

KIERVIEW LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025
Company Number 191308

ABRIDGED UNAUDITED FINANCIAL STATEMENTSFor the year ended 31st March 2025

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COMPANY INFORMATION

DIRECTORS

Harold Lynch
Elizabeth Haughton

SECRETARY

Elizabeth Haughton

REGISTERED OFFICE

C/o PF Lynch & Co
29 South Terrace
Cork

BANKERS

Bank of Ireland
32 South Mall
Cork

AIB
Patrick Street
Cork

ACCOUNTANTS

PF Lynch & Co
29, South Terrace
Cork

REGISTERED NUMBER

191308

**EXTRACT FROM THE DIRECTORS' REPORT PROVIDING INFORMATION IN ACCORDANCE WITH SECTION 329 OF THE COMPANIES ACT 2014
REPORT OF THE DIRECTORS**

For the year ended 31 March 2025

DIRECTORS

The names of the persons who at any time during the financial year were directors of the company are as follows.

Harold Lynch

Elizabeth Haughton

In accordance with the company's Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

COMPANY SECRETARY

The company secretary throughout the financial year was Elizabeth Haughton.

DIRECTORS' INTERESTS

| | Ordinary Shares of €1.27 31 March 2025 | Ordinary Shares of €1.27 1 April 2024 |
|--------------------|-------------------------------------------|------------------------------------------|
| Harold Lynch | 750 | 750 |
| Elizabeth Haughton | 250 | 250 |

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Accounting Standards issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business¹.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ABRIDGED BALANCE SHEETAs at 31st March 2025

| | Note | 2025 | 2024 |
|-----------------------------------------------------------|------|-----------|-----------|
| ASSETS EMPLOYED | | | |
| FIXED ASSETS | | | |
| Tangible assets | | --- | --- |
| | | --- | --- |
| CURRENT ASSETS | | | |
| Cash on hand and at bank | | 253 | 253 |
| Debtors & Prepayments | 3 | 3,357 | 5,923 |
| | | 3,610 | 6,176 |
| CREDITORS: amounts falling due within one year | 4 | (670,469) | (673,035) |
| NET CURRENT ASSETS/(LIABILITIES) | | (666,859) | (666,859) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | (666,859) | (666,859) |
| CREDITORS (amounts falling due after more than one year) | 5 | (--- | (--- |
| | | (666,859) | (666,859) |
| FINANCED BY: | | | |
| CAPITAL AND RESERVES | | | |
| Called up Share Capital | 6 | 1,270 | 1,270 |
| Profit and Loss account | | (668,129) | (668,129) |
| Shareholders' Funds | | (666,859) | (666,859) |

We, as Directors of Kierview Limited, state that:

- the company is availing itself of the audit exemption - the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that section 358 is complied with;
- no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and
- the directors acknowledge the obligations of the company, under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.
- the company has relied on the specific exemptions contained in Section 352 of the Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and the Abridged Financial Statements have been properly prepared in accordance with Section 353 of the Companies Act 2014.

Approved by the board of directors and signed on its behalf by:

Harold Lynch

Beth Houghton

Dated 06th of August 2025

Director

Director

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

1. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historic cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and Accounting Standards issued by the Financial Reporting Council and promulgated by the Chartered Institute of Management Accountants (Generally Accepted Accountancy Practice in Ireland).

Cash flow statement

The company meets the size criteria for a small company set by the Companies Act, 2014 and therefore, in accordance with exemption contained in FRS 1 (revised 1996) Cash Flow Statements, it has not prepared a cash flow statement.

Turnover Policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets less their estimated residual value, over their expected useful lives as follows:

| | |
|----------------------------------|-------------------|
| Leasehold Improvements | 0% |
| Plant & Machinery | 15% Straight line |
| Fixtures, fittings and equipment | 15% Straight line |

Going Concern

The company is in financial difficulty and remains reliant on the continuing support of the landlord for its trading premises in Lapps Quay and the company directors for the foreseeable future. The accounts are prepared on a going concern basis, based on the assumption that this support remains in place going forward.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

2. Directors' remuneration and transactions

Directors' remuneration

Included within staff costs are the following amounts in respect of the directors of the company.

| | 2025 | 2024 |
|-------------------------------------------------------------------------------------------------------------------------------------|-------------|-------------|
| | € | € |
| Emoluments in respect of qualifying services | --- | --- |
| Company contributions in respect of qualifying services to Pension Scheme Fund II, a defined contribution retirement benefit scheme | --- | --- |
| | <hr/> | <hr/> |

Other than as shown above, any further required disclosures in sections 305 and 306 of the Companies Act 2014 are nil for both financial years.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

| 3. DEBTORS | 2025 | 2024 |
|-------------------------------------------------------------------|----------------|----------------|
| | € | € |
| Director Loan | 3,357 | 5,923 |
| Trade Debtors | --- | --- |
| | <hr/> | <hr/> |
| | 3,357 | 5,923 |
| | <hr/> | <hr/> |
| | | |
| 4. CREDITORS: amounts falling due within one year | 2025 | 2024 |
| | € | € |
| Trade and other creditors | 590,603 | 590,603 |
| Bank loans and overdrafts | 31,031 | 31,031 |
| Other taxes and social welfare costs | 48,835 | 48,835 |
| Inter Company Loan | --- | 2,566 |
| | <hr/> | <hr/> |
| | 670,469 | 673,035 |
| | <hr/> | <hr/> |
| | | |
| 5. CREDITORS: amounts falling due after more than one year | 2025 | 2024 |
| | € | € |
| Bank loan | --- | --- |
| Leasing obligations | --- | --- |
| | <hr/> | <hr/> |
| | --- | --- |
| | <hr/> | <hr/> |
| | | |
| 6. Called up share capital presented as equity | 2025 | 2024 |
| | € | € |
| <i>Authorised:</i> | | |
| 100,000 ordinary shares of €1.27 each | <u>127,000</u> | <u>127,000</u> |
| <i>Allotted, called up and fully paid:</i> | | |
| 1,000 ordinary shares of €1.27 each | <u>1,270</u> | <u>1,270</u> |