

**ECAR INFRA LIMITED**

**ABRIDGED FINANCIAL STATEMENTS**

	<b><u>PAGE</u></b>
<b>DIRECTORS AND OTHER INFORMATION</b>	<b>2</b>
<b>STATEMENT OF DIRECTORS RESPONSIBILITIES</b>	<b>3</b>
<b>DIRECTORS DECLARATION ON UNAUDITED FINANCIAL STATEMENTS</b>	<b>4</b>
<b>ACCOUNTING POLICIES</b>	<b>5</b>
<b>BALANCE SHEET</b>	<b>6 - 7</b>
<b>NOTES TO THE FINANCIAL STATEMENTS</b>	<b>8 - 9</b>

**ECAR INFRA LIMITED**

**DIRECTORS AND OTHER INFORMATION**

**DIRECTORS**

**Nuala Gallagher**

**SECRETARY**

**Tony Gallagher**

**REGISTERED OFFICE**

**11 Sullivan Street,  
Infirmary Road,  
Dublin 7**

**BANKERS**

**AIB.  
10 Main Street,  
Dundrum  
Dublin 14**

**ACCOUNTANTS**

**L. Dempsey & Company  
Chartered Certified Accountants  
18 Inns Court  
Winetavern Street  
Dublin 8**

**CRO no.**

**653970**

## **ECAR INFRA LIMITED**

### **STATEMENT OF DIRECTORS RESPONSIBILITIES**

**Company law requires the directors to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the company and for the profit and loss for that period. In preparing those financial statements, the directors are required to:**

- select suitable accounting policies and apply them consistently;**
- make judgments and estimates that are reasonable and prudent;**
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;**
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.**

**The directors are responsible for keeping proper books of account which disclose with reasonable accuracy, at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.**

**ECAR INFRA LIMITED**

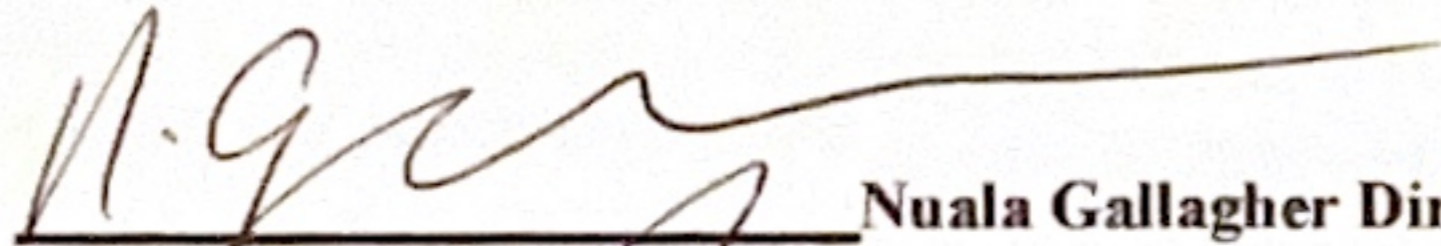
**DIRECTORS DECLARATION ON UNAUDITED FINANCIAL STATEMENTS**

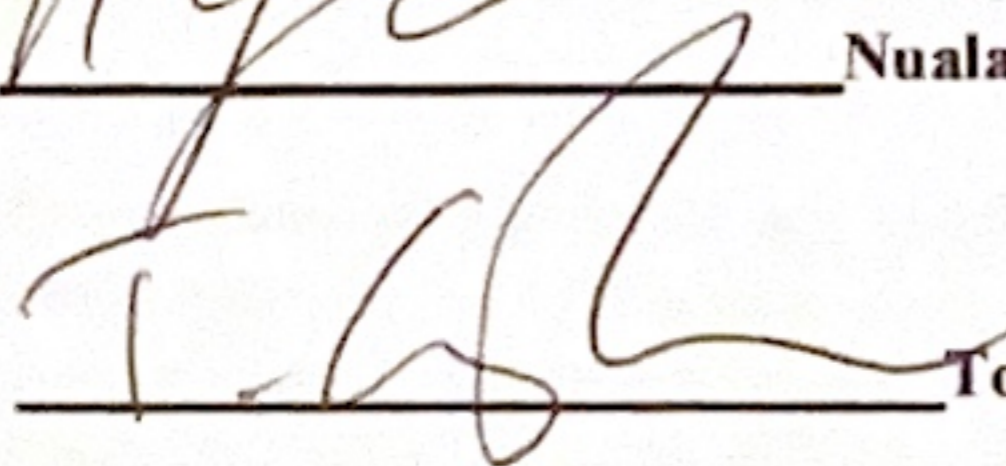
**In relation to the financial statements set out on pages 6 – 9**

