

Company registration number: 682874

Marelen Retail Limited

Abridged financial statements

for the financial year ended 27th April 2025

Marelen Retail Limited

Contents

	Page
Company information	1
Balance sheet	2
Notes to the financial statements	3 - 4

Marelen Retail Limited

Company information

Directors	Mark Lenihan Rachael Lenihan
Secretary	Mark Lenihan
Company number	682874
Registered office	Inchadrinagh, Newport, Co. Tipperary.
Business address	Inchadrinagh, Newport, Co. Tipperary.
Auditors	TD O'Neill & Co. Ltd., Chartered Certified Accountants & Registered Auditors, 5, Lapps Quay, Cork.
Bankers	Bank of Ireland, 125 O 'Connell St., Limerick.
Solicitors	JRAP O 'Meara, Thompson House, MacCurtain Street, Victorian Quarter, Cork.

Marelen Retail Limited

Balance Sheet
as at 27th April 2025

	27/04/25	27/04/24
	€	€
Fixed Assets	2,943,480	2,090,346
Current Assets	2,411	104,767
Creditors: amounts falling due within one year	(427,732)	(496,572)
Net Current Liabilities	(425,321)	(391,805)
Total Assets Less Current Liabilities	2,518,159	1,698,541
Creditors: amounts falling due after more than one year	(2,631,045)	(1,792,747)
Net liabilities	(112,886)	(94,206)
Capital and Reserves	(112,886)	(94,206)

These financial statements have been prepared in accordance with the micro companies regime as permitted by Section 280D of the Companies Act 2014.

We, as directors of Marelen Retail Limited state that :

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that the condition specified in section 358 are complied with;

(c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of section 334 been served on the company;

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

(e) the company has relied on the specified exemption (as a micro company) contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These financial statements were approved by the board on 15th January 2026 and signed on its behalf by:

Rachael Lenihan
Director

Mark Lenihan
Director

The notes on pages 3 - 4 from part of these financial statements.

Marelen Retail Limited

Notes to the financial statements **for the financial year ended 27th April 2025**

1. General information

Marelen Retail Limited is a private company limited by shares, incorporated in Ireland. Its registered office is Inchadrinagh, Newport, Co. Tipperary.

2. Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The Financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 The Financial Reporting Standard applicable to the Micro-Entities Regime issued by the Financial Reporting Council- 'FRS 105'. The company qualifies as a micro company for the period, as defined by section 280D of Companies Act 2014, in respect of the financial year and has applied the rules of the 'micro companies regime' in accordance with section 280E of Companies Act 2014 and FRS 105.

The financial statements are presented in Euro (€) and all amounts have been rounded to the nearest Euro.

3. Principal accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

3.1. Consolidation

The company and its subsidiary combined meet the size exemption criteria for a group and the company is therefore exempt from the requirement to prepare consolidated financial statements by virtue of meeting the requirements in Section 297 of the Companies Act 2014. Consequently, these financial statements deal with the results of the company as a single entity.

3.2. Taxation

Tax is recognised in the profit and loss account, except where it relates to an item recognised in other comprehensive income or equity in which case the related tax is recognised directly in other comprehensive income or equity.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

3.3. Dividend income

Income from subsidiary is recognised when the income is receivable.

3.4. Investments in subsidiary undertakings

Financial assets are recorded at fair value and comprise of investment in subsidiary undertakings. They are initially recorded at cost, and subsequently stated at cost less any provision for diminution in value. The cost in excess of the share capital and reserve of the subsidiary at acquisition date is goodwill and is amortised over 10 year period.

Impairment

At each reporting date investments in subsidiary undertakings are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

Marelen Retail Limited

Notes to the financial statements
for the financial year ended 27th April 2025

3.5. Share capital

Ordinary shares are classified as equity.

4. Creditors relating to more than one balance sheet item

The company has the following included in the balance sheet:

Creditors: amounts falling due within one year	27/04/25 €	27/04/24 €
Bank loan	219,496	99,569
	<u> </u>	<u> </u>
Creditors: amounts falling due after more than one year	€	€
Bank loan	2,481,045	1,792,747
	<u> </u>	<u> </u>

5. Movement on profit and loss reserves

	27/04/25	27/04/24
	€	
Balance at 28th April 2024	(94,306)	(60,615)
Loss for the financial year	(18,680)	(33,691)
	<u> </u>	<u> </u>
Balance at 27th April 2025	(112,986)	(94,306)
	<u> </u>	<u> </u>