

Registered number: 712365

Ronol Ventures Limited
Unaudited
Abridged Financial Statements
For the Financial Year Ended 30 June 2025

Ronol Ventures Limited

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Ronol Ventures Limited

Directors' Responsibilities Statement For the Financial Year Ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies for the Company's financial statements, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on a going concern basis on the grounds that the Company will continue in business.
- The directors confirm that they have made available to Azets Ireland Limited, Chartered Accountants, all the Company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the Company for the financial year ended 30 June 2025.

On behalf of the board



[Stephen O'Leary \(Feb 12, 2026 11:06:13 GMT+1\)](#)

Stephen O'Leary
Director



[Louis Ronan \(Feb 12, 2026 11:46:39 GMT\)](#)

Louis Ronan
Director

Date: 12/02/2026

Ronol Ventures Limited

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Ronol Ventures Limited for the Financial Year Ended 30 June 2025

In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of Ronol Ventures Limited for the financial year ended 30 June 2025 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Ronol Ventures Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely so that we might compile the financial statements of Ronol Ventures Limited that we have been engaged to compile, report to the Company's Board of Directors that we have done so and state those matters that we have agreed to state to the Board of Directors of Ronol Ventures Limited, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ronol Ventures Limited and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 June 2025 your duty to ensure that Ronol Ventures Limited has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014 of Ronol Ventures Limited. You consider that Ronol Ventures Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit of the financial statements of Ronol Ventures Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Azets Ireland Limited

Azets Ireland Limited
Chartered Accountants
3rd Floor
40 Mespil Road
Dublin 4

Date: *12 February 2026*

Ronol Ventures Limited

**Abridged Balance Sheet
As at 30 June 2025**

	Note	2025 €	2024 €
Current assets			
Stocks	4	612,681	606,531
Debtors: amounts falling due within one year	5	100	100
Cash at bank and in hand		15,308	28,489
		<u>628,089</u>	<u>635,120</u>
Creditors: amounts falling due within one year	6	(653,797)	(653,600)
Net current (liabilities)		<u>(25,708)</u>	<u>(18,480)</u>
Net (liabilities)		<u><u>(25,708)</u></u>	<u><u>(18,480)</u></u>
Capital and reserves			
Called up share capital presented as equity		100	100
Profit and loss account	10	(25,808)	(18,580)
Shareholders' (deficit)		<u><u>(25,708)</u></u>	<u><u>(18,480)</u></u>

We, as directors of Ronol Ventures Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).
- (e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:



Stephen O'Leary (Feb 12, 2026 11:06:13 GMT+1)

Stephen O'Leary
Director



Louis Ronan (Feb 12, 2026 11:46:39 GMT)

Louis Ronan
Director

Date: **12/02/2026**

The notes on pages 4 to 8 form part of these financial statements.

Ronol Ventures Limited

Notes to the Abridged Financial Statements For the Financial Year Ended 30 June 2025

1. General information

These financial statements comprising the Profit and Loss Account, Balance Sheet and the related notes constitute the individual financial statements of Ronol Ventures Limited for the financial year ended 30 June 2025.

Ronol Ventures Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated in the Republic of Ireland. The registered office is 9/10 Main Street, Arklow, Co. Wicklow. The company's registered number is 712365. The nature of the company's operations and its principal activities are set out in the Directors' Report.

Statement of compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), as adapted by Section 1A.

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared on a going concern basis under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2014.

The company has taken advantage of the disclosure option of preparing a single statement of profit and loss and retained earnings as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as adapted by Section 1A.

2.2 Going concern

The company incurred a loss of €7,288 (2024 - €7,296) for the financial year and at the financial year end had net liabilities of €25,708 (2024 - €18,480).

The company has loans to connected companies of €648,600 at the financial year end. The directors of the connected companies have confirmed they will not call for repayment of the loans until the company can meet the obligation and they will continue to fund the company for the upcoming year.

Given the above, the directors do not believe there is any material uncertainty regarding going concern given the financial support of the connected companies for the upcoming year. The directors consider it appropriate to prepare the financial statements on a going concern basis.

Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

Ronol Ventures Limited

Notes to the Abridged Financial Statements For the Financial Year Ended 30 June 2025

2. Accounting policies (continued)

2.3 Impairments of assets, other than financial instruments

Where there is objective evidence that the recoverable amount of an asset is less than its carrying value the carrying amount of the asset is reduced to its recoverable amount resulting in an impairment loss. Impairment losses are recognised immediately in the profit and loss account.

Where the circumstances causing an impairment of an asset no longer apply then the impairment is reversed through the profit and loss account, except for impairments on previously revalued tangible assets, which are treated as revaluation increases to the extent that the revaluation was recognised in equity.

The recoverable amount of the assets is the higher of the fair value less cost to sell the asset and its value in use. The value in use of the assets is the present value of the cash flows expected to be derived from those assets. This is determined by reference to the present value of the future cash flows of the company which is considered by the directors to be a single cash generating unit.

2.4 Work in progress

Work in progress is valued at the lower of cost and net realisable value. Cost is defined as being that expenditure which has incurred in the normal course of business in bringing the development site to its present location and condition. Net realisable value represents market value less further selling costs.

2.5 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Ronol Ventures Limited

Notes to the Abridged Financial Statements For the Financial Year Ended 30 June 2025

2. Accounting policies (continued)

2.8 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2.9 Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2024 - €NIL).

4. Stocks

	2025	2024
	€	€
Work in progress	612,681	606,531

There was no impairment in respect of work in progress during the financial year.

5. Debtors

	2025	2024
	€	€
Other debtors	100	100

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Notes to the Abridged Financial Statements For the Financial Year Ended 30 June 2025

6. Creditors: Amounts falling due within one year

	2025 €	2024 €
Other creditors	648,600	648,600
Accruals	5,197	5,000
	<u>653,797</u>	<u>653,600</u>

7. Related party transactions

The related parties of Ronol Ventures Limited, as defined by Financial Reporting Standard 102, as adapted by Section 1A, the nature of the relationship and the extent of transactions with them are summarised below:

	Opening balance €	Advances €	Repayments €	Closing balance €
Amounts owed to connected companies	<u>648,600</u>	<u>-</u>	<u>-</u>	<u>648,600</u>

The above amounts are interest free and repayable upon demand.

8. Post balance sheet events

There have been no significant events affecting the company since the financial year end.

9. Appropriation of profit and loss account

	2025 €	2024 €
Profit and loss account brought forward at the beginning of the financial year	(18,580)	(11,284)
(Loss) for the financial year	(7,228)	(7,296)
Profit and loss account carried forward at the end of the financial year	<u>(25,808)</u>	<u>(18,580)</u>

10. Reserves

Profit and loss account

The profit and loss account represents cumulative gains and losses recognised in the profit and loss account, net of dividends paid.

11. Controlling interests

The company is owned and controlled by its directors, Stephen O'Leary and Louis Ronan, through their shareholdings in the joint parent companies, SOL Leisure Limited and Donum Loza Limited, both of which are incorporated in the Republic of Ireland.

Ronol Ventures Limited

**Notes to the Abridged Financial Statements
For the Financial Year Ended 30 June 2025**

12. Approval of financial statements

The board of directors approved these financial statements for issue on *12 February 2026*.