

DERMOT KILLEN & ASSOCIATES LIMITED
ABRIDGED UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2025

DERMOT KILLEN & ASSOCIATES LIMITED
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DERMOT KILLEN & ASSOCIATES LIMITED
DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

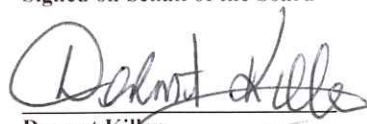
In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Strata Financial, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial period ended 31 December 2025."

Signed on behalf of the board


Dermot Killen
Director

31 March 2026


Claire Killen
Director

31 March 2026

DERMOT KILLEN & ASSOCIATES LIMITED
BALANCE SHEET
AS AT 31 DECEMBER 2025

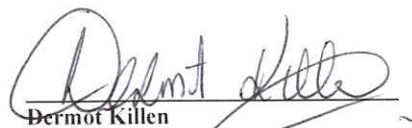
	Notes	Dec 25 €	Jun 24 €
Fixed Assets			
Tangible assets	6	325	473
Current Assets			
Debtors	7	-	7,107
Cash and cash equivalents		24,676	17,322
		24,676	24,429
Creditors: amounts falling due within one year	8	(29,073)	(24,655)
Net Current Liabilities		(4,397)	(226)
Total Assets less Current Liabilities		(4,072)	247
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		(4,172)	147
Equity attributable to owners of the company		(4,072)	247

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Dermot Killen & Associates Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 31 March 2026 and signed on its behalf by:


 Dermot Killen
 Director


 Claire Killen
 Director

DERMOT KILLEN & ASSOCIATES LIMITED
STATEMENT OF CHANGES IN EQUITY
AS AT 31 DECEMBER 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	100	(1,295)	(1,195)
Profit for the financial year	-	1,442	1,442
At 30 June 2024	100	147	247
Loss for the financial period	-	(4,319)	(4,319)
At 31 December 2025	100	(4,172)	(4,072)

DERMOT KILLEN & ASSOCIATES LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2025

1. GENERAL INFORMATION

Dermot Killen & Associates Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 387223. The registered office of the company is 20 Glenview Park, Kilpedder, Wicklow which is also the principal place of business of the company. The principal activity of the company is management consultancy. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial period ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover is measured as the fair value of the consideration received or receivable, exclusive of trade discounts and value added tax. Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the turnover can be reliably measured.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. Cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable. An impairment loss is recognised for the amount by which the assets carrying amount exceeds its recoverable amount. If the recoverable amount of the asset is estimated to be lower than the carrying amount, the carrying amount is reduced to its recoverable amount.

The company's policy is to review the remaining useful economic lives and residual values of Tangible fixed assets on an on-going basis and to adjust the depreciation charge to reflect remaining estimated useful economic life and residual value.

Fully depreciated property, plant and equipment are retained in the cost of the fixed assets and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the profit and loss account.

DERMOT KILLEN & ASSOCIATES LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2025

Trade and other debtors

Trade and other debtors are initially recognised at transaction price and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amounts and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. PERIOD OF FINANCIAL STATEMENTS

The financial statements are for the 18 month period ended 31 December 2025.

4. OPERATING (LOSS)/PROFIT

	Dec 25	Jun 24
	€	€
Operating (loss)/profit is stated after charging:		
Depreciation of tangible assets	523	507
	523	507

5. EMPLOYEES

The average monthly number of employees, including directors, during the financial period was 2, (Jun 24 - 2).

DERMOT KILLEN & ASSOCIATES LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2025

6. TANGIBLE ASSETS	Fixtures, fittings and equipment	Total
	€	€
Cost or Valuation		
At 1 July 2024	10,342	10,342
Additions	375	375
	<hr/>	<hr/>
At 31 December 2025	10,717	10,717
	<hr/>	<hr/>
Depreciation		
At 1 July 2024	9,869	9,869
Charge for the financial period	523	523
	<hr/>	<hr/>
At 31 December 2025	10,392	10,392
	<hr/>	<hr/>
Net book value		
At 31 December 2025	325	325
	<hr/> <hr/>	<hr/> <hr/>
At 30 June 2024	473	473
	<hr/> <hr/>	<hr/> <hr/>
7. DEBTORS	Dec 25	Jun 24
	€	€
Trade debtors	-	7,107
	<hr/> <hr/>	<hr/> <hr/>
8. CREDITORS	Dec 25	Jun 24
Amounts falling due within one year	€	€
Taxation	770	738
Directors' current accounts (Note 10)	26,778	21,742
Accruals	1,525	2,175
	<hr/>	<hr/>
	29,073	24,655
	<hr/> <hr/>	<hr/> <hr/>
9. INCOME STATEMENT	Dec 25	Jun 24
	€	€
At 1 July 2024	147	(1,295)
(Loss)/profit for the financial period	(4,319)	1,442
	<hr/>	<hr/>
At 31 December 2025	(4,172)	147
	<hr/> <hr/>	<hr/> <hr/>
10. DIRECTORS' REMUNERATION AND TRANSACTIONS	Dec 25	Jun 24
	€	€
Remuneration	23,400	16,312
	<hr/> <hr/>	<hr/> <hr/>
The following amounts are repayable to the directors:		
	Dec 25	Jun 24
	€	€
Dermot Killen	26,778	21,742
	<hr/> <hr/>	<hr/> <hr/>
11. APPROVAL OF FINANCIAL STATEMENTS		

The financial statements were approved and authorised for issue by the board of directors on 31 March 2026.