

Company Number: 577979

Ralahine Farm Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 May 2025

Ralahine Farm Limited CONTENTS

	Page
Director and Other Information	3
Director's Responsibilities Statement	4
Accountants' Report	5
Balance Sheet	6
Reconciliation of Shareholders' Funds	7
Notes to the Financial Statements	8 - 10

Ralahine Farm Limited
DIRECTOR AND OTHER INFORMATION

Director	Gerard Hannon
Company Secretary	Suzanne Hannon
Company Number	577979
Registered Office and Business Address	Island Lodge, Lisduff, Newmarket-on-Fergus, Co. Clare. Ireland
Accountants	Deacy Gilligan Limited Block 1, Galway Financial Services Centre, Galway. Republic of Ireland

Ralahine Farm Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The director approves these financial statements and confirms that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they have made available to Deacy Gilligan Limited, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 May 2025."

Signed on behalf of the board



Gerard Hannon
Director

Date: 30/3/20

Ralahine Farm Limited
ACCOUNTANTS REPORT
to the Director on the Compilation of the unaudited Abridged financial statements
of Ralahine Farm Limited
for the financial year ended 31 May 2025

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 May 2025 as set out on pages 6 to 10 which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the director of Ralahine Farm Limited, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its director for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 May 2025 your duty to ensure that Ralahine Farm Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ralahine Farm Limited. You consider that Ralahine Farm Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Ralahine Farm Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.



DEACY GILLIGAN LIMITED
Block 1,
Galway Financial Services Centre,
Galway.
Republic of Ireland

Date: 30/03/2026

Ralahine Farm Limited
BALANCE SHEET

as at 31 May 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	517,960	61,771
Current Assets			
Stocks	6	329,762	399,003
Debtors	7	-	22,294
Cash and cash equivalents		120,063	135,754
		449,825	557,051
Creditors: amounts falling due within one year	8	(461,618)	(193,409)
Net Current (Liabilities)/Assets		(11,793)	363,642
Total Assets less Current Liabilities		506,167	425,413
Capital and Reserves			
Called up share capital presented as equity		2	2
Retained earnings		506,165	425,411
Shareholders' Funds		506,167	425,413

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Ralahine Farm Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 30/03/2026 and signed on its behalf by:


Gerard Hannon
 Gerard Hannon
 Director

Ralahine Farm Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS
as at 31 May 2025

	Called up share capital €	Retained earnings €	Total €
At 1 June 2023	2	481,132	481,134
Loss for the financial year	-	(55,721)	(55,721)
At 31 May 2024	2	425,411	425,413
Profit for the financial year	-	80,754	80,754
At 31 May 2025	2	506,165	506,167

Ralahine Farm Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

Ralahine Farm Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Island Lodge,, Lisduff,, Newmarket-on-Fergus,, Co. Clare., Ireland which is also the principal place of business of the company. The Principal Activity of the company is Farming. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total invoice value, excluding value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Livestock are stated at the lower of cost and net realisable value. Cost in the case of expenses stocks comprises purchase price including transport costs. Net realisable value represents the estimated sale price, less costs to completion

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Ralahine Farm Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 May 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging:		
Depreciation of tangible assets	14,710	15,824

4. Employees

The average monthly number of employees, including director, during the financial year was 1, (2024 - 0).

5. Tangible assets

	Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 June 2024	-	29,099	9,995	87,500	126,594
Additions	470,899	-	-	-	470,899
At 31 May 2025	470,899	29,099	9,995	87,500	597,493
Depreciation					
At 1 June 2024	-	18,325	2,746	43,752	64,823
Charge for the financial year	-	2,523	1,249	10,938	14,710
At 31 May 2025	-	20,848	3,995	54,690	79,533
Net book value					
At 31 May 2025	470,899	8,251	6,000	32,810	517,960
At 31 May 2024	-	10,774	7,249	43,748	61,771

6. Stocks	2025	2024
	€	€
Closing Stock Horses	329,762	399,003

The replacement cost of stock did not differ significantly from the figures shown.

7. Debtors	2025	2024
	€	€
Taxation	-	22,294
8. Creditors	2025	2024
Amounts falling due within one year	€	€
Taxation	3,615	-
Director's current account (Note 11)	361,086	96,492
Other creditors	94,642	94,642
Accruals	2,275	2,275
	461,618	193,409

Ralahine Farm Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 May 2025

9. Profit and loss account

	2025 €	2024 €
At 1 June 2024	425,411	481,132
Profit/(loss) for the financial year	<u>80,754</u>	<u>(55,721)</u>
At 31 May 2025	<u><u>506,165</u></u>	<u><u>425,411</u></u>

10. Capital commitments

The company had no material capital commitments at the financial year-ended 31 May 2025.

11. Director's transactions

The following amounts are repayable to the director:

	2025 €	2024 €
Gerard Hannon	<u><u>361,086</u></u>	<u><u>96,492</u></u>

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 30/03/2026.