

Company Number: 355558

Lancaster Lodge Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 May 2025

Lancaster Lodge Limited

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Lancaster Lodge Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Robert White
Director

14 October 2025

Patrick McLoughlin
Director

14 October 2025

Lancaster Lodge Limited

BALANCE SHEET

as at 31 May 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	6	45,000	50,000
Tangible assets	7	2,714,060	161,695
Fixed Assets		2,759,060	211,695
Current Assets			
Debtors	8	145,225	95,133
Cash and cash equivalents		1,368,000	2,596,733
		1,513,225	2,691,866
Creditors: amounts falling due within one year	9	(724,269)	(215,402)
Net Current Assets		788,956	2,476,464
Total Assets less Current Liabilities		3,548,016	2,688,159
Creditors:			
amounts falling due after more than one year	10	(706,075)	-
Net Assets		2,841,941	2,688,159
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		2,841,841	2,688,059
Equity attributable to owners of the company		2,841,941	2,688,159

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Lancaster Lodge Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 14 October 2025 and signed on its behalf by:

Robert White
Director

Patrick McLoughlin
Director

Lancaster Lodge Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

Lancaster Lodge Limited is a company limited by shares incorporated in Ireland.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total invoice value, excluding value added tax, of Sales made during the year.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 15 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	20% Reducing balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

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Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	99,733	70,852
Amortisation of goodwill	5,000	5,000
(Profit) on disposal of tangible assets	-	(2,506)
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	14,560	-
	<u> </u>	<u> </u>
5. Employees		
The average monthly number of employees, including directors, during the financial year was 30, (2024 - 30).		
	2025	2024
	Number	Number
Accommodation/Kitchen	27	27
Administration	3	3
	<u> </u>	<u> </u>
	30	30
	<u> </u>	<u> </u>
6. Intangible assets		
	Goodwill	Total
	€	€
Cost		
At 1 June 2024	75,000	75,000
	<u> </u>	<u> </u>
At 31 May 2025	75,000	75,000
	<u> </u>	<u> </u>
Provision for diminution in value		
At 1 June 2024	25,000	25,000
Charge for financial year	5,000	5,000
	<u> </u>	<u> </u>
At 31 May 2025	30,000	30,000
	<u> </u>	<u> </u>
Net book value		
At 31 May 2025	45,000	45,000
	<u> </u>	<u> </u>
At 31 May 2024	50,000	50,000
	<u> </u>	<u> </u>

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7. Tangible assets	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost			
At 1 June 2024	1,131,189	29,392	1,160,581
Additions	2,652,098	-	2,652,098
At 31 May 2025	<u>3,783,287</u>	<u>29,392</u>	<u>3,812,679</u>
Depreciation			
At 1 June 2024	993,008	5,878	998,886
Charge for the financial year	95,030	4,703	99,733
At 31 May 2025	<u>1,088,038</u>	<u>10,581</u>	<u>1,098,619</u>
Net book value			
At 31 May 2025	<u>2,695,249</u>	<u>18,811</u>	<u>2,714,060</u>
At 31 May 2024	<u>138,181</u>	<u>23,514</u>	<u>161,695</u>
8. Debtors		2025	2024
		€	€
Trade debtors		10,252	19,007
Taxation		82,199	-
Prepayments		52,774	76,126
		<u>145,225</u>	<u>95,133</u>
9. Creditors		2025	2024
Amounts falling due within one year		€	€
Amounts owed to credit institutions		100,350	-
Trade creditors		108,116	84,438
Taxation		35,676	90,713
Directors' current accounts (Note 13)		17,171	19,324
Other creditors		2,984	1,534
Accruals		459,972	19,393
		<u>724,269</u>	<u>215,402</u>
Trade creditors include amounts owing to suppliers, who purport to include reservation of title clauses in their conditions of sales. It is not practicable to quantify this amount, or how much of it is included in stocks.			
10. Creditors		2025	2024
Amounts falling due after more than one year		€	€
Bank loan		<u>706,075</u>	<u>-</u>
Loans			
Repayable in one year or less, or on demand		100,350	-
Repayable in five years or more		706,075	-
		<u>806,425</u>	<u>-</u>

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11. Income Statement

	2025	2024
	€	€
At 1 June 2024	2,688,059	2,334,772
Profit for the financial year	153,782	353,287
At 31 May 2025	<u>2,841,841</u>	<u>2,688,059</u>

12. Capital commitments

The company had no material capital commitments at the financial year-ended 31 May 2025.

13. Directors' remuneration and transactions

	2025	2024
	€	€
Remuneration	<u>193,670</u>	<u>195,153</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Robert White / Patrick McLoughlin	<u>17,171</u>	<u>19,324</u>

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 14 October 2025.