

**Stair Master Limited**

**Unaudited Abridged Financial Statements**

**for the yearended 2nd July 2025**

# Stair Master Limited

## CONTENTS

	<b>Page</b>
Directors and Other Information	3
Statement of Directors' Responsibilities	4
Abridged Balance Sheet	5
Notes to the Abridged Financial Statements	6 - 7

# **Stair Master Limited**

## **DIRECTORS' AND OTHER INFORMATION**

<b>Directors</b>	<b>Alan Kelly Owen Kelly</b>
<b>Company Secretary</b>	<b>Owen Kelly</b>
<b>Company Number</b>	<b>652834</b>
<b>Registered Office</b>	<b>3, John F Kennedy Road Bluebell Dublin 12</b>
<b>Bankers</b>	<b>Bank of Ireland Walkinstown Dublin 12</b>
<b>Tax Agent</b>	<b>Biz-Man 11, Pinewood Court Huntstown Dublin 15 Ireland</b>

## Stair Master Limited

### STATEMENT OF DIRECTORS' RESPONSIBILITIES

for the year ended 2 July 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council and promulgated by.

Irish company law requires the directors to prepare financial statements giving a true and fair view of the state of affairs of the company and the profit or loss of the company for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council and Irish law).

- In preparing these financial statements, the directors are required to:
- select suitable accounting policies and apply them consistently;
  - make judgements and estimates that are reasonable and prudent;
  - state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
  - prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

\_\_\_\_\_  
Alan Kelly  
Director

Alan Kelly

Owen Kelly  
Director

Owen Kelly

3 January 2026

**Stair Master Limited**  
**ABRIDGED BALANCE SHEET** as at 2 July 2025

	Notes	2025 €
<b>Tangible Assets</b>	<b>2</b>	<b>38040</b>
<b>Current Assets</b>		
Cash at bank and in hand		28783
Stock		5000
Debtors and Prepayments	3	NIL
<b>Creditors:</b>		
Amounts falling due within one year	4	11436
Amounts falling due after one year		5104
Tax Creditors	5	7725
<b>Net Current Assets</b>		<u>33783</u>
<b>Total Assets less Current Liabilities</b>		<u><u>47558</u></u>
<b>Capital and Reserves</b>		
Called up share capital	6	100
Shareholders Funds		20498
Profit and Loss Account		26960
<b>Total Net Worth</b>		<u><u>47558</u></u>

We, as Directors of Stair Master Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

**Signed on behalf of the board**

\_\_\_\_\_  
 Alan Kelly  
 Director

*Alan Kelly*

\_\_\_\_\_  
 Owen Kelly  
 Director

*Owen Kelly*

3 January 2026

# Stair Master Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the year ended 2 July 2025

### 1. ACCOUNTING POLICIES

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Financial Reporting Council. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Cash flow statement

The company has availed of the exemption in FRS 1 from the requirement to produce a cash flow statement because it is classed as a small company.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

#### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

<b>2. TANGIBLE ASSETS</b>			<b>2025</b>
Commercial Equipment			2375
IT Equipment			4974
Vehicles			30691
3. Trade Debtors			NIL
<b>4. CREDITORS</b>			
<b>Included in creditors:</b>			
<b>Amounts falling due within one year</b>			
Trade Creditors			2150
Vehicle Finance			9287
<b>Amounts falling due after one year</b>			<b>5104</b>
Vehicle Finance			<u>5104</u>
<b>5. TAXATION</b>			<b>2025</b>
			€
<b>Tax Creditors:</b>			
VAT			1110
PREM			7910
RCT			(1295)
<b>6. SHARE CAPITAL</b>			<b>2025</b>
			€
<b>Description</b>	<b>No of shares</b>	<b>Value of units</b>	
<b>Authorised</b>			
Ordinary Shares	1,000,000	€1 each	<u>1,000,000</u>
<b>Allotted, called up and fully paid</b>			
Ordinary Shares	100	€1 each	<u>100</u>

## Stair Master Limited

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the year ended 2 July 2025

continued

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held At 02/07/2025
Alan Kelly	Ordinary Shares	50
Owen Kelly	Ordinary Shares	50
		<hr/>
		100
		<hr/> <hr/>
<b>7. DIRECTORS' REMUNERATION</b>		<b>2025</b>
		€
Directors' Salaries		176800
		<hr/> <hr/>
<b>8. APPROVAL OF FINANCIAL STATEMENTS</b>		

The financial statements were approved and authorised for issue by the board of directors on 3 January 2026