

Company registration number: 485139

**J&M Mullally Contractors Limited (Audit Exempt Company*)
Trading as J & M Mullally Contractors Limited**

**Unaudited abridged financial statements
for the financial year ended 30 June 2025**

***J&M Mullally Contractors Limited is a small company as defined by the Companies Act 2014 and is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014. It also qualifies for the small company regime as per Section 280C of the Companies Act 2014.**

J&M Mullally Contractors Limited

Contents

	Page
Directors responsibilities statement and Declaration on unaudited financial statements	1
Accountants report	2
Balance sheet	3 - 4
Notes to the abridged financial statements	5 - 6

J&M Mullally Contractors Limited

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Certified Public Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the statutory financial statements:

The directors approve these statutory financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Ifac , the company's accounting records and provided all the information necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30 June 2025.

On behalf of the board:

John Mullally
Director

Margaret Mullally
Director

Date: 30 March 2026

J&M Mullally Contractors Limited

**Accountants' Report to the board of directors
on the Unaudited financial statements of J&M Mullally Contractors Limited**

We have compiled the financial statements which comprise the Profit & Loss, Balance Sheet and related notes of J&M Mullally Contractors Limited for the financial year ended 30 June 2025.

Respective responsibilities of directors and accountants

As described on page 1 the company's directors are responsible for the financial statements. It is our responsibility to compile the financial statements of J&M Mullally Contractors Limited from the accounting records, information and explanations supplied to us by the directors.

Scope of work

We compiled the financial statements in accordance with the guidance contained in M14 (Revised) Compiling and reporting on financial statements of entities not subject to audit from the accounting records and information and explanations supplied to us by the directors.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

Ifac

8 Enterprise Business Park
O'Brien Road
Carlow

30 March 2026

J&M Mullally Contractors Limited

**Balance sheet
As at 30 June 2025**

	Note	2025	€	2024	€
Fixed assets					
Tangible assets		328,166		223,346	
			328,166		223,346
Current assets					
Debtors		24,980		57,200	
Cash at bank and in hand		55,246		81,042	
		80,226		138,242	
Creditors: amounts falling due within one year		(119,490)		(77,103)	
Net current (liabilities)/assets			(39,264)		61,139
Total assets less current liabilities			288,902		284,485
Creditors: amounts falling due after more than one year			(71,145)		(18,003)
Net assets			217,757		266,482
Capital and reserves					
Called up share capital presented as equity			100		100
Profit and loss account			217,657		266,382
Shareholders funds			217,757		266,482

The company qualifies for the small companies regime on the grounds that Section 280C of the Companies Act 2014 is complied with and the statutory financial statements have been prepared in accordance with the small companies regime.

J&M Mullally Contractors Limited

Balance sheet (continued)

As at 30 June 2025

We, as directors of J&M Mullally Contractors Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 30 March 2026 and signed on behalf of the board by:

John Mullally
Director

Margaret Mullally
Director

The notes on pages 5 to 6 form part of these abridged financial statements.

J&M Mullally Contractors Limited

Notes to the abridged financial statements Financial year ended 30 June 2025

1. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover represents the net sales to customers excluding Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment loss. cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

Impairment reviews are carried out where there are events or changes in circumstances that indicate that the carrying amount of the fixed asset or goodwill may not be recoverable. Where there is an impairment loss it is recognised in the profit & loss account (There is no policy of revaluing fixed assets)

2. Staff costs

The average number of persons employed by the company during the financial year, including the directors was - (2024: -).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	3,526	5,809

J&M Mullally Contractors Limited

Notes to the abridged financial statements (continued)
Financial year ended 30 June 2025

3. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	266,384	281,591
Loss for the financial year	(48,727)	(15,209)
At the end of the financial year	<u>217,657</u>	<u>266,382</u>

4. Directors transactions

	John Mullally	
	2025	2024
	€	€
At the start of the financial year	(64,234)	(65,598)
Advances made during the financial year	77	1,364
Amounts repaid during the financial year	(50,387)	-
At the end of the financial year	<u>(114,544)</u>	<u>(64,234)</u>

5. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 30 March 2026.