

Company registration number: 754887

John O Brien Construction Limited

Directors report & abridged financial statements

for the financial year ended 30 April 2025

John O Brien Construction Limited

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John O Brien Construction Limited

Directors and other information

Directors	John O'Brien Joy Gardiner
Secretary	Joy Gardiner
Company number	754887
Registered office	John O Brien Construction Limited Aherinaghmore Clonlara Clare
Business address	Aherinaghmore Clonlara Clare
Accountants	BM Accountants 1st Floor 99 O'Connell Street Limerick
Bankers	Bank of Ireland Shannon Industrial Estate Clare

John O Brien Construction Limited

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council -, including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

John O'Brien

John O'Brien
Director

Joy Gardiner

Joy Gardiner
Director

Date: 21st January 2026

John O'Brien Construction Limited

Directors Declaration on Unaudited Financial Statements

In relation to the financial statements

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to BM Accountants, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30 April 2025.

On behalf of the board

John O'Brien

John O'Brien
Director

Joy Gardiner

Joy Gardiner
Director

Date : 21 January 2026

John O Brien Construction Limited

Accountants' Report

In accordance with the instructions given to we have compiled, without carrying out an audit, the financial statements of the company, which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes, including a summary of the significant accounting policies set out in note 1, from the accounting records and information and explanations you have given to us. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council (Generally Accepted Accounting Practice in Ireland), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland as adapted by Section 1A of FRS 102, and the Companies Act 2014.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work, or for this report.

Respective Responsibilities of Directors and Accountants

As described on page 2 the company's directors are responsible for ensuring that the company maintains adequate accounting records and for preparing financial statements, which give a true and fair view of the assets, liabilities and financial position of the company as at 30th April 2025 and its profit for the year then ended and have been properly prepared in accordance with the Companies Act 2014.

You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Section 358 of the Companies Act 2014.

It is our responsibility to compile the financial statements of John O Brien Construction Limited from the accounting records, information and explanations supplied to us by the directors.

Scope of Work

As a firm regulated by Chartered Accountants Ireland our work will be carried out in accordance with the Miscellaneous Technical Statement No.41 Chartered Accountants' Reports on the Compilation of Financial Statements of Incorporated Entities and ISRS 4410 International Standard on Related Services - Compilation Engagements. In carrying out this engagement we have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

You have acknowledged on the balance sheet for the year ended 30th April '25 your duty is to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year under the Companies Acts 2014. You consider that the company is exempt from the statutory requirement for an audit for the year.

John O Brien Construction Limited

Accountants' Report

BM Accountants

BM Accountants
Chartered Accountants

1st Floor
99 O'Connell Street
Limerick

21 January 2026

John O Brien Construction Limited

**Balance sheet
As at 30/04/25**

	Note	2025 €	€
Fixed assets			
Intangible assets	6	562,100	
Tangible assets	7	75,033	
		637,133	
Current assets			
Debtors	8	100	
Cash at bank and in hand		140,395	
		140,495	
Creditors: amounts falling due within one year	9	(759,659)	
		(619,164)	
Net current liabilities			(619,164)
Total assets less current liabilities			17,969
Creditors: amounts falling due after more than one year	10		(628)
			17,341
Net assets			17,341
Capital and reserves			
Called up share capital presented as equity			100
Profit and loss account			17,241
Shareholders funds			17,341

We, as directors of John O Brien Construction Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 are complied with,
- no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

The notes on pages 9 to 15 form part of these abridged financial statements.

John O Brien Construction Limited

**Balance sheet (continued)
As at 30/04/25**

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements were approved by the Board of Directors on (Insert date) and authorised for issue on (insert date). They were signed on its behalf by

John O'Brien

John O'Brien
Director

Joy Gardiner

Joy Gardiner
Director

Date: 21st January 2026

John O Brien Construction Limited

Statement of changes in equity
Financial year ended 30/04/25

	Called up share capital €	Profit and loss account €	Total €
At 01/05/24	-	-	-
Profit for the financial year		17,241	17,241
Total comprehensive income for the financial year	-	17,241	17,241
Issue of shares	100		100
Total investments by and distributions to owners	100	-	100
At 30/04/25	100	17,241	17,341

John O Brien Construction Limited

Notes to the abridged financial statements Financial year ended 30/04/25

1. General information

John O Brien Construction Limited is primarily engaged in the provision of construction services to the private sector. The company is a private company limited by shares, incorporated in Ireland. The address of the registered office is John O Brien Construction Limited, Aherinaghmore, Clonlara, Clare and its company registration number is 754887.

2. Accounting policies and measurement bases

Basis of preparation

The Financial Statements are prepared on the going concern basis , under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS 102 and the Companies Act 2014.

The financial statements are prepared in Euro which is the functional currency of the company.

Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

John O Brien Construction Limited

Notes to the abridged financial statements (continued) Financial year ended 30/04/25

Taxation

Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively

Current tax

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements.