The directors approve these financial statements and confirm they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business

The directors confirm that they have made available to L Dempsey & Co., the company's accounting records and provided all the information necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th June 2024.

  
\_\_\_\_\_  
Nuala Gallagher Director

  
\_\_\_\_\_  
Tony Gallagher Director

10th February 2025

**ECAR INFRA LIMITED**

**ACCOUNTING POLICIES**

**1. HISTORICAL COST CONVENTION**

The Financial Statements have been prepared under the historical cost convention.

**2. TANGIBLE ASSETS**

Tangible assets are stated at cost less accumulated depreciation.

**3. Depreciation**

Depreciation is provided to write off the cost of tangible assets evenly over the period of their expected useful lives.

The rates of equipment currently in use are as follows;

Equipment	33.3% straight line
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**4. SALES**

Sales represents the invoiced value of production services during the year net of V.A.T.

**5. STOCK**

Stock is valued at the lower of cost and net realisable value.

**ECAR INFRA LIMITED**

**BALANCE SHEET**

**AS AT**

**30th JUNE 2024**

	<u>Notes</u>	<u>2024</u> €	<u>2023</u> €
<b><u>TANGIBLE ASSETS</u></b>			
Fixed assets	2	<u>10447</u>	<u>15647</u>
<b><u>CURRENT ASSETS</u></b>			
Stock		19380	25700
Debtors		5455	1050
Bank		<u>1699</u>	<u>5392</u>
		<u>26534</u>	<u>32142</u>
<b><u>CREDITORS(amounts falling due within 1 year)</u></b>	1	<u>57623</u>	<u>41315</u>
<b><u>NET CURRENT ASSETS</u></b>		<b>(31089)</b>	<b>(9173)</b>
<b><u>CREDITORS (amounts due after 1 year)</u></b>	6	<u>14977</u>	<u>24334</u>
<b><u>TOTAL CURRENT ASSETS LESS LIABILITIES</u></b>		<b>(37619)</b>	<b>(17860)</b>
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>		<b>€(37619)</b>	<b>€(17860)</b>
<b><u>CAPITAL AND RESERVES</u></b>			
Called up Share Capital	7	20	20
Profit and Loss Account	8	<u>(35639)</u>	<u>(17880)</u>
		<b>€(35619)</b>	<b>€(17860)</b>

