

Harrison Carpentry Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 May 2025

Harrison Carpentry Limited

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Harrison Carpentry Limited

STATEMENT OF FINANCIAL POSITION

as at 31 May 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>73,395</u>	<u>67,095</u>
Current Assets			
Debtors	7	1,000	1,188
Cash at bank and in hand		<u>23,473</u>	<u>13,954</u>
		<u>24,473</u>	<u>15,142</u>
Creditors: amounts falling due within one year	8	<u>(53,547)</u>	<u>(34,178)</u>
Net Current Liabilities		<u>(29,074)</u>	<u>(19,036)</u>
Total Assets less Current Liabilities		<u>44,321</u>	<u>48,059</u>
Capital and Reserves			
Called up share capital presented as equity		10	10
Retained earnings	9	<u>44,311</u>	<u>48,049</u>
Shareholders' Funds		<u>44,321</u>	<u>48,059</u>

I as Director of Harrison Carpentry Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 5 February 2026 and signed on its behalf by:

Mark Harrison
Director

Harrison Carpentry Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

Harrison Carpentry Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 628564. The registered office of the company is Gortavally, Castleblakeney, Ballinasloe, Co. Galway which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 May 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 12.5% Straight line
Motor vehicles	- 12.5% and 20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Harrison Carpentry Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging/(crediting):		
Depreciation of tangible assets	18,283	13,366
(Profit) on disposal of tangible assets	(5,969)	-
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	352	96
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including director, during the financial year was 3, (2024 - 3).

	2025	2024
	Number	Number
Manual	3	3
	<u> </u>	<u> </u>

6. Tangible assets

	Plant and machinery	Motor vehicles	Total
	€	€	€
Cost			
At 1 June 2024	29,953	76,976	106,929
Additions	-	42,114	42,114
Disposals	-	(28,049)	(28,049)
	<u> </u>	<u> </u>	<u> </u>
At 31 May 2025	29,953	91,041	120,994
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 June 2024	10,968	28,866	39,834
Charge for the financial year	3,744	14,539	18,283
On disposals	-	(10,518)	(10,518)
	<u> </u>	<u> </u>	<u> </u>
At 31 May 2025	14,712	32,887	47,599
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 31 May 2025	15,241	58,154	73,395
	<u> </u>	<u> </u>	<u> </u>
At 31 May 2024	18,985	48,110	67,095
	<u> </u>	<u> </u>	<u> </u>

7. Debtors	2025	2024
	€	€
Taxation	1,000	1,188
	<u> </u>	<u> </u>

Harrison Carpentry Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

8. Creditors	2025	2024
Amounts falling due within one year	€	€
Payments received on account	3,680	3,680
Net obligations under finance leases and hire purchase contracts	13,451	-
Taxation	930	2,865
Director's current account	34,066	24,913
Accruals	1,420	2,720
	53,547	34,178
	<u><u> </u></u>	<u><u> </u></u>
9. Income Statement	2025	2024
	€	€
At 1 June 2024	48,049	47,118
(Loss)/profit for the financial year	(3,738)	931
	<u><u> </u></u>	<u><u> </u></u>
At 31 May 2025	44,311	48,049
	<u><u> </u></u>	<u><u> </u></u>

10. Capital commitments

The company had no material capital commitments at the financial year-ended 31 May 2025.

11. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 5 February 2026.