
Registered office	The Island Clonbanin Cross Mallow Co. Cork
Accountants	William M Sheehan & Co. Limited Main Street Ballydesmond Mallow Co. Cork
Business address	The Island Clonbanin Cross Mallow Co. Cork
Bankers	Allied Irish Banks plc Church Road Millstreet Co. Cork

John Daly Farming Services Ltd

Extract from the Directors' report in accordance with section 329 of the Companies Act 2014.

Directors' and secretary and their interests in shares of the company

The directors and secretary who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	31/05/25	31/05/24
John Daly	50	50
Martina Daly	50	50

The original report was approved by the board on 9 October 2025 and signed on its behalf by John Daly and Martina Daly.

John Daly Farming Services Ltd

Statement of directors responsibilities and declaration on unaudited financial statements

General responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland.

Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.


The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.


Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 4 to 9 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to William M Sheehan & Co. Limited, all the company's accounting records and provided all the information, books or documents necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st May 2025.

On behalf of the board


John Daly
Director


Martina Daly
Director

Date: 9th October 2025

John Daly Farming Services Ltd

**Abridged balance sheet
as at 31 May 2025**

	Notes	2025		2024	
		€	€	€	€
Fixed assets					
Tangible assets	4		37,725		41,538
Current assets					
Debtors		121,866		27,054	
Cash at bank and in hand		25,341		26,542	
		<u>147,207</u>		<u>53,596</u>	
Creditors: amounts falling due within one year		<u>(30,486)</u>		<u>3,326</u>	
Net current assets			<u>116,721</u>		<u>56,922</u>
Total assets less current liabilities			154,446		98,460
Creditors: amounts falling due after more than one year			<u>(3,333)</u>		<u>(10,000)</u>
Net assets			<u>151,113</u>		<u>88,460</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			151,013		88,360
Equity shareholders' funds			<u>151,113</u>		<u>88,460</u>

The directors have relied on the specified exemption contained in Section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353.

The directors state that:

- (a) the company is availing itself of the exemption provided for by Chapter 16 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 365(2) are satisfied;
- (c) they acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company;
- (d) they have relied on the specific exemption contained in Section 365 of the Companies Act 2014 on the grounds that the company is entitled to the benefits of that exemption as a dormant company.

The notes on pages 6 to 9 form an integral part of these financial statements.

John Daly Farming Services Ltd

The abridged accounts were approved by the Board on 9 October 2025 and signed on its behalf by

.....
John Daly
Director

.....
Martina Daly
Director

The notes on pages 6 to 9 form an integral part of these financial statements.

John Daly Farming Services Ltd
Notes to the abridged financial statements
for the year ended 31 May 2025

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The unaudited accounts have been prepared in accordance with accounting standards generally accepted in Ireland and the Companies Act 2014. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Financial Reporting Council.

1.2. Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible assets and depreciation

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Depreciation

Depreciation is provided on all tangible assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Plant and machinery	-	15% Straight Line
Fixtures, fittings and equipment	-	15% Straight Line

1.4. Leasing and hire purchase commitments

Leases are classified as finance leases whenever the terms of the leases transfer substantially all the risks and rewards of ownership to the company. Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets at their fair value and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Taxation

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

2. Employees

There were no employees during the year apart from the directors.

John Daly Farming Services Ltd
Notes to the abridged financial statements
for the year ended 31 May 2025

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2.1. Directors' remuneration

	2025	2024
	€	€
Remuneration and other emoluments	<u>42,481</u>	<u>42,480</u>

3. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

John Daly	<u>90,161</u>	<u>-</u>	<u>-</u>
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John Daly Farming Services Ltd
Notes to the abridged financial statements
for the year ended 31 May 2025

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4. Fixed assets

	Tangible fixed assets €	Total €
Cost		
At 1 June 2024	47,100	47,100
Additions	2,000	2,000
At 31 May 2025	<u>49,100</u>	<u>49,100</u>
Depreciation		
At 1 June 2024	5,562	5,562
Charge for year	5,813	5,813
At 31 May 2025	<u>11,375</u>	<u>11,375</u>
Net book values		
At 31 May 2025	<u><u>37,725</u></u>	<u><u>37,725</u></u>

	Tangible fixed assets €	Total €
Cost		
At 1 June 2023	2,600	2,600
Additions	44,500	44,500
At 31 May 2024	<u>47,100</u>	<u>47,100</u>
Depreciation		
At 1 June 2023	-	-
Charge for year	5,562	5,562
At 31 May 2024	<u>5,562</u>	<u>5,562</u>
Net book values		
At 31 May 2024	<u><u>41,538</u></u>	<u><u>41,538</u></u>

John Daly Farming Services Ltd
Notes to the abridged financial statements
for the year ended 31 May 2025

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5. Share capital	2025 €	2024 €
Authorised equity		
1,000,000 Ordinary shares of €1 each	1,000,000	1,000,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid share capital	<u> </u>	<u> </u>
Allotted and called up share capital		
Amounts presented in equity		
100 Ordinary shares of €1 each	100	100
	<u> </u>	<u> </u>

6. Accounting periods

The current accounts are for a full year. The comparative accounts are for a full year.

7. Approval of financial statements

The board of directors approved these financial statements for issue on 9 October 2025.