**ECAR INFRA LIMITED**


**BALANCE SHEET**

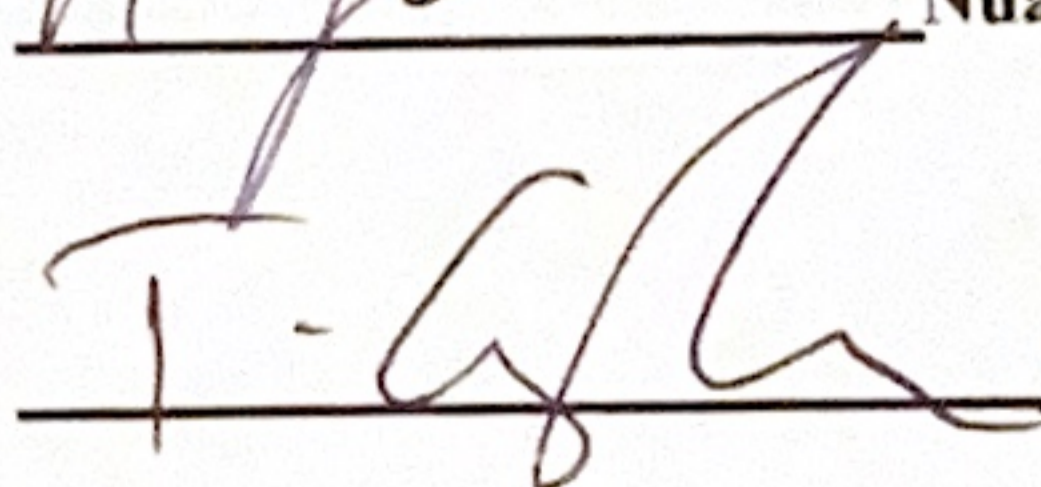
**AS AT**

**30th JUNE 2024**

**We as directors of Ecar Infra Limited, state that:**

- (a) The company is availing itself of the exemption provided for by Chapter 15 of part 6 of the Companies Act, 2014:
- (b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 is complied with,
- (c) No notice under subsection (1) of Section 334 has in accordance with subsection (2) of that section been served on the company, and
- (d) We acknowledge the company's obligation under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial positions of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- (e) The company has relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

  
\_\_\_\_\_  
Nuala Gallagher Director

  
\_\_\_\_\_  
Tony Gallagher Director

10th February 2025

**ECAR INFRA LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

<b>1. <u>Creditors (amounts falling due within 1 year)</u></b>	<b><u>2024</u></b>	<b><u>2023</u></b>
	€	€
Trade creditors	31273	18095
Taxation and social welfare	1876	1375
Loan	14932	14823
Leasing	6356	6353
Directors loan	<u>3186</u>	<u>669</u>
	<b>€57623</b>	<b>€41315</b>

**2. Fixed Assets**

<u>Cost</u>	<u>Vehicle</u>	<u>Equipment</u>	<u>Total</u>
	€	€	€
At 1 July 2023	26047	3750	29797
Additions	-	-	-
At 30th June 2024	<u>26047</u>	<u>3750</u>	<u>29747</u>

**Accumulated Depreciation**

At 1 July 2023	10400	3750	14150
Charge for year	<u>5200</u>	-	<u>5200</u>
At 30th June 2024	<u>15600</u>	<u>3750</u>	<u>19350</u>

**Net Book Value**

At 30th June 2024	€ <u>10447</u>	€ -	€ <u>10447</u>
At 30th June 2023	€ <u>15647</u>	€ -	€ <u>15647</u>

**In respect of the previous year**

**Fixed Assets**

<u>Cost</u>	<u>Vehicle</u>	<u>Equipment</u>	<u>Total</u>
	€	€	€
At 1 July 2022	26047	3750	29797
Additions	-	-	-
At 30th June 2023	<u>26047</u>	<u>3750</u>	<u>30647</u>

**Accumulated Depreciation**

At 1 July 2022	5200	3750	8950
Charge for year	<u>5200</u>	-	<u>5200</u>
At 30th June 2023	<u>10400</u>	<u>3750</u>	<u>14150</u>

**Net Book Value**

At 30th June 2023	€ <u>15647</u>	€ -	€ <u>16497</u>
At 30th June 2022	€ <u>20847</u>	€ <u>1250</u>	€ <u>20847</u>

**ECAR INFRA LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**3. Share Capital**

Authorised equity

100,000 Ordinary Shares of €1 each 100,000

Allotted, called up and fully paid equity

20 Ordinary Shares of €1 each 20

The directors interest in the company's are as follows;

	Tony Gallagher €1 Ord. Shares	Stephen Farrelly €1 Ord Shares
At the start of the year	15	5
At the end of the year	15	5

**4. Turnover**

All turnover derives from activities carried on in the Republic of Ireland and comprises the sales and installation of electric vehicle chargers.

**5. Employees**

The average number of employees during the year was two.

	<u>2024</u>	<u>2023</u>
Directors	2	2

**6. Creditors ( amounts due after 1 year)**

	<u>2024</u>	<u>2023</u>
	€	€
Leasing obligations	1897	7104
Bank loan	<u>13080</u>	<u>17230</u>
	<u>€14977</u>	<u>€24334</u>

**7. Approval of Financial Statements**

The financial statements were approved by the directors on 10th February 2025.

