

Company Number: 524355

**Kerry Sports Wear Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 September 2025**

# Kerry Sports Wear Limited

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# **Kerry Sports Wear Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 30 September 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Signed on behalf of the board**

**Liam Chute**  
Director

**17 November 2025**

**John Joe O'Carroll**  
Director

**17 November 2025**

# Kerry Sports Wear Limited

## BALANCE SHEET

as at 30 September 2025

	Notes	2025 €	2024 €
<b>Current Assets</b>			
Stocks	7	157,666	270,080
Debtors	8	5,712	7,463
Cash and cash equivalents		191,425	7,491
		<u>354,803</u>	<u>285,034</u>
<b>Creditors: amounts falling due within one year</b>	<b>9</b>	<b>(266,452)</b>	<b>(203,147)</b>
<b>Net Current Assets</b>		<b>88,351</b>	<b>81,887</b>
<b>Total Assets less Current Liabilities</b>		<b>88,351</b>	<b>81,887</b>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		2	2
Retained earnings		88,349	81,885
<b>Equity attributable to owners of the company</b>		<b>88,351</b>	<b>81,887</b>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Kerry Sports Wear Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 17 November 2025 and signed on its behalf by:**

**Liam Chute**  
Director

**John Joe O'Carroll**  
Director

**Kerry Sports Wear Limited**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 30 September 2025

	Called up share capital €	Retained earnings €	Total €
<b>At 1 October 2023</b>	2	106,550	106,552
Profit for the financial year	-	78,442	78,442
Payment of dividends	-	(103,107)	(103,107)
<b>At 30 September 2024</b>	2	81,885	81,887
Profit for the financial year	-	84,906	84,906
Payment of dividends	-	(78,442)	(78,442)
<b>At 30 September 2025</b>	<b>2</b>	<b>88,349</b>	<b>88,351</b>

# Kerry Sports Wear Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

### 1. General Information

Kerry Sports Wear Limited is a company limited by shares incorporated in Ireland

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 September 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Short leasehold property	-	Straight line over life of lease
Plant and machinery	-	20% Straight Line
Fixtures, fittings and equipment	-	20% Straight Line
Motor vehicles	-	20% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

## Kerry Sports Wear Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	-	5,629
(Profit) on disposal of tangible assets	<b>(14,634)</b>	-
	<u>          </u>	<u>          </u>
<b>4. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>39</b>	276
	<u>          </u>	<u>          </u>

### 5. Employees

The average monthly number of employees, including directors, during the financial year was 8, (2024 - 7).

	<b>2025</b>	2024
	Number	Number
Administration	<b>1</b>	1
Management and customer services	<b>7</b>	6
	<u>          </u>	<u>          </u>
	<b>8</b>	7
	<u>          </u>	<u>          </u>

<b>6. Tangible assets</b>					
	<b>Short leasehold property</b>	<b>Plant and machinery</b>	<b>Fixtures, fittings and equipment</b>	<b>Motor vehicles</b>	<b>Total</b>
	€	€	€	€	€
<b>Cost</b>					
At 1 October 2024	8,225	10,705	13,387	25,972	58,289
Disposals	-	-	-	(25,972)	(25,972)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 30 September 2025	8,225	10,705	13,387	-	32,317
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation</b>					
At 1 October 2024	8,225	10,705	13,387	25,972	58,289
On disposals	-	-	-	(25,972)	(25,972)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 30 September 2025	8,225	10,705	13,387	-	32,317
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net book value</b>					
At 30 September 2025	-	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

## Kerry Sports Wear Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

<b>7. Stocks</b>	<b>2025</b>	2024
	€	€
Finished goods and goods for resale	<b>157,666</b>	270,080
	<u><u>          </u></u>	<u><u>          </u></u>
The replacement cost of stock did not differ significantly from the figures shown.		
<b>8. Debtors</b>	<b>2025</b>	2024
	€	€
Trade debtors	<b>3,183</b>	3,863
Other debtors	<b>2</b>	2
Taxation	<b>799</b>	3,598
Prepayments	<b>1,728</b>	-
	<u><u>5,712</u></u>	<u><u>7,463</u></u>
<b>9. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Net obligations under finance leases and hire purchase contracts	-	3,283
Trade creditors	<b>71,324</b>	43,411
Taxation	<b>54,734</b>	16,868
Other creditors	<b>42,369</b>	36,864
Accruals	<b>98,025</b>	102,721
	<u><u>266,452</u></u>	<u><u>203,147</u></u>
<b>10. Income Statement</b>		
	<b>2025</b>	2024
	€	€
At 1 October 2024	<b>81,885</b>	106,550
Profit for the financial year	<b>84,906</b>	78,442
Payment of dividends	<b>(78,442)</b>	(103,107)
	<u><u>88,349</u></u>	<u><u>81,885</u></u>
<b>11. Approval of financial statements</b>		

The financial statements were approved and authorised for issue by the board of directors on 17 November 2025.