

Registration Number 723224

MC Drain Cleaning Services Limited
Directors report and Financial Statements
for the year ended 31 December 2024

Prepared by
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MC Drain Cleaning Services Limited

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MC Drain Cleaning Services Limited

Directors and other information

Directors	Michael Croker
Secretary	Sean Croker
Company number	723224
Registered office	Templebraden Cross Garrydoolis Pallasgreen Co. Limerick

MC Drain Cleaning Services Limited

Statement of Directors' responsibilities and declaration on unaudited financial statements

The directors made the following statement in respect of the unaudited financial statements:

General Responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Auditing Practices Board in the UK and Ireland.

Irish company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014 and all Regulations to be construed as one with those Acts. They are responsible for ensuring that the company otherwise complies with the provisions of those Acts relating to financial statements in so far as they are applicable to the company.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Where financial statements are to be published on the web, the directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 4 to 7 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have prepared on the going concern basis on the grounds that the company will continue in business.

- The directors confirm that they have made available , all the company's accounting records and provided all the information necessary for all the compilation of the financial statements.

- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st December 2024.

MC Drain Cleaning Services Limited

On behalf of the board

Michael Croker
Director

Date: 15th March 2024

MC Drain Cleaning Services Limited

**Abridged balance sheet
as at 31 December 2024**

		2024		2023	
	Notes	€	€	€	€
Fixed assets					
Tangible assets	2		77,491		20,692
Current assets					
Debtors		11,350		-	
Cash at bank and in hand		-		1,658	
		11,350		1,658	
Creditors: amounts falling due within one year	3	(33,712)		(11,542)	
Net current liabilities			(22,362)		(9,884)
Total assets less current liabilities			55,129		10,808
Creditors: amounts falling due after more than one year			(62,525)		-
Net (liabilities)/assets			(7,396)		10,808
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			(7,496)		10,708
Equity shareholders' funds			(7,396)		10,808

The directors state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act, 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied
- (c) no notice under section 334(1) in accordance with section 334(2) of the Companies Act 2014 been served on the company;
- (d) they acknowledge the company's obligations under the Companies Act 2014, to keep proper books of account, and to prepare accounts which give a true and fair view of the state of affairs of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to accounts so far as they are applicable to the company.
- (e) they hereby certify that they have relied on the specific exemptions contained in sections 352, on the grounds that the company is entitled to the benefits of those exemptions as a small company and the abridged financial statement have been properly prepared in accordance with section 353.

The abridged accounts were approved by the Board on _____ 15 March 2024 and signed on its behalf by

MC Drain Cleaning Services Limited

**Michael Croker
Director**

MC Drain Cleaning Services Limited

Notes to the abridged financial statements for the year ended 31 December 2024

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The accounts are prepared under the historical cost .

1.2. Cash flow statement

The company meets the size criteria for a small company set by Section 350 of the Companies Act, 2014 and therefore, in accordance with FRS1: Cash flow statements, it has not prepared a cash flow statement.

1.3. Turnover Policy

Turnover represents the total invoice value of sales made during the year.

1.4. Tangible fixed assets and depreciation

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Plant and machinery	-	20% Reducing Balance
Fixtures, fittings and equipment	-	12.5% Reducing Balance
Motor vehicles	-	20% Reducing Balance

2. Fixed assets

	Tangible fixed assets
	€
Cost	
At 1 January 2024	27,396
Additions	73,255
At 31 December 2024	<u>100,651</u>
Depreciation	
At 1 January 2024	6,704
Charge for year	16,456
At 31 December 2024	<u>23,160</u>
Net book values	
At 31 December 2024	<u>77,491</u>
At 31 December 2023	<u>20,692</u>

MC Drain Cleaning Services Limited

Notes to the abridged financial statements for the year ended 31 December 2024

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3. Creditors: amounts falling due within one year	2024 €	2023 €
<i>Loans & other borrowings</i>		
User definable loan desc.	24,582	-
<i>Other creditors</i>		
Directors' accounts	550	300
Accruals and deferred income	2,500	5,604
<i>Taxation creditors</i>		
Corporation tax	-	2,032
PAYE/PRSI	2,950	(921)
VAT	3,130	4,527
	33,712	11,542
4. Share capital	2024 €	2023 €
<i>Authorised equity</i>		
100,000 Ordinary shares of €1 each	100,000	100,000
<i>Allotted, called up and fully paid equity</i>		
100 Ordinary shares of €1 each	100	100

5. Accounting Periods

The accounts period is for the year ended 31st December 2024. The comparative period is for the eighteen months ended 31st December 2023.

6. Approval of financial statements

The financial statements were approved by the Board on 15 March 2024 and signed on its behalf by

Michael Croker
Director