

Company Number: 502075

**Ladycastle Stables Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 July 2025**

**Ladycastle Stables Limited**  
**CONTENTS**

	<b>Page</b>
Statement of Financial Position	3
Notes to the Financial Statements	4 - 6

**Ladycastle Stables Limited**  
**STATEMENT OF FINANCIAL POSITION**

as at 31 July 2025

	Notes	2025 €	2024 € as restated
<b>Non-Current Assets</b>			
Property, plant and equipment	5	154,165	1,432
<b>Current Assets</b>			
Inventories	6	250	2,000
Receivables	7	-	162,592
Cash and cash equivalents		-	36
		250	164,628
<b>Payables: amounts falling due within one year</b>	8	(37,630)	(22,568)
<b>Net Current (Liabilities)/Assets</b>		(37,380)	142,060
<b>Total Assets less Current Liabilities</b>		116,785	143,492
<b>Equity</b>			
Called up share capital presented as equity		100	100
Retained earnings		116,685	143,392
<b>Equity attributable to owners of the company</b>		116,785	143,492

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Ladycastle Stables Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 13 March 2026 and signed on its behalf by:

  
 Katie-Ann Grendon  
 Director

# Ladycastle Stables Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

### 1. General Information

Ladycastle Stables Limited is a company limited by shares incorporated and registered in Ireland. The registered office of the company is Ladycastle Stables, Straffan, Co Kildare which is also the principal place of business of the company. The principal activity of the company is a livery service. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 July 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Revenue

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Property, plant and equipment and depreciation

Land and buildings freehold	-	4% Straight line
Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Inventories

Livestock inventories are valued at their fair value less costs to sell. The fair value of livestock is determined based on market prices of livestock of similar age, breed and generic merit.

#### Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

#### Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Ladycastle Stables Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 July 2025

**Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

<b>3. Operating loss</b>	<b>2025</b>	2024
	€	€
<b>Operating loss is stated after charging:</b>		
Depreciation of property, plant and equipment	<b>682</b>	709

**4. Prior financial year error correction**

The financial statements for the year ended 31 July 2025 have been re-stated as follows:

In previous periods payments were incorrectly classified as rent payable. The amounts should have been classified as deposits paid on a land purchase which completed in the current period. This adjustment has resulted in an increase in reserves of €138,500.

**5. Property, plant and equipment**

	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Total €
<b>Cost</b>				
At 1 August 2024	-	5,000	40,005	45,005
Additions	153,415	-	-	153,415
At 31 July 2025	153,415	5,000	40,005	198,420
<b>Depreciation</b>				
At 1 August 2024	-	3,625	39,948	43,573
Charge for the financial year	-	625	57	682
At 31 July 2025	-	4,250	40,005	44,255
<b>Carrying amount</b>				
At 31 July 2025	<b>153,415</b>	<b>750</b>	<b>-</b>	<b>154,165</b>
At 31 July 2024	-	1,375	57	1,432

**Ladycastle Stables Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 July 2025

<b>6. Inventories</b>	<b>2025</b>	<b>2024</b>
	€	€
Biological Assets	<u>250</u>	<u>2,000</u>
<b>7. Receivables</b>	<b>2025</b>	<b>2024</b>
	€	€
Other debtors	-	138,500
Director's current account (Note 10)	-	19,550
Taxation	-	4,542
	<u>-</u>	<u>162,592</u>
<b>8. Payables</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	€	€
Amounts owed to credit institutions	18	-
Trade payables	3,811	10,378
Taxation	13,501	4,456
Director's current account (Note 10)	12,841	-
Other creditors	3,959	-
Accruals	3,500	7,734
	<u>37,630</u>	<u>22,568</u>
<b>9. Income Statement</b>	<b>2025</b>	<b>2024</b>
	€	€
At 1 August 2024 as previously stated	4,892	159,634
Prior financial year error correction	138,500	-
	<u>143,392</u>	<u>159,634</u>
At 1 August 2024 Loss for the financial year	(26,707)	(16,242)
	<u>116,685</u>	<u>143,392</u>
<b>10. Director's transactions</b>		
The following amounts are repayable to the director:		
	<b>2025</b>	<b>2024</b>
	€	€
Katie-Ann Grendon	<u>12,841</u>	<u>-</u>
<b>11. Controlling interest</b>		
The ultimate controlling party of the company is Katie-Ann Grendon.		