

**Company registration number: 558798**

**Emer Water LTD**

**Unaudited abridged financial statements**

**for the financial year ended 28 February 2025**

# Emer Water LTD

## Contents

	<b>Page</b>
Director's responsibilities statement	<b>1</b>
Accountants report	<b>2</b>
Balance sheet	<b>3 - 4</b>
Notes to the abridged financial statements	<b>5 - 7</b>

## **Emer Water LTD**

### **Director's responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Director's Responsibilities Statement accompanying those financial statements.

The director is responsible for preparing the director's report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and director's report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Emer Water LTD**

### **Accountants' Report to the director on the Unaudited abridged financial statements of Emer Water LTD**

In accordance with the engagement letter dated 6 January 2021, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements which comprise the , balance sheet and related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the financial year ended 28 February 2025 your duty under the Companies Act 2014 to ensure that the company has kept adequate accounting records and prepared financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

P.A. McCormack & Co.  
Chartered Certified Accountants

Flemington House  
1 Brown St  
Carlow

8 January 2026

**Emer Water LTD**

**Balance sheet  
As at 28 February 2025**

	Note	2025 €	€	2024 €	€
<b>Current assets</b>					
Stocks	4	16,000		16,000	
Debtors	5	3,235		1,977	
Cash at bank and in hand		85,276		75,082	
		<u>104,511</u>		<u>93,059</u>	
<b>Creditors: amounts falling due within one year</b>					
	6	<u>(189,602)</u>		<u>(187,291)</u>	
<b>Net current liabilities</b>			<u>(85,091)</u>		<u>(94,232)</u>
<b>Total assets less current liabilities</b>			<u>(85,091)</u>		<u>(94,232)</u>
<b>Net liabilities</b>			<u><u>(85,091)</u></u>		<u><u>(94,232)</u></u>
<b>Capital and reserves</b>					
Called up share capital presented as equity	7		150		150
Profit and loss account			<u>(85,241)</u>		<u>(94,382)</u>
<b>Shareholders deficit</b>			<u><u>(85,091)</u></u>		<u><u>(94,232)</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

I, as director of Emer Water LTD state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 359 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

**The notes on pages 5 to 7 form part of these abridged financial statements.**

**Emer Water LTD**

**Balance sheet (continued)  
As at 28 February 2025**

These abridged financial statements were approved by the director of the company on 8 January 2026 and signed by:

Liam Byrne  
Director

Director

**The notes on pages 5 to 7 form part of these abridged financial statements.**

## Emer Water LTD

### Notes to the abridged financial statements Financial year ended 28 February 2025

#### 1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Emer Water Ltd., O'Brien Road, Carlow, R93A6X6.

#### 2. Accounting policies and measurement bases

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

## Emer Water LTD

### Notes to the abridged financial statements (continued) Financial year ended 28 February 2025

#### Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 3. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	(94,382)	(107,171)
Profit for the financial year	9,141	12,789
<b>At the end of the financial year</b>	<u>(85,241)</u>	<u>(94,382)</u>

#### 4. Stocks

	2025	2024
	€	€
Finished goods and goods for resale	<u>16,000</u>	<u>16,000</u>

**Emer Water LTD**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 28 February 2025**

**5. Debtors**

	<b>2025</b>	<b>2024</b>
	€	€
Trade debtors	3,235	1,977
	<u>          </u>	<u>          </u>

**6. Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	€	€
Trade creditors	693	270
Amounts owed to group undertakings	185,194	185,194
Other creditors including tax and social insurance	3,715	1,827
	<u>          </u>	<u>          </u>
	<u>189,602</u>	<u>187,291</u>

**7. Share capital**

**Authorised share capital**

	<b>2025</b>		<b>2024</b>	
	Number	€	Number	€
Ordinary Shares shares of € 10.00 each (2024: €1.00 )	100,000	1,000,000	100,000	100,000
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**Issued, called up and fully paid**

	<b>2025</b>		<b>2024</b>	
	Number	€	Number	€
<b>Amounts presented in equity:</b>				
Ordinary Shares shares of € 10.00 each (2024: €1.00 )	150	150	150	150
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**8. Controlling party**

The company is a 100% subsidiary of REL Group Engineering Limited and thereby that company holds the controlling interest.

**9. Approval of financial statements**

The board of directors approved these abridged financial statements for issue on 8 January 2026.