

Company Number: 686502

Sealpac Process and Packaging Solutions Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Sealpac Process and Packaging Solutions Limited

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Sealpac Process and Packaging Solutions Limited DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Malone & Company Accountants Limited, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2025."

Signed on behalf of the board

Kevin John Witheford
Director

Kevin Mark Jones
Director

30 March 2026

Sealpac Process and Packaging Solutions Limited

BALANCE SHEET

as at 31 December 2025

| | Notes | 2025 € | 2024 € |
|---|-------|-----------------|-----------------|
| Current Assets | | | |
| Debtors | | 27,399 | 10,062 |
| Cash at bank and in hand | | 257,466 | 279,902 |
| | | <u>284,865</u> | <u>289,964</u> |
| Creditors: amounts falling due within one year | 5 | <u>(69,613)</u> | <u>(75,242)</u> |
| Net Current Assets | | <u>215,252</u> | <u>214,722</u> |
| Total Assets less Current Liabilities | | <u>215,252</u> | <u>214,722</u> |
| Capital and Reserves | | | |
| Called up share capital presented as equity | 7 | 100 | 100 |
| Retained earnings | | 215,152 | 214,622 |
| | | <u>215,252</u> | <u>214,722</u> |
| Shareholders' Funds | | <u>215,252</u> | <u>214,722</u> |

We as Directors of Sealpac Process and Packaging Solutions Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

Approved by the board on 30 March 2026 and signed on its behalf by:

Kevin John Witheford
Director

Kevin Mark Jones
Director

Sealpac Process and Packaging Solutions Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 December 2025

| | Called up share capital € | Retained earnings € | Total € |
|-------------------------------|--|------------------------------------|--------------------|
| At 1 January 2024 | 100 | 164,763 | 164,863 |
| Profit for the financial year | - | 49,859 | 49,859 |
| At 31 December 2024 | 100 | 214,622 | 214,722 |
| Profit for the financial year | - | 530 | 530 |
| At 31 December 2025 | 100 | 215,152 | 215,252 |

Sealpac Process and Packaging Solutions Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Sealpac Process and Packaging Solutions Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 686502. The registered office of the company is Landscape House, Baldonnell Business Park, Baldonnell, Dublin 22, Co. Dublin, D22P3K7, Ireland which is also the principal place of business of the company. The principal activity of the company is designing, manufacturing and servicing customised machines and equipment for the manufacturing industry. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Leasing

Rentals payable under operating leases are dealt with in the Profit and Loss Account as incurred over the period of the rental agreement.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Sealpac Process and Packaging Solutions Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

| | | |
|---|-------------------|-------------------|
| 3. Operating profit | 2025 | 2024 |
| | € | € |
| Operating profit is stated after charging: | | |
| Operating lease rentals | | |
| - Motor vehicles | 4,278 | - |
| | <u> </u> | <u> </u> |

4. Employees and remuneration

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

| | | |
|-----------|---------------|----------|
| | 2025 | 2024 |
| | Number | Number |
| Directors | <u>2</u> | <u>2</u> |

| | | |
|---------------------|-------------|------|
| 5. Creditors | 2025 | 2024 |
| | € | € |

Included in creditors:

Amounts falling due within one year

| | | |
|-------------------|--------------|--------------|
| Taxation (Note 6) | <u>8,088</u> | <u>8,082</u> |
|-------------------|--------------|--------------|

| | | |
|--------------------|-------------|------|
| 6. Taxation | 2025 | 2024 |
| | € | € |

Creditors:

| | | |
|-----------------|--------------|--------------|
| VAT | <u>8,012</u> | 1,841 |
| Corporation tax | <u>76</u> | <u>6,241</u> |
| | <u>8,088</u> | <u>8,082</u> |

| | | |
|-------------------------|-------------|------|
| 7. Share capital | 2025 | 2024 |
| | € | € |

| Description | Number of shares | Value of units | | |
|---|------------------|----------------|----------------|----------------|
| Authorised | | | | |
| €1 Ordinary Share Capital | 100,000 | €1.00 each | <u>100,000</u> | <u>100,000</u> |
| Allotted, called up and fully paid | | | | |
| €1 Ordinary Share Capital | 100 | €1.00 each | <u>100</u> | <u>100</u> |

No director or the secretary had an interest in the share capital of the company at any time during the period. The directors' and the secretary's interests in the share capital of other group companies are as follows:

| Name | Company | Class of Shares | Number Held At 31/12/25 | 01/01/25 |
|-----------------------------------|--------------------------|--------------------|-------------------------|-----------|
| Holdings in Parent Company | | | | |
| Kevin John Witheford | KW Ventures Limited (UK) | £1 Ordinary Shares | <u>90</u> | 90 |
| Kevin Mark Jones | KW Ventures Limited (UK) | £1 Ordinary Shares | <u>10</u> | <u>10</u> |

Sealpac Process and Packaging Solutions Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

8. Profit and loss account

| | 2025 € | 2024 € |
|-------------------------------|-----------------------|-----------------------|
| At 1 January 2025 | 214,622 | 164,763 |
| Profit for the financial year | <u>530</u> | <u>49,859</u> |
| At 31 December 2025 | <u><u>215,152</u></u> | <u><u>214,622</u></u> |

9. Parent company

The company regards KW Ventures Limited (UK) as its parent company.

10. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

11. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 30 March 2026.