Deferred tax is provided in full on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled

Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled. Deferred tax is recognised in the profit and loss account or other comprehensive income depending on where the revaluation was initially posted.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

Current or deferred taxation assets and liabilities are not discounted

Goodwill

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the company's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business.

Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. It is amortised on a straight line basis over its useful life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed ten years.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

John O Brien Construction Limited

**Notes to the abridged financial statements (continued)
Financial year ended 30/04/25**

Tangible assets

Tangible fixed assets are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. capitalisation of interest ceases when the asset is brought into use

The company previously adopted a policy of revaluing freehold premises and they were stated at their revalued amount less any subsequent depreciation and accumulated impairment losses. The company has adopted the transition exemption under FRS 102 paragraph 35.10(d) and has elected to use the previous revaluation as deemed cost.

Equipment and fixtures and fittings are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation

Depreciation is provided on Tangible fixed assets, on a straight-line basis, so as to write off their cost less residual amounts over their estimated useful economic lives.

The estimated useful economic lives assigned to Tangible fixed assets are as follows:

Fittings fixtures and equipment	- 12.5%
Motor vehicles	- 12.5%

The company's policy is to review the remaining useful economic lives and residual values of Tangible fixed assets on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Fully depreciated property, plant & equipment are retained in the cost of property, plant & equipment and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the profit and loss account.

John O Brien Construction Limited

Notes to the abridged financial statements (continued) Financial year ended 30/04/25

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Debtors

Trade and other debtors including amounts owed from group companies are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

Cash & Cash Equivalents

Cash and at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

Creditors

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

As permitted by the amendment made to FRS 102 Section 11 for small entities by the FRC on 8 May 2017 amounts due from directors and shareholders of the entity are stated initially at the transaction price and subsequently at transaction price less repayments. The amortised cost model is not used.

Cash flow statement exemption

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

John O Brien Construction Limited

**Notes to the abridged financial statements (continued)
Financial year ended 30/04/25**

3. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 3.

The aggregate payroll costs incurred during the financial year were:

	2025
	€
Wages and salaries	47,272
	<u><u>47,272</u></u>

4. Directors remuneration

The directors aggregate remuneration was as follows:

	2025
	€
Emoluments in respect of qualifying services	38,431
	<u><u>38,431</u></u>

5. Appropriations of profit and loss account

	2025
	€
At the start of the financial year	-
Profit for the financial year	17,241
	<u>17,241</u>
At the end of the financial year	<u><u>17,241</u></u>

6. Intangible assets

	Goodwill	Total
	€	€
Cost		
At 01/05/24	-	-
Additions	624,555	624,555
	<u>624,555</u>	<u>624,555</u>
At 30/04/25	<u><u>624,555</u></u>	<u><u>624,555</u></u>
Amortisation		
At 01/05/24	-	-
Charge for the financial year	62,455	62,455
	<u>62,455</u>	<u>62,455</u>
At 30/04/25	<u><u>62,455</u></u>	<u><u>62,455</u></u>
Carrying amount		
At 30/04/25	<u><u>562,100</u></u>	<u><u>562,100</u></u>

John O Brien Construction Limited

**Notes to the abridged financial statements (continued)
Financial year ended 30/04/25**

7. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 01/05/24	-	-	-	-
Additions	59,642	8,109	18,000	85,751
At 30/04/25	<u>59,642</u>	<u>8,109</u>	<u>18,000</u>	<u>85,751</u>
Depreciation				
At 01/05/24	-	-	-	-
Charge for the financial year	7,455	1,013	2,250	10,718
At 30/04/25	<u>7,455</u>	<u>1,013</u>	<u>2,250</u>	<u>10,718</u>
Carrying amount				
At 30/04/25	<u>52,187</u>	<u>7,096</u>	<u>15,750</u>	<u>75,033</u>

8. Debtors

	2025
	€
Called up share capital not paid	100
	<u>100</u>

9. Creditors: amounts falling due within one year

	2025
	€
Trade creditors	102,415
Obligations under finance leases	7,373
Other creditors	631,543
Tax and social insurance:	18,328
	<u>759,659</u>

10. Creditors: amounts falling due after more than one year

	2025
	€
Obligations under finance leases	628
	<u>628</u>

John O Brien Construction Limited

**Notes to the abridged financial statements (continued)
Financial year ended 30/04/25**

11. Obligations under hire purchase

The total future minimum lease payments under hire purchase agreements are as follows:

	2025
	€
Not later than 1 year	7,373
Later than 1 year and not later than 5 years	628
	<u>8,001</u>

12. Capital commitments

There were no capital commitments at the year ended 30 April 2025.

13. Directors transactions

During the financial year the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

	2025
	€
At the start of the financial year	-
Advances made during the financial year	246,866
Amounts repaid during the financial year	(878,409)
At the end of the financial year	<u>(631,543)</u>

The loan is unsecured, interest free and is repayable on demand .

14. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 21 January 2026.