

**Company registration number: 307359**

**OMC O'Malley & Company Limited**

**Unaudited abridged financial statements**

**for the financial year ended 31st December 2025**

# OMC O'Malley & Company Limited

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## **OMC O'Malley & Company Limited**

### **Directors and other information**

|                          |   |
|--------------------------|---|
| <b>Directors</b>         | Pearce O' Malley<br>Gerard O' Malley                          |
| <b>Secretary</b>         | Gerard O' Malley  |
| <b>Company number</b>    | 307359  |
| <b>Registered office</b> | Chapel Street,<br>Castlebar,<br>Co. Mayo.                     |
| <b>Bankers</b>           | Allied Irish Bank,<br>Main Street,<br>Castlebar,<br>Co. Mayo. |

**OMC O'Malley & Company Limited**

**Directors' declaration on unaudited financial statements**

In relation to the financial statements as set out on pages 3 - 6

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st December 2025.

**On behalf of the board:**

**Director: Pearce O' Malley**

**Director: Gerard O' Malley**

**Date: 8th April 2026**

**OMC O'Malley & Company Limited**

**Balance sheet  
As at 31st December 2025**

|   | Notes | 2025<br>€ | €       | 2024<br>€ | €       |
|---|-------|-----------|---------|-----------|---------|
| <b>Fixed assets</b>                                   |       |           |         |           |         |
| Tangible assets                                       | 6     | 3,775     |         | 4,690     |         |
|   |       |           | 3,775   |           | 4,690   |
| <b>Current assets</b>                                 |       |           |         |           |         |
| Debtors   | 7     | 366,297   |         | 422,959   |         |
| Cash at bank and in hand                              |       | 117,518   |         | 114,859   |         |
|   |       | 483,815   |         | 537,818   |         |
| <b>Creditors: amounts falling due within one year</b> | 8     | (23,241)  |         | (49,121)  |         |
| <b>Net current assets</b>                             |       |           | 460,574 |           | 488,697 |
| <b>Net assets</b>                                     |       |           | 464,349 |           | 493,387 |
| <b>Capital and reserves</b>                           |       |           |         |           |         |
| Called up share capital presented as equity           |       |           | 254     |           | 254     |
| Profit and loss account                               | 9     | 464,095   |         | 493,133   |         |
| <b>Shareholders funds</b>                             |       |           | 464,349 |           | 493,387 |

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of OMC O'Malley & Company Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 8th April 2026 and signed on behalf of the board by:

**Director: Pearce O' Malley**

**Director: Gerard O' Malley**

The notes on pages 4 to 6 form part of these abridged financial statements.

## OMC O'Malley & Company Limited

### Notes to the abridged financial statements Financial year ended 31st December 2025

#### 1. General information

The company is a private company limited by shares, registered in the republic of Ireland, (CRO number 307359). The address of the registered office is Chapel Street, Castlebar, Co. Mayo.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### 3. Accounting policies and measurement bases

##### Basis of preparation

The financial statements have been prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS 102 and the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

##### Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

|                      |                     |
|----------------------|---------------------|
| Equipment, Furniture | 12.5% straight line |
|----------------------|---------------------|

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

##### Cash and cash equivalents

Cash consists of cash on hand and demand deposits.

##### Creditors and accruals

Creditors and accruals are classified as current liabilities if payments due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

##### Ordinary share capital

The ordinary share capital of the company is presented as equity.

**OMC O'Malley & Company Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 31st December 2025**

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

**4. Staff costs**

The average number of persons employed by the company during the financial year, including the directors was 4 (2024: 9).

**5. Directors remuneration**

The directors aggregate remuneration was as follows:

|   | <b>2025</b> | <b>2024</b> |
|---|-------------|-------------|
|   | €           | €           |
| Emoluments in respect of qualifying services  | 132,500     | 265,000     |
| Pension contributions to defined contribution plans in respect of qualifying services | 100,000     | 25,000      |
|   | 232,500     | 290,000     |

**6. Tangible assets**

|                                 | <b>Equipment,<br/>Furniture</b> | <b>Total</b> |
|---------------------------------|---------------------------------|--------------|
|                                 | €                               | €            |
| <b>Cost</b>                     |                                 |              |
| As at 1st January 2025          | 27,985                          | 27,985       |
| <b>As at 31st December 2025</b> | 27,985                          | 27,985       |
| <b>Depreciation</b>             |                                 |              |
| As at 1st January 2025          | 23,295                          | 23,295       |
| Charge for the financial year   | 915                             | 915          |
| As at 31st December 2025        | 24,210                          | 24,210       |
| <b>Carrying amount</b>          |                                 |              |
| <b>As at 31st December 2025</b> | 3,775                           | 3,775        |
| As at 31st December 2024        | 4,690                           | 4,690        |

**OMC O'Malley & Company Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 31st December 2025**

**7. Debtors**

|               | <b>2025</b>    | <b>2024</b>    |
|---------------|----------------|----------------|
|               | €              | €              |
| Trade debtors | 114,297        | 386,621        |
| Other debtors | 252,000        | 36,338         |
|               | <u>366,297</u> | <u>422,959</u> |

**8. Creditors: amounts falling due within one year**

|  | <b>2025</b>   | <b>2024</b>   |
|--|---------------|---------------|
|  | €             | €             |
| Other creditors including tax and social insurance | 23,241        | 49,121        |
|  | <u>23,241</u> | <u>49,121</u> |

**9. Appropriations of profit and loss account**

|   | <b>2025</b>    | <b>2024</b>    |
|---|----------------|----------------|
|   | €              | €              |
| At the start of the financial year      | 493,133        | 492,789        |
| (Loss)/profit for the financial year    | (29,038)       | 344            |
| <b>At the end of the financial year</b> | <u>464,095</u> | <u>493,133</u> |

**10. Approval of financial statements**

The board of directors approved these abridged financial statements for issue on 8th April 2026.