

Company Number: 695958

**Clermont Farms Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 May 2025**

**Clermont Farms Limited**  
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# **Clermont Farms Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 May 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Pat Quinlan**  
Director

**Sean Quinlan**  
Director

**6 March 2026**

# Clermont Farms Limited

## BALANCE SHEET

as at 31 May 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	5	<u>583,535</u>	<u>490,900</u>
<b>Current Assets</b>			
Stocks	6	274,550	294,200
Debtors	7	93,665	75,950
Cash and cash equivalents		<u>210,610</u>	<u>12,918</u>
		<u>578,825</u>	<u>383,068</u>
<b>Creditors: amounts falling due within one year</b>	8	<u>(562,538)</u>	<u>(527,244)</u>
<b>Net Current Assets/(Liabilities)</b>		<u>16,287</u>	<u>(144,176)</u>
<b>Total Assets less Current Liabilities</b>		<u>599,822</u>	<u>346,724</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		2	2
Retained earnings		<u>599,820</u>	<u>346,722</u>
<b>Equity attributable to owners of the company</b>		<u>599,822</u>	<u>346,724</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Clermont Farms Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 6 March 2026 and signed on its behalf by:**

**Pat Quinlan**  
Director

**Sean Quinlan**  
Director

**Clermont Farms Limited**  
**STATEMENT OF CHANGES IN EQUITY**

as at 31 May 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 June 2023</b>	2	273,976	273,978
Profit for the financial year	-	72,746	72,746
<b>At 31 May 2024</b>	2	346,722	346,724
Profit for the financial year	-	253,098	253,098
<b>At 31 May 2025</b>	<b>2</b>	<b>599,820</b>	<b>599,822</b>

# Clermont Farms Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

### 1. General Information

Clermont Farms Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 695958. The registered office of the company is Clermont, Nenagh, Co. Tipperary, Ireland. Mixed Farming The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% WDV
Plant and machinery	-	12.5 % WDV
Motor vehicles	-	12.5% WDV

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing

There were no operating leases in the year

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition.

#### Trade and other debtors

Other debtors are initially recognised at fair value .

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are included at amounts borrowed plus interest charged less repayments made.

#### Trade and other creditors

Trade and other creditors are recognised at their value.

## Clermont Farms Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### Foreign currencies

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>57,267</b>	50,861
(Profit) on disposal of tangible assets	-	(1,140)
<b><u>Auditor's remuneration has been posted for Audit Exempt Company</u></b>	<u>                    </u>	<u>                    </u>

### 4. Employees

The average monthly number of employees, including was 2 (2021 0)

### 5. Tangible assets

	Land and buildings freehold	Plant and machinery	Motor vehicles	Total
	€	€	€	€
<b>Cost</b>				
At 1 June 2024	205,481	358,480	57,200	621,161
Additions	53,156	96,746	-	149,902
At 31 May 2025	<u>258,637</u>	<u>455,226</u>	<u>57,200</u>	<u>771,063</u>
<b>Depreciation</b>				
At 1 June 2024	14,956	107,668	7,637	130,261
Charge for the financial year	7,619	43,448	6,200	57,267
At 31 May 2025	<u>22,575</u>	<u>151,116</u>	<u>13,837</u>	<u>187,528</u>
<b>Net book value</b>				
At 31 May 2025	<u><b>236,062</b></u>	<u><b>304,110</b></u>	<u><b>43,363</b></u>	<u><b>583,535</b></u>
At 31 May 2024	<u>190,525</u>	<u>250,812</u>	<u>49,563</u>	<u>490,900</u>

### 6. Stocks

	<b>2025</b>	2024
	€	€
Finished goods and goods for resale	<b>258,550</b>	278,200
Stock (non trading)	<b>16,000</b>	16,000
	<u><b>274,550</b></u>	<u>294,200</u>

The replacement cost of stock did not differ significantly from the figures shown.

### 7. Debtors

	<b>2025</b>	2024
	€	€
Other debtors	<b>82,986</b>	58,290
Taxation	-	12,769
Prepayments	<b>10,679</b>	4,891
	<u><b>93,665</b></u>	<u>75,950</u>

# Clermont Farms Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

8. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	129,379	132,903
Net obligations under finance leases and hire purchase contracts	106,494	75,440
Taxation	16,129	-
Directors' current accounts (Note 12)	305,266	313,631
Accruals	5,270	5,270
	<u>562,538</u>	<u>527,244</u>

9. Income Statement	2025	2024
	€	€
At 1 June 2024	346,722	273,976
Profit for the financial year	253,098	72,746
	<u>599,820</u>	<u>346,722</u>

10. **Financial commitments**  
There are operating lease postings, but no financial commitment details have been entered in the Compliance Database Compliance.Capital and Reserves.Financial Commitments

### 11. Capital commitments

The company had no material capital commitments at the financial year-ended 31 May 2025.

12. Directors' remuneration and transactions	2025	2024
	€	€
Pension contributions	4,636	-
Amounts receivable under long term incentive schemes	15,838	37,270
	<u>20,474</u>	<u>37,270</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Pat Quinlan	<u>305,266</u>	<u>313,631</u>

### 13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### 14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 6 March 2026.

## **Accounting and Disclosure Errors**

**Operating Profit : Auditor's remuneration has been posted for Audit Exempt Company**

**Financial Commitments : There are operating lease postings, but no financial commitment details have been entered in the Compliance Database Compliance.Capital and Reserves.Financial Commitments**