

**UG Training Limited**

**Abridged Financial Statements**

**for the period ended 30 June 2025**

Company Number: 630553

# UG Training Limited

## Contents

	<b>Page</b>
Directors and Other Information	1
Directors' Responsibilities Statement	2
Abridged Balance Sheet	3
Notes to the Abridged Financial Statements	4 - 5

# UG Training Ltd

## DIRECTORS AND OTHER INFORMATION

<b>Directors</b>	Peter Hayes Christine O Sullivan
<b>Company Secretary</b>	Peter Hayes
<b>Company Number</b>	630553
<b>Registered Office</b>	Ballyhoulihan Rosscarbery Co Cork
<b>Bankers</b>	BOI Main St Douglas Co Cork
<b>Accountants</b>	P Hayes Accountants' Ballyhoulihan Rosscarbery Co Cork

# UG Training Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the period ended 30 June 2025

### General Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland ("Relevant Financial Reporting Framework"). Under company law, the directors must not approve the financial statements unless they are satisfied that they give true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### Signed on behalf of the board

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**Peter Hayes**  
Director

**27<sup>th</sup> August 2025**

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**Christine O Sullivan**  
Director

**27<sup>th</sup> August 2025**

**UG Training Limited**  
**ABRIDGED BALANCE SHEET**

as at 30 June 2025

	Notes	June 25 €
<b>Fixed Assets</b>		
Investments	3	00.00
Tangible Fixed Assets		00.00
		<hr/>
<b>Total Fixed Assets</b>		00.00
<b>Current Assets</b>		
Debtors		
- amounts falling due after more than one year		00.00
- amounts falling due within one year		00.00
Cash at bank and in hand		14728.76
		<hr/>
		14728.76
		<hr/>
<b>Creditors: Amounts falling due within one year</b>	4	00.00
		<hr/>
<b>Net Current Assets</b>		14728.76
		<hr/>
<b>Creditors: Amounts falling due after more than one year</b>	4	00.00
		<hr/>
<b>Total Assets less Current Liabilities</b>		14728.76
		<hr/> <hr/>
<b>Capital and Reserves</b>		
Called up share capital	5	100.00
		<hr/>
Profit and Loss Account		14628.76
		<hr/>
<b>Shareholders' Funds</b>		14728.76
		<hr/> <hr/>

We, as directors of UG Training Ltd state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,  
 (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,  
 (c) the directors of the company have not served a notice on the company under s.334(1) in accordance with s.334(2).  
 (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

(e) the company has relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

**Approved by the board on 28 August 2024 and signed on its behalf by:**

\_\_\_\_\_  
**Peter Hayes**  
 Director

27<sup>th</sup> August 2025

\_\_\_\_\_  
**Christine O Sullivan**  
 Director

27<sup>th</sup> August 2025

**UG Training Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
For the period ended 30<sup>th</sup> June 2025

**1. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the Financial Reporting Standard for Smaller Entities (effective January 2015) of the Financial Reporting Council, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Accounting Convention**

The financial statements are prepared under the historical cost convention.

**Turnover**

Revenue comprises amounts receivable for services, exclusive of trade discounts and VAT.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Equipment - 12.5 % straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

**Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

**2. PERIOD OF FINANCIAL STATEMENTS**

The financial statements are from 01 July 2024 to 30 June 2025.

**3. INVESTMENTS**

The company does not have investments

**4. CREDITORS**

	<b>June 25</b> €
<b>Included in creditors:</b>	
<b>Amounts falling due within one year</b>	
Directors Loan	00.00
Accruals	<u>00.00</u>
	<u>00.00</u>
<b>Amounts falling due after more than one year</b>	
Shareholder Loans	00.00
	<u>00.00</u>

**UG Training Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
For the period ended 30<sup>th</sup> June 2025

5. SHARE CAPITAL			June 25 €
Description	Number of shares	Value of units	
<b>Authorised</b> Ordinary shares	1,000,000	€0.10 each	100,000 <u>          </u>
<b>Allotted, called up and fully paid</b> Ordinary shares	1,000	€0.10 each	100 <u>          </u>

**6. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the board of directors on 27<sup>th</sup> August 2025