

O Donnell Dental Services Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 May 2025

O Donnell Dental Services Limited

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O'Donnell Dental Services Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Paul O'Donnell
Director

20 February 2026

Maeve O'Donnell
Director

20 February 2026

O'Donnell Dental Services Limited

BALANCE SHEET

as at 31 May 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	7	81,022	92,596
Tangible assets	8	758,399	774,714
Fixed Assets		839,421	867,310
Current Assets			
Debtors	9	3,182	3,182
Cash and cash equivalents		911,074	634,774
		914,256	637,956
Creditors: amounts falling due within one year	10	(264,317)	(197,832)
Net Current Assets		649,939	440,124
Total Assets less Current Liabilities		1,489,360	1,307,434
Creditors:			
amounts falling due after more than one year	11	(307,698)	(376,625)
Net Assets		1,181,662	930,809
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		1,181,562	930,709
Equity attributable to owners of the company		1,181,662	930,809

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of O'Donnell Dental Services Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 20 February 2026 and signed on its behalf by:

Paul O'Donnell
Director

Maeve O'Donnell
Director

O Donnell Dental Services Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 May 2025

	Called up share capital €	Retained earnings €	Total €
At 1 June 2023	100	1,052,022	1,052,122
Loss for the financial year	-	(121,313)	(121,313)
At 31 May 2024	100	930,709	930,809
Profit for the financial year	-	250,853	250,853
At 31 May 2025	100	1,181,562	1,181,662

O Donnell Dental Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

O Donnell Dental Services Limited is a company limited by shares incorporated in Ireland. 3 Tree Roads, Mount Merrion, Dublin 2 is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014. These are the company's first set of financial statements prepared in accordance with FRS 102.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Currency

(i) Functional and presentation currency

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates ("the functional currency"). The financial statements are presented in euro, which is the company's functional and presentation currency and is denoted by the symbol "€".

(ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the profit and loss account within 'finance (expense)/income'. All other foreign exchange gains and losses are presented in the profit and loss account within 'Other operating (losses)/gains'.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 20 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

O'Donnell Dental Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Short leasehold property	-	2% Straight line
Fixtures, fittings and equipment	-	15% Straight Line
Motor vehicles	-	15% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Adoption of FRS 102

This is the first set of financial statements prepared by O'Donnell Dental Services Limited in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). The company transitioned from previously extant Irish and UK GAAP to FRS 102 Section 1A as at 1 January 2016.

O'Donnell Dental Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

4. Operating profit/(loss)		2025	2024		
		€	€		
Operating profit/(loss) is stated after charging:					
Depreciation of tangible assets		33,222	16,945		
Amortisation of goodwill		11,574	11,574		
		<u><u> </u></u>	<u><u> </u></u>		
5. Interest payable and similar expenses		2025	2024		
		€	€		
Interest		53,762	2,367		
		<u><u> </u></u>	<u><u> </u></u>		
6. Employees					
The average monthly number of employees, including directors, during the financial year was 0.00 0, (2024 - 0).					
7. Intangible assets					
		Goodwill	Total		
		€	€		
Cost					
At 1 June 2024		231,485	231,485		
		<u> </u>	<u> </u>		
At 31 May 2025		231,485	231,485		
		<u> </u>	<u> </u>		
Provision for diminution in value					
At 1 June 2024		138,889	138,889		
Charge for financial year		11,574	11,574		
		<u> </u>	<u> </u>		
At 31 May 2025		150,463	150,463		
		<u> </u>	<u> </u>		
Net book value					
At 31 May 2025		81,022	81,022		
		<u><u> </u></u>	<u><u> </u></u>		
At 31 May 2024		92,596	92,596		
		<u><u> </u></u>	<u><u> </u></u>		
8. Tangible assets					
	Land and buildings freehold	Short leasehold property	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 June 2024	393,770	211,400	157,492	60,486	823,148
Additions	11,495	-	5,412	-	16,907
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 May 2025	405,265	211,400	162,904	60,486	840,055
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation					
At 1 June 2024	-	-	21,608	26,826	48,434
Charge for the financial year	-	-	24,149	9,073	33,222
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 May 2025	-	-	45,757	35,899	81,656
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value					
At 31 May 2025	405,265	211,400	117,147	24,587	758,399
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
At 31 May 2024	393,770	211,400	135,884	33,660	774,714
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

O'Donnell Dental Services Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

9. Debtors	2025	2024
	€	€
Other debtors	<u>3,182</u>	<u>3,182</u>
10. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	2,355	(30)
Taxation	60,958	43,364
Directors' current accounts (Note 14)	7,749	84,335
Other creditors	675	1,234
Accruals	12,773	4,470
Deferred Income	179,807	64,459
	<u>264,317</u>	<u>197,832</u>
11. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loans	99,670	164,484
Finance leases and hire purchase contracts	208,028	212,141
	<u>307,698</u>	<u>376,625</u>
Loans		
Repayable between two and five years	<u>99,670</u>	<u>164,484</u>
Net obligations under finance leases and hire purchase contracts		
Repayable between one and five years	<u>208,028</u>	<u>212,141</u>
12. Income Statement		
	2025	2024
	€	€
At 1 June 2024	930,709	1,052,022
Profit/(loss) for the financial year	250,853	(121,313)
At 31 May 2025	<u>1,181,562</u>	<u>930,709</u>
13. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 May 2025.		
14. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	171,447	219,917
Pension contributions	135,647	48,833
	<u>307,094</u>	<u>268,750</u>

O'Donnell Dental Services Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 May 2025

The following amounts are repayable to the directors:

	2025	2024
	€	€
Paul O'Donnell	7,749	84,335

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 20 February 2026.