

Company registration number: 668461

Killinear Farms Ltd

Unaudited abridged financial statements

for the financial year ended 28th February 2025

Killinear Farms Ltd

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Killinear Farms Ltd

**Accountants' Report to the board of directors
on the Unaudited financial statements of Killinear Farms Ltd**

We have compiled the financial statements which comprise the balance sheet and related notes of Killinear Farms Ltd for the financial year ended 28th February 2025.

Respective responsibilities of directors and accountants

As described on the Directors' report the company's directors are responsible for the financial statements. It is our responsibility to compile the financial statements of Killinear Farms Ltd from the accounting records, information and explanations supplied to us by the directors.

Scope of work

We compiled the financial statements in accordance with the guidance contained in International Standard on Related Services 4410 (Revised) - Compilation Engagements (ISRS 4410) from the accounting records and information and explanations supplied to us by the directors.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

**Kerry Lehane & Co. Ltd.
Financial Consultants
Dún Mhuire House
Kilbarry Road
Dunmanway
Co. Cork**

5th January 2026

Killinear Farms Ltd

Balance sheet As at 28th February 2025

	Note	2025 €	€	2024 €	€
Current assets					
Debtors	3	300		300	
		<u>300</u>		<u>300</u>	
Net current assets			300		300
Total assets less current liabilities			<u>300</u>		<u>300</u>
Net assets			<u>300</u>		<u>300</u>
Capital and reserves					
Called up share capital presented as equity			300		300
Shareholders funds			<u>300</u>		<u>300</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of Killinear Farms Ltd state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The notes on pages 4 to 5 form part of these abridged financial statements.

Killinear Farms Ltd

**Balance sheet (continued)
As at 28th February 2025**

These abridged financial statements were approved by the board of directors on 5th January 2026 and signed on behalf of the board by:

Charles Ryan
Director

Margaret Ryan
Director

The notes on pages 4 to 5 form part of these abridged financial statements.

Killinear Farms Ltd

Notes to the abridged financial statements Financial year ended 28th February 2025

1. Critical accounting judgements and estimates

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

When preparing these financial statements, there were no situations where critical accounting judgements and estimates were required.

2. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Going concern

The company is not trading and has positive net assets, however, if required, the company directors have confirmed that they are willing to provide financial support. The directors have therefore deemed it appropriate to prepare the financial statements on a going concern basis.

Financial instruments

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest rate method, less any impairment.

Cash and cash equivalents

Cash is represented by cash in hand, and deposits with financial institutions without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risks of change in value. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

Creditors

Creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest rate method.

Borrowings

Borrowings are recognised initially at the transaction price (present value of cash payable to the bank, including transactions costs). Borrowings are subsequently stated at amortised cost. Interest expense is recognised on the basis of the effective interest method and is included in finance costs.

Killinear Farms Ltd

Notes to the abridged financial statements (continued) Financial year ended 28th February 2025

Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

3. Debtors

	2025	2024
	€	€
Called up share capital not paid	300	300

All debtors are receivable within one year.

4. Events after the end of the reporting period

There have been no significant events affecting the company since the financial year end.

5. Controlling party

Charlie Ryan, Margaret Ryan and Tadhg Ryan each own 33% of the issued share capital of the company.

6. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 5th January 2026.