

Company registration number: 165660

**Monaghan Book-Keeping & Taxation Services Limited
Trading as Monaghan Book-Keeping & Taxation Services Limited**

Unaudited abridged financial statements

for the financial year ended 30 April 2025

Monaghan Book-Keeping & Taxation Services Limited

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Monaghan Book-Keeping & Taxation Services Limited

Directors and other information

Directors	Brendan Monaghan Margaret Monaghan
Secretary	Brendan Monaghan
Company number	165660
Registered office	Monaghan Book-Keeping & Taxation Services Limited c/o McM, Suite 6 & 7, Block 6 Central Business Park Tullamore Co.Offaly
Business address	c/o McM, Suite 6 & 7, Block 6 Central Business Park Tullamore Co.Offaly
Accountants	McM Suite 6 & 7, Block 6 Central Business Park Tullamore Co.Offaly
Bankers	Allied Irish Bank 5/6 William Street Tullamore Co.Offaly Bank of Ireland O'Connor Square Tullamore Co.Offaly

Monaghan Book-Keeping & Taxation Services Limited

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

Company law requires the directors to prepare financial statements for each financial year. Under that law, they have elected to prepare the financial statements in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime (FRS 105).

As such the directors are responsible for preparing financial statements in accordance with the provisions of the Companies Act 2014 with which the company is obliged to comply, including the appropriate use of the going concern basis of accounting, which is consistent with those requirements, and having availed of the exemptions to which the company is entitled by virtue of qualifying for the micro companies regime and FRS 105. Thereby, the financial statements are presumed, in law, to give a true and fair view without any consideration of any other circumstances, factors, accounting principles or disclosures.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Monaghan Book-Keeping & Taxation Services Limited

Accountants' Report to the board of directors on the Unaudited abridged financial statements of Monaghan Book-Keeping & Taxation Services

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements which comprise the profit and loss account, balance sheet and related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the financial year ended 30 April 2025 your duty under the Companies Act 2014 to ensure that the company has kept adequate accounting records and prepared financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

McM
Chartered Accountants & Registered Auditors

Suite 6 & 7, Block 6
Central Business Park
Tullamore
Co.Offaly

15 January 2026

Monaghan Book-Keeping & Taxation Services Limited

Balance sheet As at 30 April 2025

	2025 €	2024 €
Fixed assets	245	367
Current assets	495,302	596,572
Creditors: amounts falling due within one year	(20,235)	(23,410)
Net current assets	<u>475,067</u>	<u>573,162</u>
Total assets less current liabilities	475,312	573,529
Accruals and deferred income	(5,100)	(5,100)
Net assets	<u><u>470,212</u></u>	<u><u>568,429</u></u>
Capital and reserves	<u><u>470,212</u></u>	<u><u>568,429</u></u>

We, as directors of Monaghan Book-Keeping & Taxation Services Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

These abridged financial statements were approved by the board of directors on 15 January 2026 and signed on behalf of the board by:

Brendan Monaghan
Director

Margaret Monaghan
Director

Monaghan Book-Keeping & Taxation Services Limited

Notes to the abridged financial statements Financial year ended 30 April 2025

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Monaghan Book-Keeping & Taxation Services Limited, c/o McM, Suite 6 & 7, Block 6, Central Business Park, Tullamore, Co.Offaly.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Tax is recognised on taxable profit for the current and past periods. Tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

Monaghan Book-Keeping & Taxation Services Limited

Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 12.5% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	568,302	471,013
(Loss)/profit for the financial year	(98,217)	97,289
At the end of the financial year	<u>470,085</u>	<u>568,302</u>

Monaghan Book-Keeping & Taxation Services Limited

Notes to the abridged financial statements (continued)
Financial year ended 30 April 2025

5. Directors transactions

Name of director or other person	Brendan Monaghan	
	2025	2024
	€	€
At the start of the financial year	(18)	(30,034)
Advances made during the financial year	-	174,482
Amounts repaid during the financial year	(8,264)	(144,466)
At the end of the financial year	<u>(8,282)</u>	<u>(18)</u>